

Industry Developments

25th June 2025





Overall

Output of eight core industries rises by 0.7% in May 2025

The index of eight core industries rose by 0.7 per cent on a year-on-year basis in May 2025. The growth was lower than the one per cent growth registered in the preceding month. Electricity generation fell by 5.8 per cent, but output of coal, which is a key input for thermal power generation, rose by 2.8 per cent.

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ICRA forecasts India's FY26 GDP growth at 6.2%

ICRA expects the global uncertainties to modestly weigh upon growth, even as domestic drivers remain resilient. It foresees a small dip in the GDP growth to 6.2 per cent in 2025-26 from 6.5 per cent in 2024-25. Real gross value added (GVA) growth is also seen easing to six per cent from 6.4 per cent.

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Agri & Food processing

Agri product exports increase by 8% to USD 4.2 bln in Apr-May 2025

The exports of agricultural and processed food products from India increased by eight per cent to USD 4.2 billion in April-May 2025. The rise in exports was driven by a sharp increase in exports of rice, buffalo meat and fruits and vegetables.

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Kandla Port congestion to cause shortage of edible oils

Traders have raised concerns regarding a potential shortage of edible oils in local markets as vessels transporting Indonesian crude palm oil remain stuck at Kandla Port due to severe congestion. Kandla is a crucial port that supports major refineries supplying edible oil to western and northern regions of the country.

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Geopolitical issues impact prices of edible oils

Geopolitical issues are resulting in major fluctuations in edible oil prices and impacting the supply chain of edible oils, according to the Solvent Extractors' Association of India (SEA). The prices of edible oils have increased by USD 40-50 per tonne in the last one week.

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Non-basmati rice exports decline in May 2025

Exports of parboiled rice and raw rice, which are the two key components in non-basmati rice exports, have declined for the fourth consecutive month in May 2025. During the month, the exports of parboiled rice were around 0.21 million tonnes (mt), which were 82 per cent lower than the volumes in October 2024.

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Automobiles and Ancillaries

Indian auto industry charts magnet supply plans

The Indian automobile industry has charted out a plan to build in-house supply chains amidst magnet supply crunch. Several companies have made presentations to govt, including the heavy industries ministry, and assured building of supplies within India to reduce dependence on China.

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Europe auto companies fail to rev up sales in India

European car manufacturers Renault, Volkswagen, and Skoda continue to struggle to enhance presence in the Indian market. These companies witnessed a decline in sales in the last three financial years. Renault saw the biggest sales dip in India to 37,900 units in 2024-25 from 45,439 units in 2023-24, and 78,926 units in 2022-23.

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Tesla to launch India operations with Model Y in July 2025

Tesla will open its first showrooms in Mumbai and New Delhi by mid-July, marking its entry into India's auto market, according to media reports. The first batch of Model Y rear-wheel drive sport utility vehicles has arrived from its Shanghai factory.

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Aviation

DGCA puts in place special audit framework for '360-degree' evaluation of Indian aviation ecosystem

In a detailed circular dated 19 June 2025, the Directorate General of Civil Aviation (DGCA) said that it has put in place a special audit framework for a '360-degree' evaluation of the country's aviation ecosystem and transcend the current practice of siloed assessment.

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Air India bookings dropped by 20% post Dreamliner crash

Air India flight bookings have slumped by 20 per cent on domestic and international routes after the Boeing 787-8 Dreamliner crash. The average fares of the airline fell by 8-15 per cent on domestic routes and by 10-15 per cent on international routes, according to Indian Association of Tour Operators President, Ravi Gosian.

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Air India announces cancellation of several flights due to maintenance

Air India announced the cancellation of several international and domestic flights due to maintenance and operational reasons, according to a media report. Its flights from Dubai, Delhi, Melbourne, Hyderabad and other cities are affected, the media report added.

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Banking and Financial Services

Digital payment fraud solution by RBI

The Reserve Bank of India (RBI) is working with banks to launch the Digital Payment Intelligence Platform (DPIP) to fight rising digital payment fraud. This system will use artificial intelligence (AI) to detect scams in real time by sharing transaction data across banks.

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Banks face SWIFT payment disruption risk

Banks, especially private sector lenders, are falling behind in adopting the ISO 20022 SWIFT messaging standard ahead of the November 2025 deadline. This delay poses risks of payment disruptions and penalties due to non-compliance.

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Banks move away from aggregator for direct partnerships

Banks and card networks such as ICICI Bank, Axis Bank and Mastercard are exploring direct partnerships with airport lounge operators, moving away from aggregator DreamFolks Services. This shift follows a significant service disruption on 22 September 2024, when at least 49 lounges across 34 airports in India were abruptly closed.

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Consumer Market

Smartphone brands shift focus to offline as online sales dip

Smartphone makers are increasingly turning to offline channels to reach consumers in smaller towns, in an effort to boost premium handset sales, according to media reports. In May 2025, online shipments have seen double-digit declines for the second straight month, with a drop of over 20 per cent in April 2025.

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FMCG cos look to improve trade through kirana stores

FMCG companies are looking to improve trade through general trade distributors like kirana stores by offering higher margins and supplying premium products, according to media reports. The move to improve trade through kirana stores has come amidst rising scrutiny on quick commerce platforms.

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E-comm cos likely see rise in compliance burden to curb dark patterns

E-com companies are likely to witness a rise in compliance burdens as the govt. looks to curb dark patterns, according to media reports. The Central govt. has already instructed companies to conduct self-audits to identify and curb dark patterns used on their platforms.

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Chemical and Petrochemical

Fertiliser subsidy bill for 2025-26 might increase due to crisis in West Asia

The government's fertiliser subsidy bill for 2025-26 is likely to increase due to the crisis in West Asia, which will lead to a surge in shipping costs and natural gas prices, according to media reports. It has set a budget of Rs.1.68 trillion for the fertiliser subsidy for 2025-26.

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Agrochemical industry to touch USD 14.5 billion by 2027-28: Rubix

The agrochemical industry is expected to touch USD 14.5 billion by 2027-28 from about USD 11.2 billion in 2024-25, according to data by Rubix Data Sciences. The industry is expected to grow at a compounded annual growth rate of nine per cent.

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IFFCO to establish nano fertiliser plant in Brazil

Indian Farmers Fertiliser Cooperative (IFFCO) is establishing its first nano fertiliser plant overseas in Brazil, according to media reports. The plant will be established under a 7:3 joint venture between IFFCO Nanoventions and NANOFERT, a Brazilian company. It is expected to produce 4.5 million litres of nano-fertilisers annually. The new plant is expected to expand the company's global presence and help cut costs.

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Energy & Natural Resources

CCL aims to produce 110 MT coal in 2025-26

Central Coalfields (CCL) aims to produce 110 million tonnes (MT) of coal in 2025-26, according to Nilendu Kumar Singh, chairman-cum-managing director of the company. It is targeting to produce 150 MT of coal by 2030. It is also planning to operationalise five coking coal washeries, added Singh.

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HPL completes maintenance turnaround 2025 at West Bengal facility

Haldia Petrochemicals (HPL) has completed the maintenance turnaround 2025 at its West Bengal facility. The initiative was undertaken to achieve operational excellence, technological enhancement and higher sustainability.

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Hormuz strait disruption to impact energy procurement

Following the US bombing of three major Iranian nuclear sites, Iran has indicated that closing the Strait of Hormuz for shipping is one of the options on the table to pressure its adversaries. The Strait of Hormuz is a narrow passage connecting the Persian Gulf to the Arabian Sea.

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Education

Kerala govt inks pacts with 47 universities to facilitate higher education

The Kerala government has signed agreements with 47 universities from 40 countries to facilitate student higher education, research and faculty exchange programmes. These include universities from countries such as the United States of America (USA), United Kingdom (UK), South Korea, Russia, Australia, Ireland, Switzerland and Germany.

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Kerala govt instructs local bodies to monitor whether children attending schools regularly

The Kerala government has instructed the local bodies to monitor whether the children are attending schools regularly. They will also keep a register of students enrolled in schools within their jurisdiction to understand the attendance statistics and intervene, if necessary.

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Odisha govt to set up agriculture college in Balangir

The Odisha government has decided to set up an agriculture college in Balangir, making it the fourth such institute under the Odisha University of Agriculture and Technology (OUAT). The other three colleges are in Bhubaneswar, Bhawanipatna and Chipilima.

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Healthcare

India reduces cost of sickle cell anaemia diagnostic kits below Rs.50

India has significantly reduced the cost of sickle cell anaemia diagnostic kits to below Rs.50 per test through public tendering and fast-track validation, bolstering its National Sickle Cell Elimination Programme.

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NIIH develops affordable diagnostic kit for genetic bleeding disorders

India's National Institute of Immunohaematology (NIIH) has developed an affordable point-of-care diagnostic kit for early detection of genetic bleeding disorders like haemophilia A and Von Willebrand disease.

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Tamil Nadu govt to set up 750-bedded multispecialty paediatric hospital

The Tamil Nadu government has decided to establish a state-of-the-art 750-bedded multispecialty paediatric hospital at the King Institute of Preventive Medicine and Research campus in Guindy. The state government has allocated Rs.4.8 billion for the project, which will include a seven-storey hospital complex covering 315,000 square feet.

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Infrastructure

Mizoram govt to prioritise construction of link roads to rubber clusters

Mizoram Chief Minister (CM) Lalduhoma recently chaired a high-level review meeting with officials from the land resources, soil & water conservation department. He emphasised the state's continued commitment to sustainable farming practices through the Rubber Mission and related developmental initiatives.

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IR to tweak rules for Gati Shakti cargo terminal bidding

Indian Railways (IR) is set to revise its guidelines for award of Gati Shakti Cargo Terminals (GCTs), a measure aimed at revenue maximisation by the national transporter. It will allow bidders for the terminals to offer a higher premium for bagging rights to operate.

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Himachal Pradesh CM inaugurates bus stand in Theog

Himachal Pradesh Chief Minister (CM) Sukhvinder Singh Sukhu inaugurated a bus stand in Theog. The facility has been built at a cost of Rs.148.4 million. He also inaugurated the agricultural produce market committee (APMC) fruit and vegetable market complex at Shilaru in Shimla.

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Industrial Manufacturing

Delegations from Chile to visit Hindustan Copper's units

Delegations from Corporación Nacional del Cobre (CODELCO), the state-owned copper mining company of Chile, will visit Hindustan Copper's (HCL) all units and offices over the next three weeks to assess mining and operational aspects and explore opportunities for knowledge sharing and value addition.

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Uno Minda to invest Rs.2.1 billion to establish aluminium die-casting unit

Uno Minda has earmarked Rs.2.1 billion to set up an aluminium die-casting facility in Sambhaji Nagar (Aurangabad), Maharashtra, as part of its backward integration strategy. The proposed investment will be implemented in a phased manner over the next five years.

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Govt imposes anti-dumping duty on aluminium foil imports for 5 years

The govt. has extended the anti-dumping duty on imports of aluminium foil from China from the earlier six-month period to five years. The duty has been imposed based on recommendations from the DGTR, which concluded that the domestic industry suffered material injury due to the dumping of aluminium foil at unfairly low prices.

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Information Technology

European IT deals surge by 5%

The IT industry has seen a notable increase in deals from Europe, with a five per cent rise compared to the previous quarter, as per US-based research firm HFS Group. This is on the back of increased traction by European companies, particularly in the automotive sector, which seeks cost-efficient solutions and is investing in software-defined vehicles.

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Cognizant to set up IT and ITES campus in Visakhapatnam

Cognizant is planning to establish an IT and ITES campus in Visakhapatnam, Andhra Pradesh, at an investment of Rs.15.8 billion, creating 8,000 jobs. The state government will allocate land to Cognizant at the nominal rate of Rs.99 paisa.

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LTIMindtree unveils BlueVerse AI ecosystem for enterprises

LTIMindtree has launched the BlueVerse artificial intelligence (AI) ecosystem for enterprises. The ecosystem has over 300 industry- and function-specific agents. The BlueVerse Productised Services uses repeatable frameworks, accelerators and industry-specific solution kits.

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Pharmaceuticals

Novo Nordisk eyes USD 1 billion with Wegovy sales in India

Novo Nordisk is preparing for a nationwide launch of its weight-loss drug Wegovy in India, targeting USD 1 billion in sales within five to seven years. Backed by strong clinical data on cardiovascular and metabolic benefits, the company plans to introduce the drug in user-friendly pen devices across five dosage levels.

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Experts raise concerns over Lenacapavir's affordability in India

The recent United States Food and Drug Administration (USFDA) approval of Lenacapavir, a long-acting human immuno-deficiency virus (HIV) prevention injection offering 99.9 per cent protection, has sparked affordability concerns in India.

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Emcure to acquire 20.4% stake in Zuventus

Emcure has decided to acquire the remaining 20.42 per cent stake in Zuventus Healthcare for Rs.7.25 billion, making Zuventus a fully owned subsidiary. The all-cash deal, approved by Emcure's board, is expected to conclude in the September quarter of 2025-26.

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Real Estate

Housing sales fall 19% in June 2025 quarter across top 9 cities

Housing sales in India's top nine cities are estimated to fall 19 per cent in the June 2025 quarter to 94,864 units on lower launches and subdued demand, as per a report by Prop Equity. This is for the first time since September 2021 quarter that housing sales have fallen below 100,000 unit mark.

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DLF targets Rs.25 billion sales from new housing projects in Mumbai

Realty developer DLF is all set to enter the Mumbai housing market as it plans to launch a luxury housing project in the city worth Rs.25 billion in the next two weeks. The company will launch more than 400 homes in the first phase of its upcoming project, marking the company's entry into Mumbai's residential property market.

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Karnataka may hike stamp duty due to revenue shortfall

The Karnataka government is considering increasing stamp duty by one per cent to tackle a revenue shortfall in property registrations. Buyers currently pay 6.6 per cent in total fees, which may rise to 7.6 per cent.

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Textile

Apparel sector to grow steadily

India's apparel sector is expected to grow at 11 per cent compounded annual growth rate (CAGR) between 2023-24 and 2028-29, says HSBC Global Investment Research. This is in line with earlier growth of 11 per cent from 2019-20 to 2023-24. Branded wear grew at 16 per cent CAGR from 2011-12 to 2023-24, compared with five per cent for unbranded.

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India must act fast to turn textile opportunity into export gains

India's textile exporters are benefiting from trade disruptions in China and Bangladesh, according to media reports. This presents a chance to boost exports through capacity expansion. Although India has a large textile industry, its global export share is small.

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Apparel exports rise as India gains edge over China, Bangladesh

India's apparel exports rose 11.3 per cent year-on-year in May 2025, driven by growing demand from Western buyers shifting focus away from China and Bangladesh, according to Confederation of Indian Textile Industry.

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Technology, Media and Telecom

Centre to consider options to provide relief to Vi on AGR dues

The government is considering multiple options to provide relief to Vodafone Idea (Vi) on adjusted gross revenue (AGR)-related dues of Rs.840 billion. The options include increasing the payment tenure to 20 years from the current six years and charging simple interest on outstanding dues instead of compound interest.

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Box office collections up 27% during January-May 2025

Box office collections rose by 27 per cent to Rs.48.1 billion between January-May 2025 from Rs.37.91 billion in January to May 2024. In spite of this, film producers and distributors remain concerned.

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Bharti Enterprises plans to invest Rs.3.1 billion in Eutelsat

Bharti Enterprise's space venture plans to invest Rs.3.1 billion in Eutelsat. This is part of Eutelsat's Rs.112.5 billion fundraising plan. The money will help the company reduce debt and support satellite projects. The French government will become Eutelsat's largest shareholder with a 29.99 per cent stake.

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Transportation

BTMC launches new express services and new temple tour route

Bengaluru Metropolitan Transport Corporation has launched new express services and a new temple tour route under the 'Ghati Isha Foundation'. Besides this, the BMTC disbursed Rs.15 million in group insurance compensation to families of deceased employees.

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Kolkata metro using braking technology to reduce carbon emissions

Kolkata metro railway has started using a sustainable braking technology in its rakes, as part of its quest to reduce carbon emissions and save energy costs. All the new rakes that are being introduced in the city's rapid transit system feature 'Regenerative Braking'.

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Road ministry establishes empowered committee for ropeways certification

The road ministry has established a committee - Empowered Committee for Ropeways Technical Evaluation, Certification and Safety. This empowered committee will set standards and certification systems for ropeways and their components in order to ensure public safety in the construction, operations or maintenance of ropeways in the country.

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