

4th National Seminar

INDIAN ACCOUNTING STANDARDS (Ind AS)

"Recent Amendments, Emerging Global Practices, and Challenges"

November 26, 2021 | 11:00 AM (IST)



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Hosting Partners



THE ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA

About Conference

The Indian Accounting Standards (Ind AS), as an important part and parcel of regulatory and compliance mechanisms under Companies Act 2013, set out overall requirements for the presentation of financial statements, guidelines for their structure and minimum requirements for their content. The main objective of Ind AS is to ensure transparency, reliability, consistency, comparability, presentation, and proper disclosure of the financial statements.

Ind ASs have been adopted to globally enhance the comparability of financial information of companies operating in India. This notable development by ASB has witnessed several phase wise transitions. The significant changes in disclosure of qualitative and quantitative information intend to provide an aid to both internal and external stakeholders for eliciting the estimations and decisions promptly.

The COVID-19 pandemic has caused severe disruptions in the global economic environment and has consequential impact on financial statements and reporting as well. Keeping the current business environment in view, various amendments have also been introduced under the Companies Act, 2013. The amendments are mainly focusing on providing relief to the organizations during the pandemic as well as on improving the reporting mechanism based on additional disclosures, interest rate benchmark reform, presentation of financial statements and accounting policies, changes in accounting estimates and errors, etc.

ASSOCHAM is an important stakeholder of Accounting Standards Board of ICAI and has been contributing various industry inputs in the journey of amendments to Ind AS from time to time. Further, in view of above and to discuss the impact of various recent amendments, emerging global practices and challenges as well as to discuss and deliberate on the development of set of high quality globally accepted financial reporting standards, ASSOCHAM is organizing the **4th National Seminar on “Indian Accounting Standards: Recent Amendments, Emerging Practices and Challenges”**.

The seminar will be deliberated by eminent accounting practitioners and experts drawn from industry, profession and regulators and participants are from the government, regulators, professional institutions, directors on board of corporates, chartered accountants, company secretaries, CFOs, legal heads, compliance heads, among others.

Focus Areas

- ▶ Changing Regulatory Landscape for IFRS Vs Ind AS
- ▶ Disclosure of Accounting Policies
- ▶ Emerging critical trends to understand challenges between IFRS vs IndAS
- ▶ Prolonged Postponement Challenges for implementation of Ind-AS in Banking and Insurance sector
- ▶ Subjectivity in Ind AS 109 is a matter of concern for corporate as well as regulators
- ▶ New CARO and schedule III are going to impact the way financial information is presented in Ind-AS regime.
- ▶ Prevention of Accounting Frauds and Manipulations

Schedule

| | |
|-----------|------------------------|
| Date: | 26th November 2021 |
| Time: | 11:00 AM (IST) Onwards |
| Platform: | Virtual (Webex) |

Eminent Guests and Speakers

- **Mr. Deepak Sood**, Secretary General, ASSOCHAM
- **Ms. Preeti Malhotra**, Chairperson ASSOCHAM National Council for Corporate Affairs, Company Law and Corporate Governance & Chairman, Smart Bharat Group
- **CA (Dr.) Ashok Haldia**, Chairman, ASSOCHAM Task Force on Accounting Standards, Former Secretary, ICAI, and Former MD & CEO, PTC India Financial Services Ltd.
- **Mr. Vijay Sachdeva**, Co-Chairman, ASSOCHAM National Council for Corporate Affairs, Company Law and Corporate Governance & Deputy National Leader (North), Risk and Advisory Services, Haribhakti & Co. LLP
- **Mr. N. Srikrishna**, Co-Chairman, ASSOCHAM National Council for Corporate Affairs, Company Law and Corporate Governance & Partner, Brahmayya&co, Chartered Accountants
- And many other eminent guests and experts..

Who Should Attend

MDs, CEOs, Board of Directors

Finance Department (Director/ CFO/ Head/ Manager)

Account Department (Chief Accountant, Accountants)

CA, CS, CMAs

Finance Controller

Regulatory Bodies

Industry Leaders

Internal and External Auditors

Professionals of BFSI Sector

Academicians

Sponsorship Opportunities, Budgets and Benefits

By participating in this exclusive virtual event which will drive key stakeholders from government, regulator, industry, business and profession, your organization shall have an unparalleled brand outreach and access to your prospective clients. Budget and Deliverables can be customized .

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| Software Solutions Partner | Banking/ NBFC Partner | Legal Partner | Supporting Partner |

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Registration Link

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HOW TO REGISTER:

- I. Click on the Registration Link or scan the QR code.
- II. Enter the required details.
- III. Click on "Submit".
- IV. Joining link will be shared on your Email.

About ASSOCHAM

The Associated Chambers of Commerce & Industry of India (ASSOCHAM) is the country's oldest and most agile apex chamber, always evolving with the times ever since it was set up in 1920. The ASSOCHAM reaches out to and serves over 4.5 lakh members from trade, industry and professional services through over 400 associations, federations and regional chambers spread across the length and breadth of the country. It has built a strong presence in states, and also spread its wings in the key cities of the world.

With a rich heritage of being led by stalwarts of independent India, like JRD Tata, Nani Palkhivala, H.P. Nanda, L.M. Thapar, A.N. Haksar and Raunaq Singh, among others, the ASSOCHAM has shown the ability to transform itself to the contemporary Corporate India and of late has emerged as the 'Knowledge Chamber', leveraging the country's strength in the knowledge-led global economy. Be it education, health, manufacturing, banking-finance, international trade, energy, human resource, science and technology, entertainment or the rural landscape comprising agriculture and rural infrastructure, the ASSOCHAM has well-established National Councils in each of the segments, chaired by well-known industry leaders, academicians, economists and independent professionals. These councils deliberate extensively and share their inputs with the government.

ASSOCHAM is working hand in hand with the government, institutions of importance and national and international think tanks to contribute to the policy making process even as it shares vital feedback on implementation of decisions of far-reaching consequences. ASSOCHAM is truly an institution of eminence, ever contributing to the task of nation building.

For more information, about the Speaking Slot, Sponsorship and Partnership opportunities, please contact;

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Department of Corporate Affairs

ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA

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