

National Conference **Changing Landscape of Accounting and Reporting**

“Navigating Global Standards and Best Practices”

Thursday, 17th October 2024 | New Delhi, India



Knowledge Partner



About Conference

The fundamental objective of accounting standards is beyond an obligation to compliance, but it pertains to maintaining transparency, reliability, consistency, and comparability in financial reporting. The adoption of Ind AS converged with IFRS in the present form represents a notable progression within the realm of financial accounting, as it brings India's financial reporting system into harmony with global standards. This shift not only offers widespread advantages to stakeholders but also serves as a key driver in stimulating economic expansion and enhancing India's reputation as a transparent and appealing destination for global investment.

In an era of interconnected economies with changing dynamics of regulations, the accounting and reporting landscape is evolving in various ways which adversely affect the interpretation of results in financial reports and especially, if adoption to the changes is not delineated carefully and timely. It becomes duty of responsible accounting and audit professionals to examine and disclose any deviations from the standards and thereby, enable to the management to delve into the intricacies of compliances, respond to the asks from the regulators, and benefit out of competitive advantage by presenting the legitimate financial reports of business. At the same time it is important that various links, from preparers to users of financial statements do understand and appreciate reporting requirements and their role in improving the quality of financial reporting.

As a recent most development in this field, the Ministry of Corporate Affairs on 12th August 2024 has notified Ind AS 117 which is converged with IFRS 17 and the same would be effective from 1st April 2024. The financial statements of several businesses including insurance sector companies both life insurance and general insurance are guided by the Ind AS 21 converged with AS 11 which has also undergone key changes alongside Ind AS 101, Ind AS 103, and Ind AS 117. These changes underscore the need of bringing together the professionals, practitioners, regulators to foster in-depth discussions on emerging trends, best practices, regulatory developments and prepare for the future of financial accounting and reporting. Thus, to discuss and deliberate upon the various developments & issues, **ASSOCHAM is organizing National Conference on “Changing Landscape of Accounting and Reporting: Navigating Global Standards and Best Practices” on Thursday, 17th October 2024 at New Delhi.**

Key Discussion Areas

■ How the financial accounting and reporting changing globally

- o Changing Landscape in global context
- o Increasing Regulator's focus on financial reporting
- o Convergence of ESG reporting into financial reporting globally

■ Importance of controls in financial accounting and reporting

- o What are controls around financial statement close process
- o How robust controls can improve financial reporting
- o Use of technology in financial reporting & control

■ Recent changes on financial accounting and reporting in India

- o Ind AS: Financial Statements key changes: Ind AS 101, Modifications to Ind AS 101, Revisions to Ind AS 103, Removal of Ind AS 104
- o Ind AS 117 converged with IFRS 17
- o Complexity around key disclosures in financial statements
- o How Indian regulators looking at financial statements.

Program Schedule

Date	Registration Time	Conference Time	Venue
Thursday 17 th October 2024	09:00 am - 10:00 am (Pre-registration is compulsory)	10:00 am – 04:00 pm	New Delhi

Chief Guest

Dr. Ajay Bhushan Prasad Pandey, IAS

Hon'ble Chairperson
National Financial Reporting Authority (NFRA)

Eminent Speakers

CA (Dr.) Ashok Haldia

Chairman, ASSOCHAM Task Force for Accounting standards, Sustainability Accounting and Integrated Financial Reporting

Abhishek Rara

Chartered Accountant

Rahul Agrawal

Partner - Audit & Assurance
M S K A & Associates

Basudev Mukherjee

Assistant Secretary General
ASSOCHAM

Vikram Kukreja

Chartered Accountant

Suparna Bhattacharyya

Chief Financial Officer
Schneider Electric Infrastructure Ltd.

Amit Peswani

Chartered Accountant

Nipun Gupta

Partner - Accounting Advisory Services
M S K A & Associates

Participant's Profile

MD/ CEO/ Directors/ Board of Directors

Government Officials and Policy Makers

Regulators and Enforcement Investigating Agencies

Internal and External Auditors

Members of ICAI, ICSI, ICMAI

Finance Department (Director/ CFO/ Head/ Manager)

Accounts Dept. (Chief Accountant, Accountants)

Law Firms, Legal Professionals

Universities Faculties/ Researchers/ Scholar

Accounting and Audit Professionals

Registration Fee

Delegate registration fee (Per participant)	Discount	Inclusions
Rs. 3,500/= (Inclusive of GST)	10% discount on the registration of two or more delegates from the same organization	<ul style="list-style-type: none">• Networking lunch and refreshments• Certificate of participation• Access to recorded video

How to Register

Interested participants are invited to enroll for the conference either by registering on the below link or by scanning the QR code:

Registration Link:

<https://forms.office.com/r/TbRJndiXsP>

SCAN ME



Partnership Opportunity

By sponsoring and advertising in the National Conference, your organization can have a greater brand visibility, raise company profile and gain unparalleled access to the key decision makers in this industry. For sponsorship budgets and deliverables please feel free to contact the conference organizing team members.

Event Partner – ₹ 4 Lakhs + GST

1. One Speaker Opportunity in the Inaugural Session
2. Two Speaker Opportunity in the Technical Session
3. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
4. Screening of corporate film between Sessions (3 Mins)
5. Speaker's photo and brief profile in brochure & one pager creative
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9. Company logo on the Programme Agenda
10. Complimentary Invitation(s) for Conference – 12
11. Sharing of participants database

Knowledge Partner (Exclusive) – ₹ 3 Lakhs + GST

1. One Speaker Opportunity in the Inaugural Session
2. One Speaker Opportunity in the Technical Session/ Panel Discussion
3. Knowledge Report preparation and distribution along with co-branding
4. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
5. Screening of corporate film between sessions (3 Mins)
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12. Sharing of participants database

Banking/NBFC/Legal Partner – ₹ 2.5 Lakhs + GST

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8. Sharing of participants database
9. Complimentary Invitation(s) for Conference – 8

Accounting Technology/ Software Solution/ Taxation Partner – ₹ 2 Lakh + GST

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8. Complimentary Invitation(s) for Conference – 6

Lanyard/ Delegate Kit Partner – ₹ 2 Lakh + GST

1. Only company & ASSOCHAM logo will be printed on the Delegate Kit
2. Logo/ Name Branding on the event Mailers
3. Logo will be on the ASSOCHAM event Webpage
4. Branding in Social Media Platform
5. Logo visibility on event Backdrop
6. Complimentary Invitation(s) for Conference – 6

Support Partner – ₹ 1.0 Lakh + GST

1. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
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4. Special Announcements thanking Sponsors
5. Company logo on the Programme Agenda
6. Complimentary Invitation(s) for Conference – 4

About ASSOCHAM

The Associated Chambers of Commerce & Industry of India (ASSOCHAM) is the country's oldest apex chamber. It brings in actionable insights to strengthen the Indian ecosystem, leveraging its network of more than 4,50,000 members, of which MSMEs represent a large segment. With a strong presence in states, and key cities globally, ASSOCHAM also has more than 400 associations, federations and regional chambers in its fold.

Aligned with the vision of creating a New India, ASSOCHAM works as a conduit between the industry and the Government. The Chamber is an agile and forward looking institution, leading various initiatives to enhance the global competitiveness of the Indian industry, while strengthening the domestic ecosystem.

With more than 100 national and regional sector councils, ASSOCHAM is an impactful representative of the Indian industry. These Councils are led by well-known industry leaders, academicians, economists and independent professionals.

The Chamber focuses on aligning critical needs and interests of the industry with the growth aspirations of the nation.

ASSOCHAM is driving four strategic priorities - Sustainability, Empowerment, Entrepreneurship and Digitisation. The Chamber believes that affirmative action in these areas would help drive an inclusive and sustainable socio-economic growth for the country.

ASSOCHAM is working hand in hand with the government, regulators and national and international think tanks to contribute to the policy making process and share vital feedback on implementation of decisions of far-reaching consequences. In line with its focus on being future-ready, the Chamber is building a strong network of knowledge architects. Thus, ASSOCHAM is all set to redefine the dynamics of growth and development in the technology-driven 'Knowledge-Based Economy'. The Chamber aims to empower stakeholders in the Indian economy by inculcating knowledge that will be the catalyst of growth in the dynamic global environment.

The Chamber also supports civil society through citizenship programmes, to drive inclusive development. ASSOCHAM's member network leads initiatives in various segments such as empowerment, healthcare, education and skilling, hygiene, affirmative action, road safety, livelihood, life skills, sustainability, to name a few.

For partnership, speaker, & participation queries, please contact:

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