



ASSOCHAM COVERAGE REPORT

February 2021

ASSOCHAM PR Department

THE ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA

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2	02-02-2021	The Times of India	Ahmedabad	Budget to boost economy: Guj Inc
3	02-02-2021	The Statesman	New Delhi	Allocation for MSME sector doubled
4	02-02-2021	The Tribune	New Delhi	Budget reformist, will drive economic revival: India Inc
5	02-02-2021	The Hitavada	Jaipur	Union Budget evokes mixed response in C'garh
6	02-02-2021	Western Times	Ahmedabad	Assocham's post union Budget' 21 reaction
7	02-02-2021	Western Times	Ahmedabad	Budget is a booster dose to AatmaNirbharBharat; economic recovery: Assocham

Online Coverage			
S. No.	DATE	PORTAL	HEADLINE/LINK
1	01-02-2021	Mint	Budget reformist, will drive economic revival post-COVID-19: India Inc
2	01-02-2021	The Times of India	Budget is a booster dose to Aatmanirbhar Bharat; economic recovery: Assocham
3	02-02-2021	The Tribune	Budget reformist, will drive economic revival: India Inc
4	02-02-2021	Zee Business	Budget 2021 Reactions LIVE: Who said what about Nirmala Sitharaman's announcements - Top quotes from India Inc.
5	01-02-2021	Deccan Herald	Budget 2021 reformist, will drive economic revival post-Covid-19: India Inc
6	01-02-2021	ANI News	India Inc gives thumbs up to Budget
7	01-02-2021	The Print	India Inc hails Budget 2021 as reformist, says it will drive post-Covid economic revival
8	01-02-2021	Yahoo News	Budget reformist, will drive economic revival post COVID-19: India Inc
9	01-02-2021	The Daily Guardian	India Inc gives thumbs up to Budget

10	02-02-2021	Business Journal	<u>Budget 2021 Reactions LIVE: Who said what about Nirmala Sitharaman's announcements – Top quotes from India Inc</u>
11	01-02-2021	99acres	<u>Top 12 tax reforms announced in the Union Budget 2021-22</u>
12	01-02-2021	Ten News	<u>Budget Is A Booster Dose To AatmaNirbhar Bharat; Economic Recovery: ASSOCHAM</u>
13	01-02-2021	India Today	<u>Budget 2021: Did Nirmala Sitharaman meet expectations of real estate sector?</u>
14	01-02-2021	Newslive Tv	<u>India Inc Gives Thumbs up to Budget</u>
15	01-02-2021	Businessworld	<u>India Inc Gives Thumbs Up To Budget</u>
16	02-02-2021	Dailyexcelsior	<u>Union Budget evokes mixed reaction in J&K</u>
17	01-02-2021	ABP Live	<u>ASSOCHAM President rates Budget 2021</u>
18	01-02-2021	AsianetnewsNewstable	<u>Union Budget 2021: 'A bold budget that maintains pathway to reforms'</u>
19	02-02-2021	Dailyexcelsior	<u>Union Budget evokes mixed reaction in J&K</u>
20	02-02-2021	Newsonair	<u>Prime Minister Narendra Modi says, the Union Budget will bring positive changes for individuals, industry, investors and infrastructure sector</u>
21	02-02-2021	Finland News	<u>India Inc gives thumbs up to Budget</u>
22	01-02-2021	Abtakkhabar	<u>Budget 2021 को ASSOCHAM के अध्यक्षने दिए कितने नंबर?</u>

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Government committed to taking Faceless Tax Assessment to next level for the benefit of taxpayers: Shri PC Mody, Chairman, CBDT - Post Budget Conference

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S. No.	Date	Publication	Edition	Headline
1	04-02-2021	The Economic Times	All Edition	FD model for Tax on Rs 2.5L+contribution to employees' PF
2	04-02-2021	The Financial Express	All Edition	Dispute resolution committee to have multiple benches: CBDT chief
3	04-02-2021	Millennium Post	New Delhi, Kolkata	Dispute resolution committee to have multiple benches: CBDT chief
4	04-02-2021	The Telegraph	Kolkata	Tax on PF on a par with FD

Online Coverage

S. No.	DATE	PORTAL	HEADLINE/LINK
1	03-02-2021	The Economic Times	Dispute Resolution Committee to have multiple benches: CBDT chief
2	03-02-2021	The Hindu	Dispute Resolution Committee to have multiple benches: CBDT chief
3	03-02-2021	Millennium Post	Dispute Resolution Committee to have multiple benches: CBDT chief
4	03-02-2021	Zee Business	Income Tax: Confirmation! Important news for small taxpayers! Check what CBDT Chairman PC Mody confirmed
5	03-02-2021	Yahoo Finance	Dispute Resolution Committee to have multiple benches: CBDT chief
6	03-02-2021	Smart News	Dispute Resolution Committee to have multiple benches: CBDT chief
7	03-02-2021	Knowledia	Dispute Resolution Committee to have multiple benches: CBDT chief

8	03-02-2021	Pehal News	<u>Dispute Resolution Committee to have multiple benches: CBDT chief</u>
9	03-02-2021	Target News	<u>Dispute Resolution Committee to have multiple benches: CBDT chief</u>
10	03-02-2021	Devdiscourse	<u>Dispute Resolution Committee to have multiple benches: CBDT chief</u>
11	03-02-2021	Bizntec	<u>Government committed to taking faceless Tax Assessment to next level for the benefit of taxpayers: Shri PC Mody, Chairman, CBDT</u>
12	03-02-2021	Knowledia	<u>Dispute Resolution Committee to have multiple benches: CBDT chief</u>

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Print Coverage

S. No.	Date	Publication	Edition	Headline
1	18-02-2021	Focus News	New Delhi	Significant scope to expand & diversify India-Ethiopia bilateral trade; Indian entrepreneurs may consider establishing higher-education institutes: MoS MEA

Online Coverage

S. No.	DATE	PORTAL	HEADLINE/LINK
1	17-02-2021	The Economic Times	Key African state of Ethiopia pitches for wider Indian investments
2	17-02-2021	The Times of India	Significant scope to expand and diversify India-Ethiopia bilateral trade: MoS MEA
3	17-02-2021	UNI News	Significant scope to expand and diversify India-Ethiopia bilateral trade; Indian entrepreneurs may consider establishing higher-education institutes: MoS MEA
4	17-02-2021	Outlook India	Scope to expand and diversify trade with Ethiopia: MoS MEA
5	17-02-2021	IANS Live	Huge scope to expand trade between India & Ethiopia: Muraleedharan
6	17-02-2021	Yahoo News	Scope to expand and diversify trade with Ethiopia: MoS MEA
7	17-02-2021	ANI News	MoS MEA Muraleedharan says there's scope to diversify trade with Ethiopia
8	17-02-2021	Lokmat	Huge scope to expand trade between India & Ethiopia: Muraleedharan
9	17-02-2021	Dailyhunt	Huge scope to expand trade between India & Ethiopia: Muraleedharan
10	17-02-2021	Devdiscourse	Scope to expand and diversify trade with Ethiopia: MoS MEA
11	17-02-2021	India News Republic	Africa's major Ethiopian states expand investment in India
12	17-02-2021	TEN News	Significant Scope To Expand & Diversify India-Ethiopia Bilateral Trade; Indian Entrepreneurs May Consider Establishing Higher-Education Institutes: MoS MEA
13	17-02-2021	Sify.com	Huge scope to expand trade between India & Ethiopia: Muraleedharan
14	17-02-2021	India vs Disinformation	There is scope to expand trade, investment between India and Ethiopia: MoS Muraleedharan
15	17-02-2021	IND News	Huge scope to expand trade between India & Ethiopia:

			<u>Muraleedharan</u>
16	17-02-2021	Haikaravali	<u>Vital scope to enlarge and diversify India-Ethiopia bilateral business: MOS MEA India Information</u>
17	17-02-2021	Knowledia	<u>Key African state of Ethiopia pitches for wider Indian investments</u>
18	17-02-2021	Newsmatters	<u>Key African state of Ethiopia pitches for wider Indian investments</u>
19	17-02-2021	Africanewschannel	<u>Ethiopia India Relations</u>
20	17-02-2021	Techkashif	<u>Significant scope to expand and diversify India-Ethiopia bilateral trade: MoS MEA India News – Times of India</u>
21	17-02-2021	Mynewshunt	<u>Key African jabber of Ethiopia pitches for wider Indian investments</u>
22	17-02-2021	Daijiworld	<u>Huge scope to expand trade between India & Ethiopia: Muraleedharan</u>
23	17-02-2021	Siasat	<u>Huge scope to expand trade between India & Ethiopia: Muraleedharan</u>
24	17-02-2021	Newsd	<u>Huge scope to expand trade between India & Ethiopia: Muraleedharan</u>
25	17-02-2021	Prokerala	<u>Huge scope to expand trade between India & Ethiopia: Muraleedharan</u>
26	18-02-2021	Diplomatist	<u>Ethiopian deputy PM invites investments from India Inc</u>

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ASSOCHAM 4th Edition of Emerging North East– Guwahati

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S. No.	Date	Publication	Edition	Headline
1	20-02-2021	The Hills Times	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
2	21-02-2021	Assam Post	Guwahati	Govt committed to support new innovative ideas in food processing: Teli
3	20-02-2021	Purbanchal Prahari	Guwahati	4th Edition of ASSOCHAM's Emerging North East kick-starts in Guwahati
4	20-02-2021	Pratah Khabar	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
5	20-02-2021	Dainik Purvoday	Guwahati	4th Edition of ASSOCHAM's Emerging North East kick-starts in Guwahati
6	20-02-2021	Gana Adhikar	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
7	20-02-2021	Assamiya Khabar	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
8	20-02-2021	Assamiya Pratidin	Guwahati	4th Edition of ASSOCHAM's Emerging North East kick-starts in Guwahati
9	20-02-2021	Amar Axom	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
10	20-02-2021	NiyomiyaBarta	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
11	21-02-2021	Dainik Batori	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
12	21-02-2021	North East Times	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli
13	21-02-2021	Dainik Jugasankha	Guwahati	Govt committed to support new innovative ideas in food processing: Rameswar Teli

Online Coverage			
S. No.	DATE	PORTAL	HEADLINE/LINK
1	19-02-2021	The Economic Times	Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli
2	19-02-2021	Financial Express	Govt sanctions 134 food processing projects last yr despite pandemic: Union Minister
3	19-02-2021	Outlook India	Govt sanctions 134 food processing projects last yr despite pandemic: Teli
4	19-02-2021	Devdiscourse	Govt sanctions 134 food processing projects last yr despite pandemic: Teli
5	19-02-2021	Orissadiary	Government is committed to support innovative ideas and sustainable solutions in food processing, says Rameswar Teli
6	19-02-2021	The Sentinel	Committed to boost food processing industry, says Minister Rameswar Teli
7	19-02-2021	Knowledia	Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli
8	19-02-2021	Pehalnews	Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli
9	19-02-2021	Bestcurrentaffairs	Government is committed to support innovative ideas and sustainable solutions in food processing, says Shri Rameswar Teli

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Leadership Profiling

Print Coverage

S. No.	Date	Publication	Edition	Headline
1	01-02-2021	The Indian Express	All Edition	Increased fuel prices shouldn't slow down growth in any manner: Assocham president

Online Coverage

S. No.	DATE	PORTAL	HEADLINE/LINK
1	03-02-2021	The Financial Express	Budget 2021: Finance Minister intends to pump money into economy, but people must spend as well
2	03-02-2021	Money 9	Budget 2021 is a big step towards Aatmanirbhar Bharat
3	19-02-2021	ET CFO	Funding should not be a concern for new DFI, ample avenues available: Assocham Pres
4	02-02-2021	Free Press Journal	Budget 2021 gives a shot in the arm to the Indian healthcare sector, says Vineet Agarwal of Assocham

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Industry Story

Print Coverage

S. No.	Date	Publication	Edition	Headline
1	12-02-2021	The Hindu Business Line	All Edition	Pricier steel can be costly for economy
2	15-02-2021	The Hindu Business Line	All Edition	Tax package, low import tariffs on the cards
3	11-02-2021	The Times of India	Goa	RBI tells banks to support credit needs of customers
4	15-02-2021	The Times of India	Goa	MSME borrowers need to know banking norms, says Assocham
5	22-02-2021	The Pioneer	Lucknow	CRS conducts safety test
6	03-02-2021	The Times of India	Ahmedabad	GST collection in state at record high
7	06-02-2021	The Indian Express	All Edition	Deepak Sood secretary general Assocham
8	06-02-2021	The Tribune	Hyderabad	Deepak Sood secretary general Assocham

Online Coverage

S. No.	DATE	PORTAL	HEADLINE/LINK
1	05-02-2021	The Economic Times	RBI announcements reflect its commitment to take economy on growth path: Industry experts
2	26-02-2021	The Economic Times	GDP in positive trajectory a promising sign: India Inc
3	27-02-2021	Business Standard	GDP in positive trajectory a promising sign, says India Inc
4	05-02-2021	The Financial Express	RBI announcements reflect its commitment to take economy on growth path: Industry, experts
5	25-02-2021	Mint	Privatisation to unleash exciting opportunities, boost investment: India Inc
6	05-02-2021	Outlook India	RBI announcements reflect its commitment to take economy on growth path: Industry, experts
7	26-02-2021	Outlook India	GDP in positive trajectory a promising sign: India Inc
8	10-02-2021	The Hindu	Frame rules to give Indian consultancy firm preference in contracts: Demand in RS
9	05-02-2021	The Times of India	Opening of G-Sec market to retail investors to be a game-changer: Assocham
10	26-02-2021	The Times of India	GDP in positive trajectory a promising sign: India Inc

11	05-02-2021	Deccan Herald	<u>RBI announcements reflect its commitment to take economy on growth path: Experts</u>
12	26-02-2021	Business Today	<u>Privatisation to unleash opportunities, bolster infra investment and create jobs: India Inc</u>
13	05-02-2021	Devdiscourse	<u>RBI announcements reflect its commitment to take economy on growth path: Industry, experts</u>
14	06-02-2021	Telegraph India	<u>Sensex extends winning run for the fifth session</u>
15	05-02-2021	DT Next	<u>RBI announcements reflect its commitment to take economy on growth path: Industry, experts</u>
16	25-02-2021	Sukhbeerbrar	<u>Privatization will provide new opportunities, investment will also increase: industry</u>

Budget Reaction

Print Coverage

Publication	The Times of India	Date	02-02-2021	Page No	11
Client Name	Assocham	Edition	Goa		

STAKEHOLDERS' TAKE ON BUDGET

Goa's prominent businessmen and industry players take a closer look at the numbers and analyse what the Budget means for the country, the state and themselves

SELF	GOA	COUNTRY	SELF	GOA	COUNTRY	SELF	GOA	COUNTRY	SELF	GOA	COUNTRY	SELF	GOA	COUNTRY
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
8	1	9	6	5	8	8	8	9	7	3	6	3	5	6
Mangirish Pai Ralkar Chairman, GSA MSME COUNCIL OF ASPOCHAM			Ralph De Souza Vice President, GOA CHAMBER OF COMMERCE AND INDUSTRY			Damodar Kochhar President, GSA STATE INDUSTRIES ASSOCIATION			Biswajit Chatterjee Chairman, CP'SGON COUNCIL			Nilash Shah President, TAG		
<p>1 This spending that the government has envisaged, and the stress laid on infrastructure and manufacturing sector, with an eye on increasing employment. Having declared it in the Budget is half the thing. Getting things done is what is important</p> <p>Mangirish Pai Ralkar Chairman, GSA MSME COUNCIL OF ASPOCHAM</p>			<p>2 It is a modest budget with a lot of new promises. Promises in various sectors which have certain positives, principally the ease of doing business that the finance minister has talked about and the link to inclusive development. Overall, it is a balanced budget</p> <p>Ralph De Souza Vice President, GOA CHAMBER OF COMMERCE AND INDUSTRY</p>			<p>3 It is quite a positive budget because we feared an increase in direct taxes which has not happened. There is emphasis on infrastructure. All this expenditure will boost employment and MSMEs and the overall inflow into the system</p> <p>Damodar Kochhar President, GSA STATE INDUSTRIES ASSOCIATION</p>			<p>4 The Budget speaks of ₹15,700 crore for MSMEs which is double committed to last year. This will boost MSME development. The one-year extension of tax holiday and capital gains exemption for startups will incentivise funding in this sector</p> <p>Biswajit Chatterjee Chairman, CP'SGON COUNCIL</p>			<p>5 Overall the Budget appears OK. The allocation for road and rail infrastructure is impressive and will help the industry in the long run. But for the tourism sector it is a huge disappointment, we were expecting some relief</p> <p>Nilash Shah President, TAG</p>		

Publication	The Times of India	Date	02-02-2021	Page No	11
Client Name	Assocham	Edition	Ahmedabad		

Budget to boost economy: Guj Inc

“ The Budget has given a big boost to startups and innovation through a variety of measures. We hope that all these key announcements will bear fruits in the medium term to facilitate growth across sectors

Arjun Handa | VC AND MD, CLARIS

“ Proposal to extend exemption for purchase of affordable houses and tax exemption for affordable rental housing projects is encouraging. Customs duty cut on semis, flats is welcome

Jaxay Shah | CHAIRMAN, ASSOCHAM GUJARAT COUNCIL

“ Agricultural credit target has been enhanced. Agri infrastructure, development cess will create resources to conserve and process agri products, which will bring higher income for farmers

Angshu Mallick | DEPUTY CEO, ADANI WILMAR LTD

Team TOI

package and reducing custom

Publication	The Statesman	Date	02-02-2021	Page No	08
Client Name	Assocham	Edition	New Delhi		

Publication	The Tribune	Date	02-02-2021	Page No	14
Client Name	Assocham	Edition	New Delhi		

Publication	The Hitavada	Date	02-02-2021	Page No	04
Client Name	Assocham	Edition	Jaipur		

Publication	Western Times	Date	02-02-2021	Page No	03
Client Name	Assocham	Edition	Ahmedabad		

ASSOCHAM'S Post Union Budget' 21 Reaction

By - Shri Jaxay Shah,
National Chairman, CREDAI
and Chairman, ASSOCHAM
Gujarat Council

In this Union Budget 2021, focusing on Aatma nirbhar Bharat, The government stretched its resources to provide for the most vulnerable. Highlighting part is that affordable housing projects can avail tax holiday for one more year. Also the proposal to extend exemption available for the purchase of affordable houses & to provide tax exemption for affordable rental housing projects.

Another relief from budget is the reduction of customs duty uniformly to 7.5% on semis, flat, and long products of non-alloy, alloy, and stainless steels. Appreciable that as a measures to clean up the bank books, an ARC would be set up to consoli-

date and take over the existing stressed debt.

By - Shri Chintan Thaker,
Co-Chairman, ASSOCHAM
Gujarat Council

Through this Union Budget 2021, the Government of India has tried to bring economic up thrust to each and every sector, specially to MSMEs. Enabling the textile industry to become globally competitive, attract large investments and boost employment generation, a scheme of Mega Investment Textiles Parks (MITRA) will be launched in addition to the PLI scheme. This will create world class infrastructure with plug and play facilities to enable create global champions in exports. Delighted to find that 07 Textile Parks will be established over 3 years.



Publication	Western Times	Date	02-02-2021	Page No	02
Client Name	Assocham	Edition	Ahmedabad		

Online Coverage

Portal	Mint
Link	https://www.livemint.com/budget/news/budget-reformist-will-drive-economic-revival-post-covid-19-india-inc-11612182480526.html



Nirmala Sitharaman, India's finance minister, speaks during a news conference in New Delhi, India, on Monday, Feb. 1, 2021. India unveiled a budget that blows out the fiscal deficit wider than expected as the government of Prime Minister Narendra Modi seeks to spend its way out of the pandemic-induced slump. Photographer: T. Narayan/Bloomberg (Bloomberg)

Budget reformist, will drive economic revival post-COVID-19: India Inc

4 min read. Updated: 01 Feb 2021, 06:24 PM IST
PTI

The focus on growth over fiscal consolidation, healthcare spending and steps to further help the startup ecosystem came in for praise from industry leaders across different sectors



New Delhi: India Inc on Monday hailed Finance Minister Nirmala Sitharaman's Budget for 2021-22 as a reformist one that reimagines India's self-reliance like never before and will drive revival of the economy from the impact of the pandemic with enhanced spending.

Portal	The Times of India
Link	https://timesofindia.indiatimes.com/business/india-business/budget-is-a-booster-dose-to-aatmanirbhar-bharat-economic-recovery-assocam/articleshow/80635227.cms

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NEWS / BUSINESS NEWS / INDIA BUSINESS NEWS / BUDGET IS A BOOSTER DOSE TO AATMANIRBHAR BHARAT; ECONOMIC RECOV

TOP SEARCHES: [Budget 2021 live](#) [Sensex today](#) [Petrol Price](#) [Mynta Logo](#) [Budget 2021](#)

Budget is a booster dose to Aatmanirbhar Bharat; economic recovery: Assocam

Jaideep Shenoy | TNN | Feb 1, 2021, 20:41 IST

A photograph of Nirmala Sitharaman, India's Finance Minister, speaking at a post-budget press conference. She is wearing a yellow sari and gesturing with her right hand while speaking into a microphone.

MANGALURU: Finance minister Nirmala Sitharaman on Monday gave a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers, Assocam president Vineet Agarwal said.

A huge 137 per cent increase in outlay for healthcare with specific Rs 35,000 crore for

Portal	The Tribune
Link	https://www.tribuneindia.com/news/business/budget-reformist-will-drive-economic-revival-india-inc-206739

tribuneindia.com/news/business/budget-reformist-will-drive-economic-revival-india-inc-206739

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Budget reformist, will drive economic revival: India Inc

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Vineet Agarwal, Assocham President

New Delhi, February 1

India Inc on Monday hailed Finance Minister Nirmala Sitharaman's Budget for 2021-22 as a reformist one that reimagines India's self-reliance like never before and will drive revival of the economy from the impact of the pandemic with enhanced spending.

The FM has given a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers — Vineet Agarwal, Assocham President

The Budget is a clear-headed and growth-oriented one that lays a strong foundation for an Aatmanirbhar Bharat — Uday Shankar, FICCI President

The focus on growth over fiscal consolidation, healthcare spending and steps to further help the startup ecosystem came in for praise from industry leaders across different sectors.

"Coming in the backdrop of a global pandemic of the century, it boldly spells the government's growth agenda and a march towards building a new and prosperous India. The Budget clearly has the stamp of our Prime Minister with a clarion call for 'Sabka Saath Sabka Vikas' and 'Vocal for Local,'" founder and chairman of Bharti Enterprises Sunil Bharti Mittal said.

Portal	Zee Business
Link	https://www.zeebiz.com/india/news-budget-2021-reactions-live-who-said-what-about-nirmala-sitharamans-announcements-top-quotes-from-india-inc-148147

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Budget 2021 Reactions LIVE: Who said what about Nirmala Sitharaman's announcements - Top quotes from India Inc.

Budget 2021 Reactions LIVE: Modi added that this was one of the rare Budget speeches that elicited so many positive reactions from experts.

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Here are all the LIVE updates on top quotes, reactions of India Inc. about their take on Budget 2021:- Pics from Reuters.

Written By: [Prashant Singh](#)

Edited By: [Harish Dugh](#)

Updated: [Tue, Feb 02, 2021](#)

Union Finance Minister Nirmala Sitharaman on Monday presented the Union Budget 2021-22. FM Nirmala Sitharaman has made a number of announcements pertaining to textiles, manufacturing, railways, startups, health, infrastructure, income tax and other

Portal	Deccan Herald
Link	https://www.deccanherald.com/business/union-budget/budget-2021-reformist-will-drive-economic-revival-post-covid-19-india-inc-946188.html

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Budget 2021 reformist, will drive economic revival post-Covid-19: India Inc

Ficci President Uday Shankar said the budget is a clear-headed and growth-oriented one that lays a strong foundation for an Aatmanirbhar Bharat.

 PTI, New Delhi, FEB 01 2021, 18:40 IST | UPDATED: FEB 01 2021, 18:41 IST



DH PICKS







Finance Minister Nirmala Sitharaman. Credit: AFP Photo

India Inc on Monday hailed Finance Minister Nirmala Sitharaman's Budget for 2021-22 as a reformist one that reimagines India's self-reliance like never before and will drive revival of the economy from the impact of the pandemic with enhanced spending.

Portal	ANI News
Link	https://www.aninews.in/news/national/general-news/india-inc-gives-thumbs-up-to-budget20210201173630/



India Inc gives thumbs up to Budget

ANI | Updated: Feb 01, 2021 17:37 IST

New Delhi [India], February 1 (ANI): The industry stakeholders gave thumbs up to the Union Budget presented by Finance Minister Nirmala Sitharaman on Monday, saying it gave a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers.

The euphoria was clearly evident as the equity indices in the country closed nearly 5 per cent higher on Monday.

Portal	The Print
Link	https://theprint.in/india/india-inc-hails-budget-2021-as-reformist-says-it-will-drive-post-covid-economic-revival/596783/

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India Inc hails Budget 2021 as reformist, says it will drive post-Covid economic revival

Anand Mahindra said his expectation from this budget regarding fiscal deficit was fulfilled. Sunil Bharti Mittal said the budget boldly spells out govt's growth agenda.

PTI 1 February, 2021 8:22 pm IST



People watch Finance Minister Nirmala Sitharaman presenting the Union Budget at an electronics store in Puducherry on 1 February. (PTI Photo)

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New Delhi: India Inc on Monday hailed Finance Minister Nirmala Sitharaman's Budget for 2021-22 as a reformist one that reimagines India's self-reliance like never before and will drive revival of the economy from the impact of the pandemic with enhanced spending.

The focus on growth over fiscal consolidation, healthcare spending and steps to further help the startup ecosystem came in for praise from industry leaders across different sectors.

Portal	Yahoo News
Link	https://in.finance.yahoo.com/news/budget-reformist-drive-economic-revival-122405652.html

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PTI | PTI

Budget reformist, will drive economic revival post COVID-19: India Inc

Updated Mon, 1 February, 2021, 5:57 pm · 4-min read 

New Delhi, Feb 1 (PTI) India Inc on Monday hailed Finance Minister Nirmala Sitharaman's Budget for 2021-22 as a reformist one that reimagines India's self-reliance like never before and will drive revival of the economy from the impact of the pandemic with enhanced spending.

The focus on growth over fiscal consolidation, healthcare spending and steps to further help the startup ecosystem came in for praise from industry leaders across different sectors.

'Coming in the backdrop of a global pandemic of the century, it boldly spells the government's growth agenda and a march towards building a new and prosperous India. The budget clearly has the stamp of our Prime Minister with a clarion call for 'Sabka Saath Sabka Vikas' and 'Vocal for Local', Founder and Chairman of Bharti Enterprises Sunil Bharti Mittal said.

The first budget of this new decade reimagines India in the form of Aatmanirbhar Bharat like never before, he added.

Echoing similar views, Vedanta Resources Executive Chairman Anil Agarwal tweeted, 'Congratulations to @narendramodi and FM @nsitharaman for a very reformist

Portal	The Daily Guardian
Link	https://thedailyguardian.com/india-inc-gives-thumbs-up-to-budget/

••• The Daily Guardian



New Delhi [India], February 1 (ANI): The industry stakeholders gave thumbs up to the Union Budget presented by Finance Minister Nirmala Sitharaman on Monday, saying it gave a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers.

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Chandrajit Banerjee, Director General, Confederation of Indian Industry (CII) welcomed the Union Budget presented Sitharaman and lauded the 34.5 per cent rise budgeted in the capital expenditure targeted towards major infrastructure expansion initiatives.

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In her budget speech, Sitharaman mentioned that this year’s budget focused on six pillars- Health and Wellbeing, Physical and Financial Capital, and Infrastructure, Inclusive Development for Aspirational India, Reinvigorating Human Capital, Innovation and R&D and minimum government and maximum governance.

The Minister stated that India’s fight against COVID-19 continues into 2021 and that this moment in history, when the political, economic, and strategic relations in the post-COVID world are changing, is the dawn of a new era – one in which India is well-poised to truly be the land of promise and hope.

“Today we saw an outstanding, clear-headed and growth-oriented budget that lays a strong foundation for an Atmanirbhar Bharat. The fact that government chose growth over fiscal consolidation is indeed heartening. There is a sharp focus on capital expenditure. The fact that no new taxes have been levied shows government’s recognition of the stress different sections of society have been going through and the need to support them at this critical juncture. It’s heartening the Finance Minister has taken concert steps to improve the Ease of Doing Business and encourage compliance,” said Uday Shankar, President, Federation of Indian Chambers of Commerce and Industry (FICCI).

Portal	Business Journal
Link	https://business-journal.in/general-news/budget-2021-reactions-live-who-said-what-about-nirmala-sitharamans-announcements-top-quotes-from-india-inc-business-journal/

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Updated on February 2, 2021 2:33 pm

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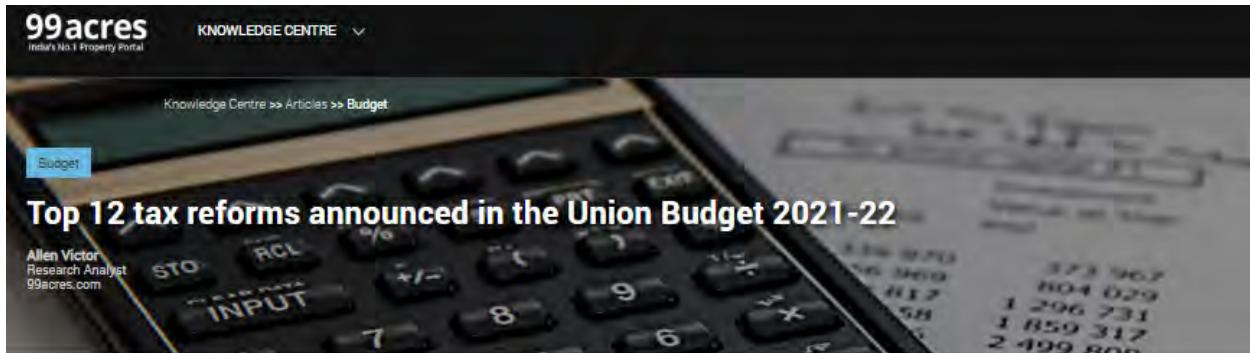
Budget 2021 Reactions LIVE: Who said what about Nirmala Sitharaman's announcements – Top quotes from India Inc.-Business Journal

By BUSINESS JOURNAL

Union Finance Minister Nirmala Sitharaman on Monday presented the Union Budget 2021-22. FM Nirmala Sitharaman has made a number of announcements pertaining to textiles, manufacturing, railways, startups, health, infrastructure, income tax and other domains. Welcoming the announcements made by FM Sitharaman, PM Narendra Modi said that Union Budget 2021-22 contains the vision of self-reliance as well as inclusiveness. Modi added that this was one of the rare Budget speeches that elicited so many positive reactions from experts.

Here are all the LIVE updates on top quotes, reactions of India Inc. about their take on Budget 2021:-

Portal	99acres
Link	https://www.99acres.com/articles/union-budget-2021-22-tax-measures-to-boost-housing-demand.html



After facing difficulties, such as job losses and salary cuts, arising from the COVID-19 slowdown, the Indian taxpayer expected some measures that would ease the pressure mounted by the dwindling economy. How effective was the Union Budget 2021-22 in addressing the concerns of the taxpayer? Let's find out!

The Indian taxpayer anticipated some income tax benefits as part of the [Union Budget 2021-22 announcements](#) to alleviate the financial stress brought on by the COVID-19-led economic meltdown. While specific expectations, such as rationalisation of GST, new income tax slabs and stamp duty relief were given a miss, taxpayers can expect to enjoy the trickle-down benefits of some of the following measures announced as part of the Budget:

1. **TDS reform for Trusts:** The Government proposed to make dividend payments to Real Estate Investment Trusts (REIT) and Infrastructure Investment Trusts (InvIT) exempt from Tax Deducted at Source (TDS). The move would enable Foreign Portfolio Investors (FPI) to debt finance REITs and InvITs, which would, in turn, help the cash stressed real estate sector expedite its recovery.
2. **For affordable and rental housing:** The Rs 1.5 lakh deduction allowed on the [payment of interest for affordable housing](#) has been extended by one more year to 2022. To ensure affordable housing for migrant workers, tax holiday on affordable rental housing projects has also been extended for a year.
3. **Infrastructure funding:** The Finance Ministry would introduce policies to make it easy for foreign investors to invest in India's infrastructure projects shortly. Further relaxations would soon be announced for private funding and direct investment in infrastructure.

Portal	Ten News
Link	https://tennews.in/budget-is-a-booster-dose-to-aatmanirbhar-bharat-economic-recovery-assochem/



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Home > Business & Technology > Budget is a booster dose to AatmaNirbhar Bharat; economic recovery: ASSOCHAM



BUSINESS & TECHNOL... NEW DELHI

Budget Is A Booster Dose To AatmaNirbhar Bharat; Economic Recovery: ASSOCHAM

Ten News Network

By TenNews Team — On Feb 1, 2021



77

New Delhi, 01st February 2021: Finance Minister Nirmala Sitharaman today gave a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers, ASSOCHAM President Mr Vineet Agarwal said.

Portal	India Today
Link	https://www.indiatoday.in/business/budget-and-you/story/union-budget-2021-nirmala-sitharaman-real-estate-sector-expectations-met-or-not-1764904-2021-02-01

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News / Business / Budget and You / Budget 2021: Did Nirmala Sitharaman meet expectations of real estate sector?

Budget 2021: Did Nirmala Sitharaman meet expectations of real estate sector?

Finance Minister Nirmala Sitharaman on Monday presented the Union Budget 2021. Some experts from the real estate sector tell us what they think were the hits and misses of Union Budget 2021.

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Aditya Bhushan, M
New Delhi
(January 1, 2021 | UPDATED: February 1, 2021 19:33 IST)





Affordable housing and reduction of tax on home loans have been the biggest gains from Union Budget 2021 for real estate sector. (Photo: Getty Images)

Affordable housing, tax deduction on home loan interest, debt financing for REITs and InvITs and boost to infrastructure in Union Budget 2021-22 are expected to be the biggest gains for the real estate sector in India.

Portal	Newslive Tv
Link	https://newslivetv.com/india-inc-gives-thumbs-up-to-budget/



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BUSINESS

INDIA INC GIVES THUMBS UP TO BUDGET

DIGITAL DESK - FEBRUARY 1, 2021



Portal	Businessworld
Link	http://www.businessworld.in/article/India-Inc-gives-thumbs-up-to-Budget/01-02-2021-372457/



February 02, 2021 |



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India Inc Gives Thumbs Up To Budget



India Inc gives thumbs up to Budget

Photo Credit:

01 February, 2021
by ANI

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New [Delhi](#) [India], February 1 (ANI): The industry stakeholders gave thumbs up to the Union Budget presented by Finance Minister Nirmala Sitharaman on Monday, saying it gave a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers.

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"The 34.5 per cent rise budgeted in the capital expenditure spending for FY22 mainly targeted towards major infrastructure expansion initiatives are laudable. This is likely to have a multiplier impact on the different sectors of the economy and develop confidence on growth beyond the current recovery," he added.

In her budget speech, Sitharaman mentioned that this year's budget focused on six pillars- Health and Wellbeing, Physical and Financial Capital, and Infrastructure, Inclusive Development for Aspirational India, Reinvigorating Human Capital, Innovation and R&D and minimum government and maximum governance.

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Portal	Dailyexcelsior
Link	https://www.dailyexcelsior.com/union-budget-evokes-mixed-reaction-in-jk/



JAMMU, Feb 1: The Union Budget presented in the Parliament today by Finance Minister, Nirmala Sitharaman has evoked mixed reaction in the Union Territory of Jammu and Kashmir. The Jammu Chamber of Commerce and Industry (JCCI) in its immediate reaction to the Budget announced by the Central Government today lauded the Government of India for announcing massive budget for the health sector. It said COVID-19 was an eye opener for the Government to focus and increase the budget for health sector. Rs 35000 crores for COVID-19 vaccine is a laudable step, the JCCI added.

Portal	ABP Live
Link	https://news.abplive.com/videos/news/assocham-president-rates-budget-2021-1442127

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ASSOCHAM President rates Budget 2021

By: ABP News Bureau | Updated: 1 February 2021, 10:16 PM (IST) Share

Finance Minister Nirmala Sitharaman presented the country's general budget in Parliament today. Here is what Niranjan Hiranandani and ASSOCHAM President Vineet Aggarwal said on today's budget.

Tags: [Budget 2021](#) | [health sector](#) | [budget 2021 News](#) | [total sector](#)

Portal	Asianetnews Newsable
Link	https://newsable.asianetnews.com/gallery/business/union-budget-2021-reactions-bold-budget-pathway-to-reforms-vpn-qnujot



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English News > Business

Union Budget 2021: 'A bold budget that maintains pathway to reforms'

First Published Feb 1, 2021, 4:25 PM IST

While some industry majors believe that Nirmala Sitharaman's Budget has given a booster dose to the economy, others say that progressive announcements will fast forward the V-shaped recovery in a broad-based manner.



Vineet Agarwal, ASSOCHAM President

"Finance Minister Nirmala Sitharaman has given a booster dose to the economy through six pillars of the mega-rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayer."

"Budget 2021 has maintained the pathway to reforms with a crucial revision in the FDI limit in the insurance sector to 74% from 49%. The decision would lead to the sector generating a significant multiplier."

Portal	Dailyexcelsior
Link	https://www.dailyexcelsior.com/union-budget-evokes-mixed-reaction-in-jk/



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TRENDING NOW Elections for chairpersons of 5 DDCs on Feb 6

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Union Budget evokes mixed reaction in J&K

By **Daily Excelsior** - 02/02/2021

JAMMU, Feb 1: The Union Budget presented in the Parliament today by Finance Minister, Nirmala Sitharaman has evoked mixed reaction in the Union Territory of Jammu and Kashmir.

The Jammu Chamber of Commerce and Industry (JCCI) in its immediate reaction to the Budget announced by the Central Government today lauded the Government of India for announcing massive budget for the health sector. It said COVID-19 was an eye opener for the Government to focus and increase the budget for health sector. Rs 35000 crores for COVID-19 vaccine is a laudable step, the JCCI added.

Arun Gupta, president Jammu Chamber, however, pointed out that nothing special has been announced for the trade/ industrial Sector in this budget. He said for recent industrial package of Rs 28400 crores, the Govt has yet to issue notification. Gupta also welcomed the decision of the Government for announcing J&K Gas Pipeline Project.

The JCCI president said economy of Jammu and Kashmir is purely based on tourism Sector but no focus has been laid on this sector and especially in Jammu division which has been ignored for the last so many years. He, however, welcomed the Government decision to open 100 new Sainik Schools, rationalization of Custom duty, exemption from filing of Income Tax return for senior citizens above the age of 75 years and enhancement of audit limit from Rs 5 crore to 10 crore.



Portal	Newsonair
Link	http://www.newsonair.com/tamil/Text-Bulletin-Details.aspx?id=35720

THE HEADLINES

- Prime Minister Narendra Modi says, the Union Budget will bring positive changes for individuals, industry, investors and infrastructure sector.
- Capital expenditure increased to provide ₹54 lakh crores.
- Budget outlay for health and well being hiked by 137 percent to over 2 lakh crore rupees.
- Senior citizens above 75 years of age with only pension income exempted from filing Income Tax Return.
- FDI limit in Insurance Companies increased to 74 per cent; Allows foreign ownership and control with safeguards.
- And UN Security Council to meet today to discuss developments and a potential international response to the military coup in Myanmar.

||<><>||

As the nation fights the COVID-19 pandemic, we begin with a message of precaution to stay safe and protected by following these three simple steps --

- Wear a face mask.
- Maintain Do Gaz Ki Doori for social distancing.
- Focus on hand and face hygiene.

<><><>

Prime Minister Narendra Modi has said that the budget will bring positive changes for individuals, industry, investors and infrastructure sector. Calling it historic, Mr Modi said the vision of self-reliance can be seen in the budget. He said, villages and farmers are at the heart of this Budget. The Prime Minister was sharing his views on the budget through a video message.

Later in a series of tweets, the Prime Minister said that the Budget of Aatmanirbhar Bharat is a budget of opportunities, which will further the growth in a wide range of sectors. Mr Modi said, the Budget will expedite Ease of Living and bring many positive changes for individuals, investors, industry and infrastructure. He said, the Budget aims at creating wealth and improving wellness. Mr Modi expressed happiness that there is an unparalleled focus on healthcare in the Budget and there is also a great focus on research and innovation. He said, the boost to job creation is also clearly visible. The Prime Minister said, it is a Budget for farmers and agriculture sector and it will contribute to the doubling of incomes of the hardworking Annadatans and invigorate the sector with futuristic technologies. He said, credit availability will improve and APMC apparatus will be strengthened.

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Finance Minister Nirmala Sitharaman presented the Union Budget 2021-22 in the Lok Sabha yesterday. The budget laid a vision for an Aatmanirbhar Bharat. The Finance Minister said, AtmaNirbhar Bharat is an expression of 130 crore Indians who have full confidence in their capabilities and skills.

Portal	Finland News
Link	https://www.finlandnews.net/news/267710002/india-inc-gives-thumbs-up-to-budget#



India Inc gives thumbs up to Budget

ANI

01 Feb 2021, 22:56 GMT+10

New Delhi [India], February 1 (ANI): The industry stakeholders gave thumbs up to the Union Budget presented by Finance Minister Nirmala Sitharaman on Monday, saying it gave a booster dose to the economy through six pillars of mega rise in capital expenditure on healthcare, physical infrastructure without putting much pressure on the taxpayers.

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Portal	Finland News
Link	https://abtakkhabar.in/india/budget-2021-%E0%A4%95%E0%A5%8B-assocharm-%E0%A4%95%E0%A5%87-%E0%A4%85%E0%A4%A7%E0%A5%8D%E0%A4%AF%E0%A4%95%E0%A5%8D%E0%A4%B7-%E0%A4%A8%E0%A5%87-%E0%A4%A6%E0%A4%BF%E0%A4%8F-%E0%A4%95%E0%A4%BF%E0%A4%A4/



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Budget 2021 को ASSOCHAM के अध्यक्ष ने दिए कितने नंबर?

ATK Team - February 1, 2021

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वित्त मंत्री निर्मल गोविरमण ने आज राष्ट्र में देश का अन्न बजट प्रेषण किया, लेकिए आज के बजट पर निर्मल हीरानदासी और ASSOCHAM अध्यक्ष विनोद शर्मा ने क्या कहा?

Government committed to taking Faceless Tax Assessment to next level for the benefit of taxpayers: Shri PC Mody, Chairman, CBDT- Post Budget Conf

Print Coverage

Publication	The Economic Times	Date	04-02-2021	Page No	10
Client Name	Assocham	Edition	All Edition		

FD Model for Tax on ₹2.5L+ Contribution to Employees' PF

Our Bureau

New Delhi: Contributions to Employees' Provident Fund (EPF) above ₹2.5 lakh a year will be kept in a separate basket and taxed in a similar way as fixed deposits, without any double taxation, said Kamlesh Varshney, joint secretary, tax policy division at the Central Board of Direct Taxes (CBDT).

"Whatever contribution you are making to Provident Fund, whatever is in excess of ₹2.5 lakh, that will be in a separate basket and interest on that particular corpus will be taxable. But it will work exactly in the same manner as the way interest income on fixed deposits is taxed today," Varshney said at a post-Budget session organised by industry body Assocham.

Finance minister Nirmala Sitharaman had announced in the Budget presented on Monday that employee contributions to EPF over ₹2.5 lakh a year would be taxable from April 1. The move is set to impact people with high incomes and high contributions to EPF, but the government has argued that it will affect less than 1% of contributors.

The official said that banks deduct 10% tax on the interest that is accrued on fixed deposits. If the taxpayers' tax slab is higher than 10% then they pay advance tax, but taxpayers get a refund if tax liability is less than 10%.

CBDT chairman PC Mody said the dispute resolution committee for smaller taxpayers will have multiple benches.

Publication	The Financial Express	Date	04-02-2021	Page No	04
Client Name	Assocham	Edition	All Edition		

Dispute Resolution Committee to have multiple benches: CBDT chief

THE DISPUTE RESOLUTION Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process. CBDT chairman PC Mody said the I-T department would make available all the information it is receiving from various other agencies like Sebi or MCA in form 26AS to facilitate

tate taxpayers to file correct tax returns. "Our constant endeavour is to ensure that a taxpayer feels motivated to voluntarily comply with tax laws and honest taxpayer gets all facility to which he is entitled to and at the same time the persons who are trying to game the system or trying to take advantage in unfair and undue manner they will also get taken care of," he said at an Assocham event. — PTI

Publication	Millennium Post	Date	04-02-2021	Page No	10
Client Name	Assocham	Edition	New Delhi, Kolkata		

Dispute Resolution Committee to have multiple benches: CBDT chief

NEW DELHI: The Dispute Resolution Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process, a top tax official said on Wednesday.

Central Board of Direct Taxes (CBDT) Chairman P C Mody said the I-T department would make available all the information it is receiving from various other agencies like Securities and Exchange Board of India (Sebi) or Ministry of Corporate Affairs (MCA) in form 26AS to facili-

tate taxpayers to file correct tax returns.

"Our constant endeavour is to ensure that a taxpayer feels motivated to voluntarily comply with tax laws and honest taxpayer gets all facility to which he is entitled to and at the same time the persons who are trying to game the system or trying to take advantage in unfair and undue manner they will also get taken care of," Mody said at an Assocham post-budget event.

He added that this would get strengthen by the constant exchange of information which we are having with CBIC, MCA or Sebi.

Mody said a tax return is picked up for scrutiny only in case of mismatch and where multiple red-flags are being shown by the system.

Finance Minister Nirmala Sitharaman in her 2021-22 Budget speech said a Dispute Resolution Committee (DRC) would be set up to help reduce litigation for small taxpayers. Taxpayer with a taxable income up to Rs 50 lakh and disputed income up to Rs 10 lakh can approach the committee.

Mody said the thinking behind setting up of a DRC was that the settlement commission did not really cater to the lower end of the taxpayers. PTI

Publication	The Telegraph	Date	04-02-2021	Page No	11
Client Name	Assocham	Edition	Kolkata		

Tax on PF on a par with FD

A STAFF REPORTER

Calcutta: The finance ministry on Wednesday indicated that the tax treatment on interest income for provident fund contributions above Rs 2.5 lakh will be similar to that of bank fixed deposits.

The idea behind this budget move is to restrict the exemption benefit to those individuals who are able to contribute large sum to these funds and avoid tax on interest earned from these funds, which is higher than bank fixed deposits.

Accordingly, changes have been introduced through the Finance Bill to clause 11 and clause 12 of section 10 of the income tax act that provides exemption with respect to any payment from a recognised provident fund.

Speaking at an Assocham organised event, Kamlesh Varshney, joint secretary, tax policy and legislation (TPL-1), ministry of finance, "Whatever contribution you are making to the provident fund, the amount in excess of Rs 2.5 lakh will be in a separate basket and interest on that particular



CLEARING THE AIR

corpus would be taxable. That will not have exemption under clause 11 or clause 12. It will work exactly the same as interest income on FD is being taxed today."

"There will not be any double taxation because the interest income whether to be included in income on receipt basis or accrual basis would depend on the system of accounting," he said.

In case of accrual method of accounting, income is recorded on the books on outstanding basis, even if the taxpayer has not realised the amount.

In the case of receipt method, the taxpayer will record the income when the amount is realised.

Online Coverage

Portal	The Economic Times
Link	https://economictimes.indiatimes.com/news/economy/policy/dispute-resolution-committee-to-have-multiple-benches-cbdt-chief/articleshow/80665252.cms

THE ECONOMIC TIMES

Dispute Resolution Committee to have multiple benches: CBDT chief

PTI Last Updated: Feb 03, 2021, 01:07 PM IST

Synopsis

Finance Minister Nirmala Sitharaman in her 2021-22 Budget speech said a Dispute Resolution Committee (DRC) would be set up to help reduce litigation for small taxpayers. Taxpayer with a taxable income up to Rs 50 lakh and disputed income up to Rs 10 lakh can approach the committee.



CBDT chairman PC Mody said a tax return is picked up for scrutiny only in case of mismatch and where multiple returns are being shown by

NEW DELHI: The Dispute Resolution Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process, a top tax official said on Wednesday.

Central Board of Direct Taxes (CBDT) Chairman P C Mody said the I-T



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India's largest education fest for digital disruptors



Portal	The Hindu
Link	https://www.thehindu.com/business/Economy/dispute-resolution-committee-to-have-multiple-benches-cbdt-chief/article33740129.ece

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Dispute Resolution Committee to have multiple benches: CBDT chief

PTI

NEW DELHI, FEBRUARY 03, 2021 16:19 IST
UPDATED: FEBRUARY 03, 2021 16:19 IST

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Central Board of Direct Taxes Chairman P.C. Mody, File

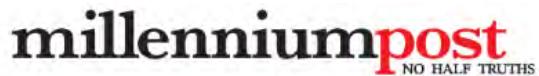
CBDT Chairman P.C. Mody said a tax return is picked up for scrutiny only in case of mismatch and where multiple red-flags are being shown by the system

The Dispute Resolution Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process, a top tax official said on February 3.

Central Board of Direct Taxes (CBDT) Chairman P.C. Mody said the I-T department would make available all the information it is receiving from various other agencies like Securities and Exchange Board of India (SEBI) or Ministry of Corporate Affairs (MCA) in form 26AS to facilitate taxpayers to file correct tax returns.

"Our constant endeavour is to ensure that a taxpayer feels motivated to voluntarily comply with tax laws and honest taxpayer gets all facility to which he is entitled to and at the same time the persons who are trying to game the system or trying to take advantage in unfair and undue manner they will also get taken care of," Mr. Mody said at an Assocham post-Budget event.

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Dispute Resolution Committee to have multiple benches: CBDT chief

PTI 3 Feb 2021 10:55 PM



New Delhi: The Dispute Resolution Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process, a top tax official said on

Wednesday.

Central Board of Direct Taxes (CBDT) Chairman P C Mody said the I-T department would make available all the information it is receiving from various other agencies like Securities and Exchange Board of India (Sebi) or Ministry of Corporate Affairs (MCA) in form 26AS to facilitate taxpayers to file correct tax returns.

"Our constant endeavour is to ensure that a taxpayer feels motivated to voluntarily comply with tax laws and honest taxpayer gets all facility to which he is entitled to and at the same time the persons who are trying to game the system or trying to take advantage in unfair and undue manner they will also get taken care of, Mody said at an Assocham post-budget event.

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Edited By: Harish Dugh Updated: Thu, Feb 04, 2021 11:29 am
ZeeBiz Web Desk

CBDT Chairman P C Mody has confirmed that the Dispute Resolution Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process.

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Dispute Resolution Committee to have multiple benches: CBDT chief

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New Delhi, Feb 3 (PTI) The Dispute Resolution Committee proposed to be set up in the Budget will have multiple benches which will give opportunity to small taxpayers to settle tax matters without going through the appellate process, a top tax official said on Wednesday.

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Dispute Resolution Committee to have multiple benches: CBDT chief

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NEW DELHI: The [Dispute Resolution Committee](#) proposed to be arranged within the Budget will have multiple benches which can give alternative to small taxpayers to settle tax issues without going by the appellate course of, a high tax official stated on Wednesday. Central Board of Direct Taxes ([CBDT](#)) Chairman [P C Mody](#) stated the I-T division would make obtainable all the knowledge it's receiving from varied different businesses like Securities

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Finance Minister Nirmala Sitharaman in her 2021-22 Budget speech said a Dispute Resolution Committee (DRC) would be set up to help reduce litigation for small taxpayers. Taxpayer with a taxable income up to Rs 50 lakh and disputed income up to Rs 10 lakh can approach the committee.

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Dispute Resolution Committee to have multiple benches: CBDT chief

February 3, 2021 Pehal News Team 0 Comments budget 2021, CBDT, dispute resolution committee, Finance Ministry, Income Tax Department, mca, Nirmala Sitharaman, P C Mody, Sebi

NEW DELHI: The [Dispute Resolution Committee](#) proposed to be arranged within the Budget will have multiple benches which is able to give alternative to small taxpayers to settle tax issues without going by the appellate course of, a prime tax official stated on Wednesday. Central Board of Direct Taxes (CBDT) Chairman [P C Mody](#) stated the I-T division would make out there all the data it's receiving from numerous different companies like Securities and Exchange Board of India ([Sebi](#)) or Ministry of Corporate Affairs ([MCA](#)) in type 26AS to facilitate taxpayers to file right tax returns.

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"Our constant endeavour is to ensure that a taxpayer feels motivated to voluntarily comply with tax laws and honest taxpayer gets all facility to which he is entitled to and at the same time the persons who are trying to game the system or trying to take advantage in unfair and undue manner they will also get taken care of,"

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Dispute Resolution Committee to have multiple benches: CBDT chief

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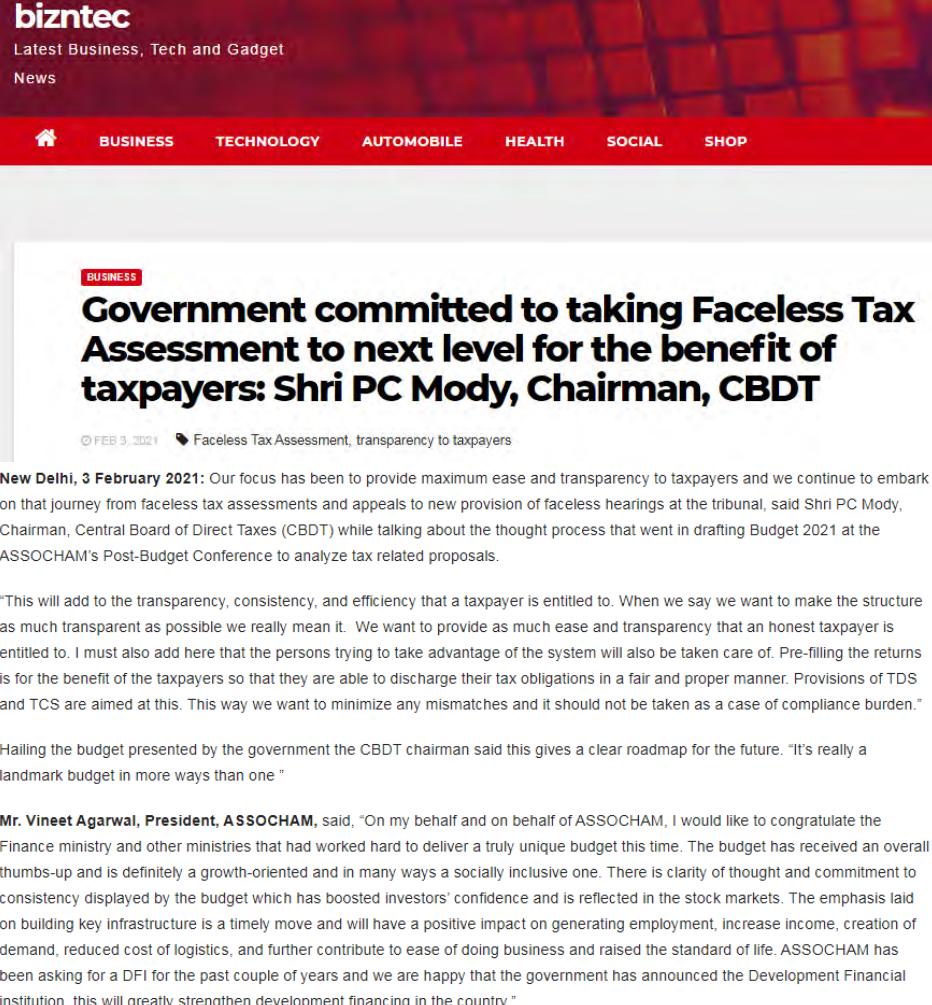
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"Our constant endeavour is to ensure that a taxpayer feels motivated to voluntarily comply with tax laws and honest taxpayer gets all facility to which he is entitled to and at the same time the persons who are trying to game the system or trying to take advantage in unfair and undue manner they will also get taken care of," Mody said at an Assocham post-budget event. He added that "this would get strengthened by the constant exchange of information which we are having with CBIC, MCA or Sebi". Mody said a tax return is picked up for scrutiny only in case of mismatch and where multiple red-flags are being shown by the system.

Finance Minister Nirmala Sitharaman in her 2021-22 Budget speech said a Dispute Resolution Committee (DRC) would be set up to help reduce litigation for small taxpayers. Taxpayer with a taxable income up to Rs 50 lakh and disputed income up to Rs 10 lakh can approach the committee.

Mody said the thinking behind setting up of a DRC was that the settlement commission did

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Government committed to taking Faceless Tax Assessment to next level for the benefit of taxpayers: Shri PC Mody, Chairman, CBDT

🕒 FEB 3, 2021 📸 Faceless Tax Assessment, transparency to taxpayers

New Delhi, 3 February 2021: Our focus has been to provide maximum ease and transparency to taxpayers and we continue to embark on that journey from faceless tax assessments and appeals to new provision of faceless hearings at the tribunal, said Shri PC Mody, Chairman, Central Board of Direct Taxes (CBDT) while talking about the thought process that went in drafting Budget 2021 at the ASSOCHAM's Post-Budget Conference to analyze tax related proposals.

"This will add to the transparency, consistency, and efficiency that a taxpayer is entitled to. When we say we want to make the structure as much transparent as possible we really mean it. We want to provide as much ease and transparency that an honest taxpayer is entitled to. I must also add here that the persons trying to take advantage of the system will also be taken care of. Pre-filling the returns is for the benefit of the taxpayers so that they are able to discharge their tax obligations in a fair and proper manner. Provisions of TDS and TCS are aimed at this. This way we want to minimize any mismatches and it should not be taken as a case of compliance burden."

Hailing the budget presented by the government the CBDT chairman said this gives a clear roadmap for the future. "It's really a landmark budget in more ways than one "

Mr. Vineet Agarwal, President, ASSOCHAM, said, "On my behalf and on behalf of ASSOCHAM, I would like to congratulate the Finance ministry and other ministries that had worked hard to deliver a truly unique budget this time. The budget has received an overall thumbs-up and is definitely a growth-oriented and in many ways a socially inclusive one. There is clarity of thought and commitment to consistency displayed by the budget which has boosted investors' confidence and is reflected in the stock markets. The emphasis laid on building key infrastructure is a timely move and will have a positive impact on generating employment, increase income, creation of demand, reduced cost of logistics, and further contribute to ease of doing business and raised the standard of life. ASSOCHAM has been asking for a DFI for the past couple of years and we are happy that the government has announced the Development Financial institution, this will greatly strengthen development financing in the country."

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Dispute Resolution Committee to have multiple benches: CBDT chief

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FOCUS NEWS

Significant scope to expand & diversify India-Ethiopia bilateral trade; Indian entrepreneurs may consider establishing higher-education institutes: MoS MEA

Ethiopian deputy PM concerned over lower exports from Ethiopia to India, invites investments from India Inc



New Delhi, Even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries, said Mr V. Muraleedharan, Minister of State for External Affairs said at an ASSOCHAM event held in New Delhi today. "I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, Ethiopia," said Mr Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM). The prestigious event organised in the honour of Mr Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of the Federal Democratic Republic of Ethiopia was the first physical high-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

He said that economy of Ethiopia, the second-most populous African country which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies makes it an attractive investment destination for Indian entrepreneurs. Highlighting the expansion in economic collaboration between India and Ethiopia, the Minister highlighted that despite Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia." The Minister also expressed appreciation for Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business. Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in manufacturing sector followed by agriculture (14 per cent). He

also said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia." The Minister added that state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Sharing his perspective, Ethiopian deputy PM, Mr Mekonnen said that while bilateral trade ties between India and Ethiopia have reached \$1.23 bn and over the years, although Indian exportable goods to Ethiopia has shown exponential growth, he rued that Ethiopia's export to India remains as low as before. Inviting Indian businesses, the Ethiopian deputy PM informed about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.' "We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," said Mr Mekonnen. He also assured facilitation from his government for prospective Indian investments.

In his welcome remarks, Mr Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries." The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

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POLITICS AND NATION

Key African state of Ethiopia pitches for wider Indian investments

Synopsis

The meet organised in the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of Ethiopia. This was the first physical high-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

By Dipanjan Roy Chaudhury, ET Bureau

Feb 17, 2021, 08:26 PM IST



Even as trade and economic relations between India and **Ethiopia** (key African state) are booming, there is still huge scope to expand and diversify trade between the two countries, said V. Muraleedharan, Minister of State for External Affairs said on Wednesday.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and **Industry** of India (**ASSOCHAM**).

The meet organised in the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of Ethiopia. This was the first physical high-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

The MoS said that economy of Ethiopia, the second-most populous African country which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the Minister highlighted that despite Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The Minister also expressed appreciation for Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Currently there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in manufacturing sector followed by agriculture (14 per cent).

Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in **Africa**. "I am glad that our development partnership covers sectors such as **rural electrification** and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia," according to MoS.

Sharing his perspective, Ethiopian deputy PM, said that while bilateral trade ties between India and Ethiopia have reached \$1.23 bn and over the years, although Indian exportable goods to Ethiopia has shown exponential growth, he rue that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM informed about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.'

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Significant scope to expand and diversify India-Ethiopia bilateral trade: MoS MEA

Jaldeep Shenoy | TNN | Updated: Feb 17, 2021, 23:35 IST

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MANGALURU: Even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries, said V Muraleedharan, minister of state for External Affairs said at an ASSOCHAM event held in New Delhi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM).

The prestigious event organised in the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of the Federal Democratic Republic of Ethiopia was the first physical high-level interaction organised by ASSOCHAM after the outbreak of Covid-19 pandemic.

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"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said, while assuring facilitation from his government for prospective Indian investments.

In his welcome remarks, [Vineet Agarwal](#), president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

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Agarwal added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

Sharing his perspective, ASSOCHAM's secretary general Deepak Sood said, "Ethiopia offers vast and diverse untapped scope for a range of business opportunities. This untapped potential is a call to India to forge stronger trade ties with Ethiopia, and within the region."

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Kolkata, Feb 17 (UNI) Even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries, said V Muraleedharan, Minister of State for External Affairs, said at an ASSOCHAM event today. "I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM), in New Delhi.

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The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

Sharing his perspective, ASSOCHAM's secretary general, Deepak Sood said, "Ethiopia offers vast and diverse untapped scope for a range of business opportunities. This untapped potential is a call to India to forge stronger trade ties with Ethiopia, and within the region."

Amid others who addressed the ASSOCHAM event included: Dr Tizita Mulugeta, Ambassador, Extraordinary and Plenipotentiary of Ethiopia to India and Mr Rajeev Sharma, Acting Convener, India Business Forum (IBF).

UNI XC KK

Tags: #Significant scope to expand & diversify India-Ethiopia bilateral trade; Indian entrepreneurs may consider establishing higher-education institutes: MoS MEA

Portal	Outlook India
Link	https://www.outlookindia.com/newsscroll/scope-to-expand-and-diversify-trade-with-ethiopia-mos-meas/2031525

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17 FEBRUARY 2021 Last Updated at 8:04 PM | SOURCE: PTI

Scope to expand and diversify trade with Ethiopia: MoS MEA



New Delhi, Feb 17 (PTI) Noting that India is also one of the largest trading partners of Ethiopia, Minister of State for External Affairs V Muraleedharan on Wednesday said Indian investors have invested strongly in the African nation, but there is a scope to expand and diversify bilateral trade.

Addressing a India-Ethiopia Business Forum meet in the presence of visiting Ethiopian Foreign Minister Demeke Mekonnen, he said Ethiopia's economy has posted double digit growth rates over 15 years and it also has a highly-educated and skilled populace.

"These attributes are due to the sound economic policies of its leadership. It is natural then that Indian investors have invested strongly in Ethiopia to the mutual benefit of our two nations," Muraleedharan said.

"I learned with happiness that today there are over 607 Indian companies in Ethiopia with a licensed investment of over USD 5 billion. These Indian companies give employment to about 75,000 Ethiopian nationals. EXIM Bank of India has its regional office in Addis Ababa, attesting further to our recognition of Ethiopia's economic weight in the region," he said.

Despite the COVID-19 pandemic, Indian businessmen have continued to explore investment opportunities in Ethiopia, the minister noted.

"During the last one year, we have had 35 new Indian investments in Ethiopia. Let me take this opportunity to express appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business," Muraleedharan said.

Noting that India is also one of the largest trading partners of Ethiopia, he said there is still a scope to expand and diversify trade between the two countries.

"I am certain that our two business communities are working towards this objective," he said.

Another important aspect of the bilateral relations is the development partnership which covers sectors such as rural electrification and the sugar industry, the minister said.

The development partnership consists of a total of six Lines of Credit amounting to USD 705 million extended to Ethiopia, he said.

Sharing his perspective, Ethiopian deputy prime minister and foreign minister, Mekonnen, said that while bilateral trade ties between India and Ethiopia have reached USD 1.23 billion and over the years and Indian exportable goods to Ethiopia has shown exponential growth, Ethiopia's export to India remains as low as before.

Inviting Indian businesses, Mekonnen also talked about a 10-year economic development plan unveiled by his government with a vision of "Ethiopia: An African Beacon of Prosperity."

"We have also defined new frontiers of growth, including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

Mekonnen, who is to arrive late on Tuesday evening, will hold talks with External Affairs Minister S Jaishankar on Friday and head back the same day. PTI/ASK KJ

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Huge scope to expand trade between India & Ethiopia: Muraleedharan



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New Delhi, Feb 17 (IANS) Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

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Scope to expand and diversify trade with Ethiopia: MoS MEA



Wed, 17 February, 2021, 8:01 pm · 2-min read



New Delhi, Feb 17 (PTI) Noting that India is also one of the largest trading partners of Ethiopia, Minister of State for External Affairs V Muraleedharan on Wednesday said Indian investors have invested strongly in the African nation, but there is a scope to expand and diversify bilateral trade.

Addressing a India-Ethiopia Business Forum meet in the presence of visiting Ethiopian Foreign Minister Demeke Mekonnen, he said Ethiopia's economy has posted double digit growth rates over 15 years and it also has a highly-educated and skilled populace.

'These attributes are due to the sound economic policies of its leadership. It is natural then that Indian investors have invested strongly in Ethiopia to the mutual benefit of our two nations,' Muraleedharan said.

'I learned with happiness that today there are over 607 Indian companies in Ethiopia with a licensed investment of over USD 5 billion. These Indian companies give employment to about 75,000 Ethiopian nationals. EXIM Bank of India has its regional office in Addis Ababa, attesting further to our recognition of Ethiopia's economic weight in the region,' he said.

Despite the COVID-19 pandemic, Indian businessmen have continued to explore investment opportunities in Ethiopia, the minister noted.

'During the last one year, we have had 35 new Indian investments in Ethiopia. Let me take this opportunity to express appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business,' Muraleedharan said.

Noting that India is also one of the largest trading partners of Ethiopia, he said there is still a scope to expand and diversify trade between the two countries.

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Another important aspect of the bilateral relations is the development partnership which covers sectors such as rural electrification and the sugar industry, the minister said.

The development partnership consists of a total of six Lines of Credit amounting to USD 705 million extended to Ethiopia, he said.

Sharing his perspective, Ethiopian deputy prime minister and foreign minister, Mekonnen, said that while bilateral trade ties between India and Ethiopia have reached USD 1.23 billion and over the years and Indian exportable goods to Ethiopia has shown exponential growth, Ethiopia's export to India remains as low as before.

Inviting Indian businesses, Mekonnen also talked about a 10-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.' 'We have also defined new frontiers of growth, including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry,' he said.

Mekonnen, who is to arrive late on Tuesday evening, will hold talks with External Affairs Minister S Jaishankar on Friday and head back the same day. PTI ASK KJ

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MoS External Affairs V Muraleedharan and Demeke Mekonnen Hassen

MoS MEA Muraleedharan says there's scope to diversify trade with Ethiopia

ANI | Updated: Feb 17, 2021 22:48 IST

New Delhi [India], February 17 (ANI): Minister of State for External Affairs V Muraleedharan on Wednesday said that while Indian investors have "invested strongly" in Ethiopia, there is a scope to expand and diversify bilateral trade.

Speaking at the India-Ethiopia Business Forum, he said that Ethiopia is the second-most populous country of Africa. The Ethiopian economy has posted double-digit growth rates over 15 years. Ethiopia also has a highly-educated and skilled populace. These attributes are due to the sound economic policies of its leadership, he continued.

"It is natural then that Indian investors have invested strongly in Ethiopia to the mutual benefit of our two nations. I learned with happiness that today there are over 607 Indian companies in Ethiopia with a licensed investment of over US\$ 5 billion. These Indian companies give employment to about 75,000 Ethiopian nationals," he said.

The minister further stated that despite the Covid-19 pandemic, Indian businessmen have continued to explore investment opportunities in Ethiopia.

He pointed out that during the last year, "we have had 35 new Indian investments in Ethiopia."

"India is also one of the largest trading partners of Ethiopia. However, there is still scope to expand and diversify trade between the two countries and I am certain that our two business communities are working towards this objective," he added.

Muraleedharan said further that another important aspect of the ties between the two countries relations is the "development partnership" and pointed out that "our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of 6 Lines of Credit amounting to US\$ 705 million extended to Ethiopia."

"I've attended #India-#Ethiopia Business Forum in #New_Delhi in the presence of @MOS_MEA (V Muraleedharan). Details in the forum reaffirmed my conviction that cementing economic ties with India would boost our efforts to make Ethiopia Africa's beacon of prosperity," Deputy Prime Minister and Minister Of Foreign Affairs of the Federal Democratic Republic of Ethiopia Demeke Mekonnen Hassen wrote on Twitter. (ANI)

Portal	Lokmat
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Huge scope to expand trade between India & Ethiopia: Muraleedharan

Author : IANS | February 17, 2021 07:36 PM



New Delhi, Feb 17 Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as ...



Huge scope to expand trade between India & Ethiopia: Muraleedharan

New Delhi, Feb 17 Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Ayano Dadi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

Muraleedharan said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

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Inviting Indian businesses, the Ethiopian deputy PM talked about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.'

"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

He also assured facilitation from his government for prospective Indian investments.

Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

(With inputs from IANS)

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Huge scope to expand trade between India & Ethiopia: Muraleedharan



New Delhi, Feb 17 : Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Ayano Dadi.

'I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia,' Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. 'During the last one year, we have had 35 new Indian investments in Ethiopia.'

The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

Muraleedharan said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. 'I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia.'

The minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Addressing Indian entrepreneurs, Ethiopian deputy PM Mekonnen said that bilateral trade ties between India and Ethiopia have reached \$1.23 bn. Over the years, although Indian exportable goods to Ethiopia have shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM talked about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.'

'We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry,' he said.

He also assured facilitation from his government for prospective Indian investments.

Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). 'The FTA should enhance trade with Ethiopia and other African Countries.'

The ASSOCHAM chief added, 'We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order.'

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Scope to expand and diversify trade with Ethiopia: MoS MEA

Noting that India is also one of the largest trading partners of Ethiopia, Minister of State for External Affairs V Muraleedharan on Wednesday said Indian investors have invested strongly in the African nation, but there is a scope to expand and diversify bilateral trade. Addressing a India-Ethiopia Business Forum meet in the presence of visiting Ethiopian Foreign Minister Demeke Mekonnen, he said Ethiopia's economy has posted double digit growth rates over 15 years and it also has a highly-educated and skilled populace. These attributes are due to the sound economic policies of its leadership.

Noting that **India** is also one of the largest trading partners of **Ethiopia**, Minister of State for External Affairs **V Muraleedharan** on Wednesday said **Indian** investors have invested strongly in the **African** nation, but there is a scope to expand and diversify bilateral trade.

Addressing a India-Ethiopia Business Forum meet in the presence of visiting **Ethiopian** Foreign Minister **Demeke Mekonnen**, he said Ethiopia's economy has posted double digit growth rates over 15 years and it also has a highly-educated and skilled populace.

"These attributes are due to the sound economic policies of its leadership. It is natural then that **Indian** investors have invested strongly in **Ethiopia** to the mutual benefit of our two nations," **Muraleedharan** said.

"I learned with happiness that today there are over 607 **Indian** companies in **Ethiopia** with a licensed investment of over USD 5 billion. These **Indian** companies give employment to about 75,000 **Ethiopian** nationals. **EXIM Bank of India** has its regional office in **Addis Ababa**, attesting further to our recognition of Ethiopia's economic weight in the region," he said.

Despite the COVID-19 pandemic, **Indian** businessmen have continued to explore investment opportunities in **Ethiopia**, the minister noted.

"During the last one year, we have had 35 new [Indian](#) investments in Ethiopia. Let me take this opportunity to express appreciation for the [Ethiopian](#) government's effort in creating a congenial environment for foreign investments and in particular for facilitating [Indian](#) companies to invest in [Ethiopia](#) and carry on their business," [Muraleedharan](#) said.

Noting that [India](#) is also one of the largest trading partners of [Ethiopia](#), he said there is still a scope to expand and diversify trade between the two countries.

"I am certain that our two business communities are working towards this objective," he said.

Another important aspect of the bilateral relations is the development partnership which covers sectors such as rural electrification and the sugar industry, the minister said.

The development partnership consists of a total of six Lines of Credit amounting to USD 705 million extended to [Ethiopia](#), he said.

Sharing his perspective, [Ethiopian](#) deputy prime minister and foreign minister, [Mekonnen](#), said that while bilateral trade ties between [India](#) and [Ethiopia](#) have reached USD 1.23 billion and over the years and [Indian](#) exportable goods to [Ethiopia](#) has shown exponential growth, [Ethiopia](#)'s export to [India](#) remains as low as before.

Inviting [Indian](#) businesses, [Mekonnen](#) also talked about a 10-year economic development plan unveiled by his government with a vision of 'Ethiopia: An [African](#) Beacon of Prosperity.' "We have also defined new frontiers of growth, including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

[Mekonnen](#), who is to arrive late on Tuesday evening, will hold talks with External Affairs Minister [S Jaishankar](#) on Friday and head back the same day.

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Home / Business / Africa's major Ethiopian states expand investment in India

Africa's major Ethiopian states expand investment in India

mustakshishdar 14 hours ago

Despite booming trade and economic relations between India and Ethiopia (a major African country), there is still plenty of room for expanding and diversifying trade between the two countries, Foreign Minister V. Muraridran said Wednesday. Said to.

"I call on Indian entrepreneurs to consider establishing high-quality educational institutions of both technical and non-technical nature in Ethiopia," said India, hosted by the Federation of Indian Chambers of Commerce (ASSOCHAM). -Muraleedharan speaking at the Ethiopian Business Forum said. ..

The conference was held in honor of Ethiopia's Deputy Prime Minister (PM) and Foreign Minister Demeke Mekonnen. This was the first high level of physical interaction organized by ASSOCHAM after the outbreak of the COVID-19 pandemic.

According to MoS, the economy of Ethiopia, Africa's second most populous country, has recorded double-digit growth rates for over 15 years, along with well-educated and skilled masses and sound economic policies, for Indians. It is an attractive investment destination. entrepreneur.

Emphasizing the expansion of economic cooperation between India and Ethiopia, the minister said that despite the Covid-19 pandemic, Indian businessmen continue to seek investment opportunities in African countries. Was emphasized. "In the past year, there have been 35 new Indian investments in Ethiopia."

The Minister also thanked the Ethiopian government for its efforts to create a compatible environment for foreign investment, especially for Indian companies to invest in Ethiopia and encourage it to continue its business.

Currently, Ethiopia has more than 607 Indian companies with over \$ 5 billion in licensing investments that employ approximately 75,000 Ethiopian citizens. Approximately 61% of India's investment is in manufacturing, followed by agriculture (14%).

Ethiopia is one of the largest recipients of India's concessional loans or credit lines in Africa. "We are pleased that our development partnership covers areas such as:

According to MoS, the sugar industry consists of a total of six credit lines, worth \$ 705 million extended to Ethiopia.

Sharing his view, Ethiopia's Deputy Prime Minister said that bilateral trade relations between India and Ethiopia reached \$ 1.23 billion, and India's exportable goods to Ethiopia showed exponential growth. But Ethiopia's exports to India remain as low as before. ..

Inviting an Indian company, the Deputy Prime Minister of Ethiopia informed about the 10-year economic development plan announced by his government with the vision of "Ethiopia: The African Beacon of Prosperity".

"We have also defined new frontiers for growth, including the digital economy, tourism, science and technology, human resource development, and increased productivity in agriculture and industry," said Mekonen.

He also guaranteed promotion from his government for future investment in India.

Portal	TEN News
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Significant Scope To Expand & Diversify India-Ethiopia Bilateral Trade; Indian Entrepreneurs May Consider Establishing Higher-Education Institutes: MoS MEA

Ten News Network

New Delhi, 17th February 2021: Even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries, said V. Muraleedharan, Minister of State for External Affairs said at an ASSOCHAM event held in New Delhi today.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM).

The prestigious event organised in the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of the Federal Democratic Republic of Ethiopia was the first physical high-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

He said that economy of Ethiopia, the second-most populous African country which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the Minister highlighted that despite Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The Minister also expressed appreciation for Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business. Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in manufacturing sector followed by agriculture (14 per cent).

He also said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The Minister added that state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Sharing his perspective, Ethiopian deputy PM, Mekonnen said that while bilateral trade ties between India and Ethiopia have reached \$1.23 bn and over the years, although Indian exportable goods to Ethiopia has shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

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"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," said Mekonnen.

He also assured facilitation from his government for prospective Indian investments.

In his welcome remarks, Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

Sharing his perspective, ASSOCHAM's secretary general, Deepak Sood said, "Ethiopia offers vast and diverse untapped scope for a range of business opportunities. This untapped potential is a call to India to forge stronger trade ties with Ethiopia, and within the region."

Amid others who addressed the ASSOCHAM event included: Dr Tizita Mulugeta, Ambassador, Extraordinary and Plenipotentiary of Ethiopia to India and Rajeev Sharma, Acting Convener, India Business Forum (IBF).

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Huge scope to expand trade between India & Ethiopia: Muraleedharan

Source :IANS
Author :IANS
Last Updated: Wed, Feb 17th, 2021, 19:39:05hrs

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New Delhi, Feb 17 (IANS) Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Ayano Dadi.

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"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

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Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

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"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

He also assured facilitation from his government for prospective Indian investments.

Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

--IANS

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There is scope to expand trade, investment between India and Ethiopia: MoS Muraleedharan



MoS V Muraleedharan addressing India-Ethiopia Business Forum organised by ASSOCHAM in New Delhi on February 17

"Despite the Covid-19 pandemic, Indian businessmen have continued to explore investment opportunities in Ethiopia," Muraleedharan

Maintaining that trade and investment ties between India and Ethiopia are among the most notable of many ties, Minister of State for External Affairs V. Muraleedharan on Wednesday said more than 607 Indian companies with investment over US \$5 billion are there in Ethiopia.

"These Indian companies give employment to about 75,000 Ethiopian nationals," Muraleedharan said, while speaking at the India-Ethiopia Business Forum, organised by ASSOCHAM on Wednesday.

He added that EXIM Bank of India has its regional office in Addis Ababa, attesting further to India's recognition of Ethiopia's economic weight in the region.

Giving details of Indian investments in Ethiopia, he said about 61 per cent of investments are in the manufacturing sector, followed by agriculture which accounts for 14 per cent investments.

"Some of our well-known companies like Cadila, Tata, S&P, Kanoria Textile, Mohan Groups, Anmol Products, Arvind Mills, Asian Paints, Ethio Cement, Best International, Allana Group, Farida Tanneries, Hansa Flowers are in Ethiopia," the MoS said.

He said Ethiopia with a highly-educated and skilled populace, has posted double digit growth rates over 15 years. "These attributes are due to the sound economic policies of its leadership," MoS Muraleedharan said.

"Despite the Covid-19 pandemic, Indian businessmen have continued to explore investment opportunities in Ethiopia. During the last one year, we have had 35 new Indian investments in Ethiopia. Let me take this opportunity to express appreciation for the Ethiopian Government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business," the Minister said.

"India is also one of the largest trading partners of Ethiopia. However, there is still scope to expand and diversify trade between the two countries and I am certain that our two business communities are working towards this objective," the Minister said.

"Another important aspect of our bilateral relations is our development partnership. We are happy that Ethiopia continues to be one of the largest recipients of India's concessional loans or Lines of Credit in Africa," he added.

"Our Lines of Credit are based on the priorities of our partner countries and also aim to share our expertise as well as the lessons of our own experiences in developing our infrastructure and our educational institutions and so on with our friends," the MoS maintained.

"I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of 6 Lines of Credit amounting to US\$ 705 million extended to Ethiopia," he said.

Portal	IND News
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IND News

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NATIONAL

Huge scope to expand trade between India & Ethiopia: Muraleedharan

Inviting Indian businesses, the Ethiopian deputy PM talked about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An ...

February 17, 2021 No Comments



New Delhi, Feb 17 — Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Avano Dadi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

Muraleedharan said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Addressing Indian entrepreneurs, Ethiopian deputy PM Mekonnen said that bilateral trade ties between India and Ethiopia have reached \$1.23 bn. Over the years, although Indian exportable goods to Ethiopia have shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM talked about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.'

"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

He also assured facilitation from his government for prospective Indian investments.

Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order.

Portal	Haikaravali
Link	https://haikaravali.com/2021/02/17/279612/



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ENGLISH

VITAL SCOPE TO ENLARGE AND DIVERSIFY INDIA-ETHIOPIA BILATERAL BUSINESS: MOS MEA | INDIA INFORMATION

By [haikaravali](#) - February 17, 2021  9  0

MANGALURU: At the same time as business and financial family members between India and Ethiopia are booming, there may be nonetheless large scope to enlarge and diversify business between the 2 international locations, mentioned V [Muraleedharan](#), minister of state for [External Affairs](#) mentioned at an [ASSOCHAM event](#) held in New Delhi.

“I invite Indian marketers to believe setting up fine quality tutorial establishments, of each technical and non-technical nature, in Ethiopia,” mentioned Muraleedharan addressing an India-Ethiopia Trade Discussion board organised through The Related Chambers of Trade and Trade of India (ASSOCHAM).

The celebrated match organised within the honour of Demeke Mekonnen, Deputy High Minister (PM) and Minister of International Affairs of the Federal Democratic Republic of Ethiopia was once the primary bodily high-level interplay organised through ASSOCHAM after the outbreak of [Covid-19 pandemic](#).

Muraleedharan mentioned that the economic system of Ethiopia, the second-most populous African nation which has been posting a double-digit expansion price for over 15 years along with its highly-educated, professional populace and sound financial insurance policies makes it a gorgeous funding vacation spot for Indian marketers.

Highlighting the growth in financial collaboration between India and Ethiopia, the minister highlighted that regardless of Covid-19 world pandemic, Indian businessmen persevered to discover funding alternatives within the African nation. “Throughout the ultimate 365 days, we now have had 35 new Indian investments in Ethiopia.”

The Minister additionally expressed appreciation for Ethiopian executive's effort in making a congenial surroundings for overseas investments and particularly for facilitating Indian corporations to put money into Ethiopia and raise on their industry.

Lately there are over 607 Indian corporations in Ethiopia with a certified funding of over \$five billion (bn) using about 75,000 Ethiopian nationals. About 61 according to cent of Indian investments are within the production sector adopted through agriculture (14 according to cent).

He additionally mentioned that Ethiopia is likely one of the biggest recipients of India's concessional loans or traces of credit score in Africa. "I'm happy that our building partnership covers sectors similar to [rural electrification](#) and the sugar business and is composed of a complete of six traces of credit score amounting to \$705 million prolonged to Ethiopia."

The Minister added that the state seek advice from of Ethiopian deputy PM will deepen ties thereby resulting in a powerful and long-lasting courting and India would proceed to spouse within the nation's expansion tale.

Sharing his viewpoint, Ethiopian deputy PM Mekonnen mentioned that whilst bilateral business ties between India and Ethiopia have reached \$1.23 bn and through the years, despite the fact that Indian exportable items to Ethiopia has proven exponential expansion, he rued that Ethiopia's export to India stays as little as ahead of.

Inviting Indian companies, the Ethiopian deputy PM knowledgeable a couple of 10-year financial building plan unveiled through his executive with a imaginative and prescient of 'Ethiopia: An African Beacon of Prosperity.'

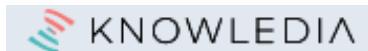
"We've got additionally outlined new frontiers of expansion together with virtual economic system, tourism, science and era, human useful resource building and building up in productiveness in agriculture and business," he mentioned, whilst assuring facilitation from his executive for potential Indian investments.

In his welcome remarks, [Vineet Agarwal](#), president, ASSOCHAM mentioned that India is having a look to paintings extra intently with the context of the just lately ratified African Continental Loose Business Space (AfCFTA). "The FTA must toughen business with Ethiopia and different [African Countries](#)."

Agarwal added, "We request the respective government and key stakeholders on each side to expedite answer of non-tariff obstacles to offer a better ease of doing industry for business individuals. This will likely lend a hand spice up the business doable between India and Ethiopia within the brief time period, whilst more recent spaces for a extra broad-based industrial engagement emerge within the post-COVID global order."

Sharing his viewpoint, ASSOCHAM's secretary common Deepak Sood mentioned, "Ethiopia gives huge and various untapped scope for a spread of industrial alternatives. This untapped doable is a choice to India to forge more potent business ties with Ethiopia, and throughout the area."

Portal	Knowledia
Link	https://news.knowledia.com/IN/en/articles/key-african-state-of-ethiopia-pitches-for-wider-indian-investments-30b3fa216066bafda558f1890f4938a21eafb186



Key African state of Ethiopia pitches for wider Indian investments

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The meet organised in the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of Ethiopia. This was the first physical high-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.



Even as trade and economic relations between India and Ethiopia (key African state) are booming, there is still huge scope to expand and diversify trade between the two countries, said V. Muraleedharan, Minister of State for External Affairs said on Wednesday. "I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM). The MoS said that economy of Ethiopia, the second-most populous African country which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies makes it an attractive investment destination for Indian entrepreneurs. Highlighting the expansion in economic collaboration...

Dipanjan Roy Chaudhury

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Key African state of Ethiopia pitches for wider Indian investments

Whilst commerce and financial relations between India and Ethiopia (key African state) are booming, there may be nonetheless large scope to broaden and diversify commerce between the 2 nations, stated V. Muraleedharan, Minister of State for Exterior Affairs stated on Wednesday.

"I invite Indian entrepreneurs to think about establishing high-quality academic establishments, of each technical and non-technical nature, in Ethiopia," stated Muraleedharan addressing an India-Ethiopia Enterprise Discussion board organised by The Related Chambers of Commerce and Trade of India (ASSOCHAM).

The meet organised within the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of International Affairs of Ethiopia. This was the primary bodily high-level interplay organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

The MoS stated that financial system of Ethiopia, the second-most populous African nation which has been posting a double-digit development charge for over 15 years along with its highly-educated, expert populace and sound financial insurance policies makes it a horny funding vacation spot for Indian entrepreneurs.

Highlighting the enlargement in financial collaboration between India and Ethiopia, the Minister highlighted that regardless of Covid-19 world pandemic, Indian businessmen continued to discover funding alternatives within the African nation. "Over the last one 12 months, we have now had 35 new Indian investments in Ethiopia."

The Minister additionally expressed appreciation for Ethiopian authorities's effort in making a congenial surroundings for overseas investments and particularly for facilitating Indian firms to put money into Ethiopia and keep on their enterprise.

At present there are over 607 Indian firms in Ethiopia with a licensed funding of over \$5 billion (bn) using about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in manufacturing sector adopted by agriculture (14 per cent).

Ethiopia is among the largest recipients of India's concessional loans or strains of credit score in Africa. "I'm glad that our improvement partnership covers sectors comparable to and the sugar business and consists of a complete of six strains of credit score amounting to \$705 million prolonged to Ethiopia," in response to MoS.

Sharing his perspective, Ethiopian deputy PM, stated that whereas bilateral commerce ties between India and Ethiopia have reached \$1.23 bn and through the years, though Indian exportable items to Ethiopia has proven exponential development, he rued that Ethiopia's export to India stays as little as earlier than.

Inviting Indian companies, the Ethiopian deputy PM knowledgeable a couple of ten-year financial improvement plan unveiled by his authorities with a imaginative and prescient of 'Ethiopia: An African Beacon of Prosperity.'

"We've got additionally outlined new frontiers of development together with digital financial system, tourism, science and expertise, human useful resource improvement and improve in productivity in agriculture and business," stated Mr Mekonnen.

He additionally assured facilitation from his authorities for potential Indian investments.

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Ethiopia India Relations

Deputy Prime Minister and Minister for Foreign Affairs of Ethiopia Demeke Mekonnen calls for increased #Indian investment in #Ethiopia

H.E. Demeke Mekonnen, Deputy Prime Minister and Minister for Foreign Affairs of Ethiopia, who is in a few days state visit in India, participated at Ethiopia-India business forum today (February 17) joined by India's Minister of State for External Affairs, H.E. Mr. V. Muraleedharan.

In his keynote speech, Mr. Demeke noted the vibrant engagements of Indian companies in the economic life of Ethiopia serving as the main sources of FDI of the country and creating huge employment opportunities.

Noting the current 1.3 billion US dollars' worth of the trade volume between the two countries, the Deputy Prime Minister also appreciated the commitment of the 30 Indian companies who opted to invest in Ethiopia despite the global challenge posed by the #COVID19 pandemic.

He said Ethiopia is working to be Africa's beacon of prosperity by charting out a 10-year economic development plan where new frontiers of growth, such as the digital economy as well as science and technology are included, among others.

The Minister also touched upon the advantage of doing business in Ethiopia stating its strategic positioning in the continent, abundant and trainable workforce, competitive economic incentives, adequate guarantees for investors, and a policy of zero tolerance for corruption.

Mr. V. Muraleedharan, on his part, spoke at length appreciating the strong relationship that exists between the two countries and underlined the importance of further cementing relations between India and Ethiopia with diversified economic engagements.

Representatives and leaders of some of the Indian companies that are investing in Ethiopia delivered speeches citing the advantages of involving in the economic life of the country.

State Minister, H.E. Ambassador Birtukan Ayano, Ethiopia's Ambassador in India, H.E. Ambassador Tizita Mulugeta (Ph.D.), and Spokesperson of the Ministry of Foreign Affairs of Ethiopia, H.E. Ambassador Dina Mufti were in attendance.

The forum was organized by the Associated Chambers of Commerce of India (ASSOCHAM) in collaboration with Ethiopian Embassy in India.

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Significant scope to expand and diversify India-Ethiopia bilateral trade: MoS MEA | India News – Times of India

By **Tech Kashif** - February 17, 2021

0 1

MANGALURU: Even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries, said V Muraleedharan, minister of state for External Affairs said at an ASSOCHAM event held in New Delhi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM).

The prestigious event organised in the honour of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of the Federal Democratic Republic of Ethiopia was the first physical high-level interaction organised by ASSOCHAM after the outbreak of Covid-19 pandemic.

Muraleedharan said that the economy of Ethiopia, the second-most populous African country which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The Minister also expressed appreciation for Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

He also said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as [rural electrification](#) and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The Minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in the country's growth story.

Sharing his perspective, Ethiopian deputy PM Mekonnen said that while bilateral trade ties between India and Ethiopia have reached \$1.23 bn and over the years, although Indian exportable goods to Ethiopia has shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM informed about a 10-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.'

"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said, while assuring facilitation from his government for prospective Indian investments.

In his welcome remarks, [Vineet Agarwal](#), president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other [African Countries](#)." Agarwal added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

Sharing his perspective, ASSOCHAM's secretary general Deepak Sood said, "Ethiopia offers vast and diverse untapped scope for a range of business opportunities. This untapped potential is a call to India to forge stronger trade ties with Ethiopia, and within the region."

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Key African jabber of Ethiopia pitches for wider Indian investments

© February 17, 2021 by admin

Synopsis:

The meet organised in the honor of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of Ethiopia. This was the first physical excessive-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

Presently there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in manufacturing sector adopted by agriculture (14 per cent).

At the same time as alternate and economic relatives between India and Ethiopia (key African jabber) are booming. there could be tranquil immense scope to develop and diversify alternate between the 2 countries, acknowledged V. Muraleedharan, Minister of Converse for Exterior Affairs acknowledged on Wednesday.

"I invite Indian entrepreneurs to raise in mind establishing excessive-quality tutorial institutions, of every technical and non-technical nature, in Ethiopia," acknowledged Muraleedharan addressing an India-Ethiopia Alternate Dialogue board organised by The Connected Chambers of Commerce and Alternate of India (ASSOCHAM).

The meet organised in the honor of Demeke Mekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of Ethiopia. This was the first physical excessive-level interaction organised by ASSOCHAM after the outbreak of COVID-19 pandemic.

The MoS acknowledged that economic system of Ethiopia, the 2d-most populous African nation which has been posting a double-digit grunt charge for over 15 years along with its highly-educated, knowledgeable populace and sound economic policies makes it an very excellent making an strive investment whisk situation for Indian entrepreneurs.

Highlighting the growth in economic collaboration between India and Ethiopia, the Minister highlighted that no topic Covid-19 global pandemic, Indian businessmen persisted to explore investment alternatives in the African nation. "Throughout the wonderful one 300 and sixty five days, now we occupy had 35 fresh Indian investments in Ethiopia."

The Minister moreover expressed appreciation for Ethiopian authorities's effort in creating a congenial ambiance for international investments and in particular for facilitating Indian companies to spend money on Ethiopia and stick to it their commercial.

Presently there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in manufacturing sector adopted by agriculture (14 per cent).

Ethiopia is with out doubt doubtless the most wonderful recipients of India's concessional loans or traces of credit in Africa. "I am cosy that our pattern partnership covers sectors reminiscent of

and the sugar commercial and consists of a total of six traces of credit amounting to \$705 million extended to Ethiopia," per MoS.

Sharing his standpoint, Ethiopian deputy PM, acknowledged that whereas bilateral alternate ties between India and Ethiopia occupy reached \$1.23 bn and over time, though Indian exportable items to Ethiopia has proven exponential grunt, he rue that Ethiopia's export to India remains as low as before.

Inspiring Indian companies, the Ethiopian deputy PM urged about a ten-300 and sixty five days economic pattern conception unveiled by his authorities with a vision of 'Ethiopia: An African Beacon of Prosperity.'

"Now we occupy moreover outlined fresh frontiers of grunt including digital economic system, tourism, science and technology, human helpful resource pattern and elevate in productiveness in agriculture and commercial," acknowledged Mr Mekonnen.

He moreover assured facilitation from his authorities for prospective Indian investments.

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Huge scope to expand trade between India & Ethiopia: Muraleedharan

Wed, Feb 17 2021 07:42:49 PM



New Delhi, Feb 17 (IANS): Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and

Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Ayano Dadi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

Muraleedharan said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Addressing Indian entrepreneurs, Ethiopian deputy PM Mekonnen said that bilateral trade ties between India and Ethiopia have reached \$1.23 bn. Over the years, although Indian exportable goods to Ethiopia have shown exponential growth, he rueful that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM talked about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity'.

"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

He also assured facilitation from his government for prospective Indian investments.

Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

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The screenshot shows the homepage of Siasat Daily. At the top, there is a banner for a new car model, 'NEW TIAGO'. Below the banner, a navigation bar includes links for Home, ePaper, Telangana, Hyderabad News, India, Middle East, Entertainment, Business, Photos, and Videos. A sub-navigation bar below the main one shows 'Home / News / India / Huge scope to expand trade between India & Ethiopia: Muraleedharan'. The main headline reads 'Huge scope to expand trade between India & Ethiopia: Muraleedharan'. To the left of the text is a photograph of a man in a white shirt sitting at a desk with two Indian flags behind him. The text accompanying the photo states: 'New Delhi, Feb 17 : Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.'

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Ayano Dadi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

Muraleedharan said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Addressing Indian entrepreneurs, Ethiopian deputy PM Mekonnen said that bilateral trade ties between India and Ethiopia have reached \$1.23 bn. Over the years, although Indian exportable goods to Ethiopia have shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

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Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

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Huge scope to expand trade between India & Ethiopia: Muraleedharan

By [IANS](#)

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Published on :Wed 17th February 2021, 07:39 PM

New Delhi, Feb 17 (IANS) Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

He was speaking at India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (Assocham) in honour of Ethiopia's deputy prime minister and foreign minister Demeke Mekonnen who is visiting India along with his state minister for foreign affairs Birtukan Ayano Dadi.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

Muraleedharan said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

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Addressing Indian entrepreneurs, Ethiopian deputy PM Mekonnen said that bilateral trade ties between India and Ethiopia have reached \$1.23 bn. Over the years, although Indian exportable goods to Ethiopia have shown exponential growth, he ruefully noted that Ethiopia's export to India remains as low as before.

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The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

-IANS

Portal	Prokerala
Link	https://www.prokerala.com/news/articles/a1131976.html



Huge scope to expand trade between India & Ethiopia: Muraleedharan

By IANS | © Wed, Feb 17 2021 19:42 IST



New Delhi: MoS External Affairs V. Muraleedharan participates in the 20th Council of Ministers meeting of the Indian Ocean Rim Association (IORA) via video conferencing, in New Delhi on Dec 17, 2020. (Photo: IANS/MEA). Image Source: IANS News

NEW DELHI, FEB 17 : Minister of State for External Affairs V. Muraleedharan on Wednesday said that even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries.

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"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," Muraleedharan said.

He said that the economy of Ethiopia, the second-most populous African country, which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies, makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia." The minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 per cent of Indian investments are in the manufacturing sector followed by agriculture (14 per cent).

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Addressing Indian entrepreneurs, Ethiopian deputy PM Mekonnen said that bilateral trade ties between India and Ethiopia have reached \$1.23 bn. Over the years, although Indian exportable goods to Ethiopia have shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM talked about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.' "We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," he said.

He also assured facilitation from his government for prospective Indian investments.

Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries." The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide a greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

Portal	Diplomatist
Link	https://diplomatist.com/2021/02/18/ethiopian-deputy-pm-invites-investments-from-india-inc/

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Ethiopian deputy PM invites investments from India Inc

by **Diplomatist Bureau** | 18 February, 2021, 12:00 | 82 Views | 0 Comments



Ethiopian deputy PM invites investments from India Inc.

Significant scope to expand & diversify India-Ethiopia bilateral trade; Indian entrepreneurs may consider establishing higher-education institutes: MoS MEA

Even as trade and economic relations between India and Ethiopia are booming, there is still huge scope to expand and diversify trade between the two countries, said Mr V. Muraleedharan, Minister of State for External Affairs said at an ASSOCHAM event held in New Delhi on 17th February 2021.

"I invite Indian entrepreneurs to consider establishing high-quality educational institutions, of both technical and non-technical nature, in Ethiopia," said Mr Muraleedharan addressing an India-Ethiopia Business Forum organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM).

The prestigious event organised in honour of Mr DemekeMekonnen, Deputy Prime Minister (PM) and Minister of Foreign Affairs of the Federal Democratic Republic of Ethiopia was the first physical high-level interaction organised by ASSOCHAM after the outbreak of the COVID-19 pandemic.

He said that the economy of Ethiopia, the second-most populous African country which has been posting a double-digit growth rate for over 15 years together with its highly-educated, skilled populace and sound economic policies makes it an attractive investment destination for Indian entrepreneurs.

Highlighting the expansion in economic collaboration between India and Ethiopia, the Minister highlighted that despite the Covid-19 global pandemic, Indian businessmen continued to explore investment opportunities in the African country. "During the last one year, we have had 35 new Indian investments in Ethiopia."

The Minister also expressed appreciation for the Ethiopian government's effort in creating a congenial environment for foreign investments and in particular for facilitating Indian companies to invest in Ethiopia and carry on their business.

Today there are over 607 Indian companies in Ethiopia with a licensed investment of over \$5 billion (bn) employing about 75,000 Ethiopian nationals. About 61 percent of Indian investments are in the manufacturing sector followed by agriculture (14 percent).

He also said that Ethiopia is one of the largest recipients of India's concessional loans or lines of credit in Africa. "I am glad that our development partnership covers sectors such as rural electrification and the sugar industry and consists of a total of six lines of credit amounting to \$705 million extended to Ethiopia."

The Minister added that the state visit of Ethiopian deputy PM will deepen ties thereby leading to a robust and long-lasting relationship and India would continue to partner in country's growth story.

Sharing his perspective, Ethiopian deputy PM, Mr Mekonnen said that while bilateral trade ties between India and Ethiopia have reached \$1.23 bn and over the years, although Indian exportable goods to Ethiopia has shown exponential growth, he rued that Ethiopia's export to India remains as low as before.

Inviting Indian businesses, the Ethiopian deputy PM informed about a ten-year economic development plan unveiled by his government with a vision of 'Ethiopia: An African Beacon of Prosperity.'

"We have also defined new frontiers of growth including digital economy, tourism, science and technology, human resource development and increase in productivity in agriculture and industry," said Mr Mekonnen.

He also assured facilitation from his government for prospective Indian investments.

In his welcome remarks, Mr Vineet Agarwal, president, ASSOCHAM said that India is looking to work more closely with the context of the recently ratified African Continental Free Trade Area (AfCFTA). "The FTA should enhance trade with Ethiopia and other African Countries."

The ASSOCHAM chief added, "We request the respective authorities and key stakeholders on both sides to expedite resolution of non-tariff barriers to provide greater ease of doing business for industry members. This will help boost the trade potential between India and Ethiopia in the short term, even as newer areas for a more broad-based commercial engagement emerge in the post-COVID world order."

Sharing his perspective, ASSOCHAM's Secretary General, Mr Deepak Sood said, "Ethiopia offers vast and diverse untapped scope for a range of business opportunities. This untapped potential is a call to India to forge stronger trade ties with Ethiopia and within the region."

Among others who addressed the ASSOCHAM event included: Dr Tizita Mulugeta, Ambassador, Extraordinary and Plenipotentiary of Ethiopia to India and Mr Rajeev Sharma, Acting Convenor, India Business Forum (IBF).

**ASSOCHAM 4th Edition of Emerging North East
Media Coverage Report – Guwahati**

Print Coverage

Publication	The Hills Times	Date	20-02-2021	Page No	02
Client Name	Assocham	Edition	Guwahati		

Govt committed to support new innovative ideas in food processing: Rameswar Teli

HT Bureau

GUWAHATI, Feb 19: With the aim of promoting business development in the North-East region, ASSOCHAM in association of government of Assam and Ministry of Food Processing Industries, Government of India has successfully kick-started the 4th edition of Emerging North East event on Friday in Guwahati, Assam.

The three-day long event, from February 19-21 will have various rounds of business conferences, networking and exhibition to provide a platform for various stakeholders to network, encourage education and honour the leaders of the industry.

Speaking at the event, Rameswar Teli, Union Minister of State for Ministry of Food Processing Industries, Government of India said that the central government was fully committed to the growth of the food processing industry in the country.

"The industry currently engages around 1.93 million people in nearly 40000 registered units with a fixed capital of \$32.75 billion and aggregate output of around \$160 billion and Government efforts are to increase it multi-fold. Despite the pandemic last year,



India managed to approve 134 food processing projects across various states, of which there were 21 agro-processing clusters, 47 cold chains and 43 food processing units. Altogether, the projects are slated to create additional agricultural produce processing and preservation capacity of 3.83 MMT per annum and generate direct and indirect employment for more than 77300 people."

The three-day event has a slew of eminent personalities and experts from the government and industry who will engage in panel discussions, lectures and talks on pertinent topics.

A knowledge report titled, 'opportunities in food processing and

allied sector and advantage assam' prepared in collaboration with NABARD was also released by the Chief Guest of the event Rameswar Teli, Union Minister of State for Ministry of Food Processing Industries, Government of India.

MK Agarwal, ASSOCHAM Chairman, North Eastern Region Development Council and Managing Director, Meghalaya Cements Ltd., said, "In the past few years, there has been tremendous efforts by Central government and State agencies to turn around the notion of underdeveloped infrastructure to a vibrant Assam, to a vibrant North East. The various schemes and projects to develop infrastruc-

ture, power, connectivity, agriculture, tourism etc has shown results and the NE states are now competing among themselves or with other states for the attention of investors. ASSOCHAM has played a key role in arranging meetings among partners from the Food Sector Technology domain especially from Israel and our continuous effort is to showcase the regional potential to the great external world.

There is much work still to be done to support the storage industry and in certifications and testing lab infrastructure."

Perminder Jeet Kaur, Director East and North East, ASSOCHAM said, "The past decade has seen a reduction in the sub-regions economic isolation thanks to connectivity agreements with neighbouring countries and acceleration in infrastructure investment in the region. The region has a healthy female adult literacy and female labour force participation, the share of the tertiary sector in gross state domestic product (GSDP) in NER has been at or above the median for all states in India. The region also has an above average share of cropped area in fruits and spices and Agro Food processing is a key growth sector."

Publication	Assam Post	Date	21-02-2021	Page No	01
Client Name	Assocham	Edition	Guwahati		

Govt. committed to support new innovative ideas and solutions in food processing: Teli

Sunit Baruah, Guwahati, Feb 19: With the aim of promoting business development in the North-East region, ASSOCHAM in association of Government of Assam and Ministry of Food Processing Industries, Government of India has successfully kick-started the 4th edition of Emerging North East event today in Guwahati, ASSAM. The three-day long event, from 19th- 21st February 2021, will have various round of business conferences, networking & Exhibition to provide a platform for various stakeholders to network, encourage education and honour the leaders of the industry. Speaking at the event, Rameswar Teli, Union Minister of State for Ministry **Contd to Pg 11.**

Publication	Purbanchal Prahari	Date	20-02-2021	Page No	02
Client Name	Assocham	Edition	Guwahati		

तीन दिवसीय एसोचेम-इमर्जिंग नॉर्थ ईस्ट के चौथे संस्करण का शुभारंभ

खाद्य प्रसंस्करण के क्षेत्र में हर तरह के सहयोग को तैयार : मंत्री रामेश्वर तेली

गुवाहाटी : पूर्वोत्तर क्षेत्र में व्यापार विकास को प्रोत्साहित करने के लक्ष्य के साथ एसोचेम ने असम सरकार और भारत सरकार के खाद्य प्रसंस्करण उद्योग मंत्रालय के सहयोग से इमर्जिंग नॉर्थ ईस्ट नामक तीन दिवसीय कार्यक्रम का शुभारंभ हुआ।

भारत सरकार के खाद्य प्रसंस्करण उद्योग व केंद्रीय राज्यमंत्री रामेश्वर तेली ने कहा कि केंद्र सरकार देश में खाद्य प्रसंस्करण उद्योग की वृद्धि के लिए पूर्णतः प्रतिबद्ध है। इस उद्योग में तकनीयां में लागभग 19.30 लाख लोग तकरीबन 40,000 पंजीकृत इकाइयों में कार्यरत हैं जिनकी अचल पूँजी 32.75 अरब डॉलर और सकल आउटपुट लगभग 160 अरब डॉलर है तथा सरकार इसे कई गुण बढ़ाने के लिए प्रयासमंतर है। बीते साल



त में केरिपुबल ने कराया निर्माण

से उद्घाटन कराया। इस अवसर पर द्वितीय कमांडेंट महोदय ने अपने हाथों से प्राधानाचार्य के हाथ में खेल सामग्री सौंपी। साथ ही उन्होंने छात्र छात्राओं को संबोधित करते हुए कहा कि खेल ही एक ऐसा माध्यम है जो शरीर को स्वस्थ रखने के साथ साथ ज्ञान को प्रसिद्ध करने का भी का

महामारी के बावजूद भारत में विभिन्न राज्यों में 134 खाद्य प्रसंस्करण परियोजनाओं को अनुमति प्रदान की गई, जिनमें 21 कृषि प्रसंस्करण क्लस्टर, 47 कोल्ड चेन और 43 खाद्य प्रसंस्करण इकाइयां शामिल हैं। इन सभी परियोजनाओं से कुल मिलाकर 3.83 एमएमटी सालाना की अतिरिक्त कृषि उपज प्रसंस्करण एवं परिरक्षण क्षमता जुड़ेगी तथा 77,300 से अधिक लोगों के लिए प्रत्यक्ष व अप्रत्यक्ष रोजगार उत्पन्न होंगे। भारतीय किसानों को देश और विदेशों के बाजारों में मौजूद ग्राहकों से जोड़ने में खाद्य प्रसंस्करण की महत्वपूर्ण भूमिका है – तथा 2021-22 का केंद्रीय बजट इस क्षेत्र में देश की समग्र प्रतिस्पर्धात्मकता एवं क्षमताओं को बढ़ाने में मददगार साबित होगा। इस क्षेत्र में विकास को सहयोग देने के लिए सरकार की कई योजनाएँ हैं और सरकार अभिनव विचारों, नए संवहनीय समाधानों को मदद देने के लिए प्रतिबद्ध है। हम उद्योग जगत के सदस्यों, स्टार्टअप और नागरिकों को आमंत्रित करते हैं कि वे साथ आएं और हम मिलकर आव्विधर भारत बनाने के लिए काम करेंगे। सरकार व उद्योग की ओर से प्रतिवित व्यक्ति एवं विशेषज्ञ हिस्सा लेंगे और पैनल चर्चाओं, व्याख्याओं एवं वार्ताओं में हिस्सा लेंगे। ऐसोचेम चेयरमैन-नॉर्थ ईस्टन रिजन डेवलपमेंट कार्डिसल के चेयरमैन एमके अग्रवाल ने कहा कि बीते कुछ वर्षों में केंद्र सरकार और राज्य को ऐजेंसियों द्वारा जबरदस्त प्रयास किए हैं। जिसमें ईप्रेस्टक्टर, बिजली, कनेक्टिविटी, कृषि, पर्यटन आदि के विकास के लिए अमल में लाई गई विभिन्न योजनाओं और पार्श्वयोजनाओं ने ज्ञाते दिखलाए हैं और अब पूर्वोत्तर के गन्य निवेशकों को आकर्षित करने के लिए आपस में अथवा अन्य राज्यों से प्रतिस्पर्धा कर रहे हैं। ईस्ट एंड नॉर्थ ईस्ट ऐसोचेम के निदेशक परमिंदरजीत कौर ने कहा कि पड़ोसी देशों के साथ कनेक्टिविटी ऐप्रीमेंट तथा इस क्षेत्र में बृन्दियादी सुविधाओं में निवेश बढ़ने से बीते दशक में इस इलाके का आर्थिक अलगाव कम हुआ है। (स्टा.रि)

Publication	Pratah Khabar	Date	20-02-2021	Page No	03
Client Name	Assocham	Edition	Guwahati		

खाद्य प्रसंस्करण के क्षेत्र में अपार संभावनाएँ : तेली



गुवाहाटी, 19 फरवरी (ख.सं.)। पूर्वोत्तर क्षेत्र में व्यापार विकास को प्रोत्साहित करने के लक्ष्य से एसोसिएम ने खाद्य प्रसंस्करण उद्योग मंत्रालय के सहयोग से इमर्जिंग नार्थ-ईस्ट कार्यक्रम का गुवाहाटी में सफलतापूर्वक आयोजन किया। इस तीन दिवसीय कार्यक्रम के तहत पूर्वोत्तर में खाद्य प्रसंस्करण की संभावनाओं को तथा व्यापार को प्रोत्साहित करने पर चर्चा की जाएगी। मौके पर केंद्रीय खाद्य प्रसंस्करण राज्यमंत्री रामेश्वर तेली ने कहा कि केंद्र सरकार देश में खाद्य प्रसंस्करण उद्योग को

बढ़ावा देने के लिए प्रतिबद्ध है। उन्होंने कहा कि उद्योग के तहत 40 हजार पंजीकृत इकाइयों में लगभग 19.30 लाख से अधिक लोग कार्यरत हैं। उन्होंने कहा कि कोरोनाकाल में जब अन्य उद्योग संकट में थे, लेकिन खाद्य प्रसंस्करण पर इसका प्रभाव नहीं पड़ा। उन्होंने कहा कि पूर्वोत्तर में खाद्य प्रसंस्करण के क्षेत्र में काफ़ी सभावनाएँ हैं। केंद्र सरकार इन संभावनाओं को भुनाने और उद्योग को प्रोत्साहित करने के लिए हरसंभव मदद के लिए प्रयासरत है।

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२०। १९। २०। २०। कलाकृति शाक ह। कला ट्रिलट प्रदान कक्षा।

तीन दिवसीय इमर्जिंग नॉर्थ ईस्ट कार्यक्रम

▲ पूर्वोदय संवाददाता

गुवाहाटी, 19 फरवरी। असम सहित पूर्वोत्तर क्षेत्र में व्यापार विकास को प्रोत्साहित करने के उद्देश्य को लेकर भारतीय वाणिज्य एवं उद्योग मंडल (ऐसोसिएम) ने राज्य सरकार और केंद्र सरकार के खात्र प्रसंस्करण उद्योग मंत्रालय के सहयोग से महानगर में इमर्जिंग नॉर्थ ईस्ट कार्यक्रम का शुभारंभ किया। शुक्रवार से शुरू हुआ यह कार्यक्रम तीन दिनों तक चलेगा। इस मौके पर विजनेस कांफ्रेंस, नेटवर्किंग और प्रदर्शनियों का भी आयोजन किया जाएगा।

इमर्जिंग नॉर्थ ईस्ट के उद्घाटन के मौके पर खात्र प्रसंस्करण उद्योग विभाग



के राज्य मंत्री रामेश्वर तेली ने कहा कि केंद्र सरकार देश में खात्र प्रसंस्करण उद्योग को बढ़ावा देने के लिए प्रतिशाब्द है। श्री तेली ने कहा इस उद्योग से जुड़ी करीब 40 हजार पंजीकृत इकाइयों में लगभग 19.30 लाख

चेन और 43 खात्र प्रसंस्करण इकाइयां शामिल हैं। उन्होंने भारतीय किसानों को देश-विदेश के बाजारों के ग्राहकों से जोड़ने में खात्र प्रसंस्करण की भूमिका को भी रेखांकित किया।

इस मौके पर ऐसोसिएम चेयरमैन (नॉर्थ ईस्ट नॉर्थ रीजन डब्ल्यूएम एन्ड कार्डिनल) एम्पके अग्रवाल, ऐसोसिएम की निदेशक (ईस्ट एंड नॉर्थ ईस्ट) सुश्री परमिंदरजीत कौर, एसीएस के अतिरिक्त सचिव (उद्योग और वाणिज्य विभाग, असम) कौसर जे हिलाती, टाटा संस के युप गवर्नर में 134 खात्र प्रसंस्करण परियोजनाओं को अनुमति प्रदान की गई। इनमें 21 कृषि प्रसंस्करण क्लास्टर, 47 कोल्ड

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অসম জিলাস্তৰত স্থাপন কৰা হ'ব ১৩ হাজাৰ মুঢ় উদ্যোগ-প্রতিষ্ঠান

কেন্দ্ৰীয় ৰাজ্যিক মন্ত্ৰী ৰামেশ্বৰ তেলীৰ ঘোষণা



স্বামী বিপুলুৰ, প্ৰকাশটি. ১৯
মেৰুবৰী ১ হাজাৰ জিলা স্তৰত
১৩ হাজাৰ মুঢ় উদ্যোগ প্রতিষ্ঠান
স্থাপন কৰা হ'ব। ইয়াৰ বাবে দেৱা
২৫ রাম্ভুৰুৰীৰ পৰা আবেদন প্ৰহল
কৰি থকা হৈছে। ■ ১০ পৃষ্ঠা

খৰচ নহ'ল, উভতি গ'ল তেলীৰ ধন

চতুৰ্থ সংক্ৰবণত ভাগ লৈ এইদৰে আক্ষেপ কৰে কেন্দ্ৰীয় মন্ত্ৰী ৰামেশ্বৰ তেলীয়ে। মন্ত্ৰী ৰামেশ্বৰ তেলীয়ে কয়— মোৰ মন্ত্ৰণালয়ৰ সম্পর্কে
দায়িত্বভাৰ লোৱাৰ আগলৈকে কোনো ধাৰণা নাছিল। কিন্তু ২০১৯ চনত
দায়িত্বভাৰ লোৱাৰ পাছতহে মন্ত্ৰণালয়ৰ কাম-কাজ সম্পর্কে অৱগত
হৈলো। অসমসহ উভতি-পূবত সদ্য সংসাধীকৰণ উদ্যোগ গঢ়াৰ বাবে প্ৰচৰ
সম্ভাৱনা আছে। বৰ্তমান মন্ত্ৰণালয়ত উদ্যোগ গঢ়াৰ বাবে আবেদনসমূহ
অনলাইনযোগে কৰিব লাগে। উভতি অসমকে ধৰি উভতি-পূবৰ বছ
অঞ্চলত ইণ্টাৰনেট সেৱা উপলক্ষ নহয়। যাৰ বাবে মই অফলাইনযোগে
উভতি-পূবৰ আবেদন প্ৰহণ কৰাৰ বাবে বিষয়াসকলক নিৰ্দেশনা দিছে।
আনহাতে প্ৰধানমন্ত্ৰী নৰেলু মোদীয়ে আহ্বানিৰ্ভৰ ভাৰত আঁচনিৰ
অধীনত মন্ত্ৰণালয়ক প্ৰথমতে ৬ হাজাৰ কোটি আৰু শেহতীয়াকৈ ১০
হাজাৰ কোটি টকা আবণ্টন দিয়া বুলি ৰামেশ্বৰ তেলীয়ে ব্যক্ত কৰে।
এছ'চেমৰ উভতি-পূবৰ সঞ্চালক পৰিমিতিৰ জি ১১ কৌৰৰ আদৰণি
ভাষণৰে শুভাৰম্ভ হোৱা অনুষ্ঠানত অসম চৰকাৰৰ উদ্যোগ আৰু
বাণিজ্য বিভাগৰ অতিৰিক্ত সচিব কে জে হিলালী, টাটা ছুল্ছৰ কাৰ্যবাহী
তন্ময় চক্ৰবৰ্তী, এমটিনৰ পৰিচালন সঞ্চালক এম কে যাদৱ, মেঘালয়
চিমেণ্টৰ পৰিচালন সঞ্চালক এম কে আগৱালা উপস্থিত থাকি চমু
ভাষণ আগবঢ়ায়। অনুষ্ঠানত অপৰচুনিটি ইন ফুড প্ৰচেছিং এণ্ড এলাইড
চেষ্টৰ এণ্ড ভাণ্টেজ আছাম' শীৰ্ষক একপ্ৰতিবেদন মুকলি কৰা হয়।

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অসমৰ জিলাস্তৰত স্থাপন

৩০খন জিলাত ইয়াল বাবে ৩০জন বাড়িক নিযুক্তি দিয়া হ'ব। এই বাড়িকেইজনক বাজাৰ চৰকাৰে নিযুক্তি দিব। তেওঁলোকে বাজাৰ উদ্যোগিক বেংক সেকৰ পৰা আৰম্ভ কৰি জিএছটি পৰিশোধ কৰা কাৰ্যত সহায় কৰিব। এই ৩০জন বাড়িয়ে বাজাৰ উদ্যোগীসকলৰ সকলো ধৰণৰ সহায়ৰ হাত আগবঢ়াব। যাতে তেওঁলোকে কোনো ধৰণৰ অনুবিধিৰ সম্মুখীন নোহোৱাক জিলা স্তৰত সুস্ত উদোগ গঢ়ি তুলিব পাৰে। বৰ্তমান সময়ছোৱাত সুস্ত উদোগ গঢ়ি তোলাৰ ক্ষেত্ৰত বাজাৰ উদ্যোগীসকলৰ বিভিন্ন সমস্যাৰ সমূহীন হয়। বেংক খণ্ডৰ পৰা আৰম্ভ কৰি আৰু বহু সমস্যাৰ তেওঁলোক মুখ্যমুখ্য হয়। ইয়াল পৰা পৰিত্বাপ দিয়াল উদ্যোগৰে এই ৩০জন বাড়িক ইয়াল বাবে নিযুক্তি দিয়া হ'ব বুলি আজি প্ৰকাশ কৰে খাদ্য সংসাৰীকৰণ উদোগ বিভাগৰ কেন্দ্ৰীয় বাড়িক মন্ত্ৰী বামৰেখৰ তেলীয়ে। আজি এছ'চেমৰ ইমেজিং নথি-ইন্ট্ৰুচৰ্চ সংস্কৰণত অংশ লৈ এইগোৱাকী মন্ত্ৰীৰ আৰু কৰ যে জিলা স্তৰত উদোগ গঢ়ি তোলাৰ ক্ষেত্ৰত সকলো ধৰণৰ উদ্যোগৰ হাত আগবঢ়াব। ওৰাহাটী আৰু ডিঙুগড়ত তিনিমৰীয়াক আৰম্ভ হোৱা এই অনুষ্ঠানৰ চতুৰ্থ সংস্কৰণৰ উদ্বোধনী অনুষ্ঠানত অংশ লৈ বামৰেখৰ তেলীয়ে আৰু কৰ যে উত্তৰ-পূবত খাদ্য সংসাৰীকৰণৰ ক্ষেত্ৰত যোৰেবে কৰা হ'ব লাগিছিব। তেন্তেকোৱা হোৱা মাছিল আগতত। যিনান ধন ইয়াল বাবে আহিছিল সেৱ ধন বিনিয়োগ নোহোৱাক কেছিলো দুাই উত্তি দৈলি। তেওঁ এই পদৰ মন্ত্ৰী দায়িত্ব লোৱাৰ পিছতেই ইয়াল কাম হৈছে উত্তৰ-পূব। তেওঁ কৰ্য-কেন্দ্ৰীয় চৰকাৰে খাদ্য সংসাৰীকৰণ মন্ত্ৰণালয়ত ২০১৬ত ৬ হাজাৰ কেটি টকা প্ৰদান কৰাৰ বিপৰীতে আৰানিৰ্ভৰশীল ভাৰতৰ বাবে এতিয়া চৰকাৰ দহ হাজাৰ কোটি টকা আগবঢ়াইছে। সেই টকাৰে এতিয়া নথি-ইন্ট্ৰুচৰ্চ খাদ্য সংসাৰীকৰণ উদোগ গঢ়ি তোলাৰ বাবস্থা কৰা হৈছে। তেওঁ কৰ্য-২০১৬ত প্ৰধানমন্ত্ৰী কৰাণ সংস্কাৰ আঁচিনি মুকলি কৰা হৈছিল। সেই আৰানিৰ আগতত দেশজৰিৰ ৪২খন মেগাপ্রকল্প পাৰ্ক স্থাপনৰ অনুমোদন দিয়া হৈছে। ইয়ালে এখন নথি-ইন্ট্ৰুচৰ্চ স্থাপন হৈ উঠিছিল। নথি-ইন্ট্ৰুচৰ্চক বাদ দি বাচী ৭খন বাজাৰই মেগাপ্রকল্প পাৰ্ক স্থাপনত অনুমোদন দিয়া হৈছে। এই পাৰ্কৰ বাবে ১৫০ বিশ্ব ভূমিৰ প্ৰয়োজন। প্ৰতিথন পাৰ্ক স্থাপনৰ বাবে চৰকাৰৰ তৰফৰ পৰা ৫০ কোটি টকাৰ বাজাৰসহায় আগবঢ়াব। একেদেৱে অসমত পাঁচখন মিনি ফুড পাৰ্ক স্থাপন কৰা হ'ব। ইয়াল বাবে কেন্দ্ৰীয় অনুমোদন জনাইছে আৰু এন্ট মিনি ফুড পাৰ্ক স্থাপনৰ বাবে কেন্দ্ৰীয় অনুমোদন জনাব। মিনি ফুড পাৰ্ক স্থাপনৰ বাবে প্ৰয়োজন হৈ দহ একে ভূমিৰ। এই পাৰ্ক স্থাপনৰ বাবে চৰকাৰৰ তৰফৰ পৰা দহ কোটি টকাৰ বাজাৰসহায় আগবঢ়ায়। এই পাৰ্কসমূহ স্থাপনৰ বাবে দিলী, কলকাতাৰ উদ্যোগীসকলক অসমীলৈ আহিবলৈ আহৱান জনাব। মন্ত্ৰীগৰাকীয়া। কৃষক উপনিষত্যি সামগ্ৰী তথা শস্য অয়লা গেলি-পঢ়ি যাতে নায়া তাৰ বাবে এই ফুড পাৰ্কসমূহ স্থাপনৰ সিক্ষাস্তৰকাৰৰ বৈছে নথি-ইন্ট্ৰুচৰ্চ চৰকাৰৰ লক্ষ্য হৈছে ২০২২ৰ ভিতৰত দেশৰ কৃষকৰ আয় দুগুণ কৰা। সেই লক্ষ্য আগতত লৈ তেওঁলোকে কৃষকৰ হৈ কাম কৰি আছে বুলি উচ্চৰ কৰি এইগোৱাকী মন্ত্ৰীয়ে। আৰু কৰ যে দেশজৰিৰ মেগা আৰু মিনি ফুড পাৰ্ক স্থাপনৰ কৰা কৰে। উদ্যোগ যে উত্তৰ-পূবৰ্গলত বাগিচাৰ প্ৰসাৰৰ উদ্দেশ্যে অসম চৰকাৰ আৰু ভাৰত চৰকাৰৰ খাদ্য সংসাৰীকৰণ মন্ত্ৰণালয়ৰ সহযোগত এছ'চেমৰ ওৰাহাটীত সফলতাবে আয়োজন কৰিছ ইমেজিং নথি-ইন্ট্ৰুচৰ্চ চৰকাৰৰ ক্ষেত্ৰত বিভিন্ন সমস্যাৰ অনুষ্ঠানত এইনিমীয়া কার্যসূচীৰ অংশ হৈচৰে অনুষ্ঠিত হ'ব। বাগিচাৰ সমাৰোহ, নেটৰোৰিং আৰু প্ৰদলন। ইয়াল জৰিবলৈ শিক্ষাৰ ক্ষেত্ৰত উদোগ নোগোৱাৰ লগতে বিভিন্ন অংশীদাৰক এখন প্ৰট্ৰোৰ্ম প্ৰদলন আৰু এই উদোগ বাবে নেতৃত্ব প্ৰদলনকাৰীসকলক সম্মান জনোৱাৰ প্ৰয়াস কৰা হৈছে। আজিৰ এই অনুষ্ঠানত উপস্থিত থাকে এছ'চেমৰ নথি-ইন্ট্ৰুচৰ্চ বিজামেল ডেভেলপমেন্ট কাউন্সিলৰ অধীক্ষ তথা মেছালুল চিমেন্টৰ পৰিচালন সংঘলক এম বে আগবঢ়াল, এছ'চেমৰ পূৰ্ব আৰু উত্তৰ-পূবৰ সংঘলক পৰমিন্দৰ জিৎ কোটি, অসম চৰকাৰৰ উদোগ আৰু বাগিচাৰ বিভাগৰ অতিৰিক্ত সচিব কোষ্ঠৰ জে হিলালী, টাটা ছলৰ শীৰ্ষ বিময়া তথ্য চক্ৰবৰ্তীক ধৰি আন বেছজন। আজি এই অনুষ্ঠানত এইগোৱাকী কেন্দ্ৰীয় বাগিচাৰ মন্ত্ৰীয়ে নবাৰ্ডৰ সহযোগত প্ৰস্তুত কৰি উলিওৱা অগ্ৰবৰ্নিটোজ ইন ফুড প্ৰচেছিং এণ্ড এলাইড ছেলে এণ্ড এডভান্টজ আসাম' শীৰ্ষক এক প্ৰতিবন্দনো মুকলি কৰে।

Publication	Assamiya Pratidin	Date	20-02-2021	Page No	01
Client Name	Assocham	Edition	Guwahati		

Publication	Amar Axom	Date	20-02-2021	Page No	1-6
Client Name	Assocham	Edition	Guwahati		



গুৱাহাটীৰ এটা অনুষ্ঠানত তেলী

খৰচ নহ'ল, উভতি গ'ল তেলীৰ থন

‘আমাৰ অসম’ৰ মহানগৰৰ
বিশেষ প্রতিবেদক, ১৯
ফেব্ৰুৱাৰী ৪ উত্তৰ-পূবৰ আম
ৰাজ্যৰ লগতে অসমতো খাদ্য
সংসাধীকৰণ উদ্যোগ এতিয়াও
ভালকৈ গঢ় লৈ উঠা নাই। যাৰ
বাবে অসমত খাদ্য সংসাধীকৰণ
উদ্যোগৰ টকা খৰচ কৰিব
নোৱাৰি দিলীপীতে পুনৰ সেই টকা
উভতাই নিবৰ্গীয়া হয়। এইদৰে
আকেণ্প প্ৰকাশ কৰে দেৱতীয়া
খাদ্য সংসাধীকৰণ উদ্যোগ
মন্ত্ৰণালয়ৰ বাণিজ্য মন্ত্ৰী বামেৰু
তেলীয়া। শুভুৰবাবে গুৱাহাটীৰ
হোটেল বেতিচন বুত উত্তৰ-
পূবৰ বাণিজ্যৰ প্ৰসাৰ সামনৰ
উদ্দেশ্যে অসম চৰকাৰৰ আৰু
ভাৰত চৰকাৰৰ সদৃ সংসাধীকৰণ
মন্ত্ৰণালয়ৰ সহযোগত এছচেমে
তিনিদিনীয়াক আৱোজন কৰা

খাদ্য সংসাধীকৰণ উদ্যোগৰ বিকাশৰ বাবে প্ৰতিশ্ৰুতিবদ্ধ চৰকাৰ ৪ তেলী এছচেমেৰ ইমার্জিং নথ-ইষ্টৰ চতুৰ্থ সংক্ৰণ

প্ৰতিদিন মহানগৰৰ দেৱা ৪ উত্তৰ-
পূবৰাজ্যত বাণিজ্যৰ প্ৰসাৰ সাধনৰ
উদ্দেশ্যে অসম চৰকাৰৰ আৰু ভাৰত
চৰকাৰৰ খাদ্য সংসাধীকৰণ মন্ত্ৰণালয়ৰ
সহযোগতে আয়োজন কৰিছে ইমার্জিং
নথ-ইষ্টৰ চতুৰ্থ সংক্ৰণ। ১৯০০
২১ ফেব্ৰুৱাৰীতে চালিবলীয়া এই
তিনিদিনীয়া কাৰ্য্যস্থৰীৰ অন্মে
অনুষ্ঠিত হ'ল বাণিজ্যিক সমাৰোহ,
নেটৱৰ্কিং আৰু প্ৰদৰ্শন। হীনৰ জৰিয়তে
শিক্ষক কেছত উদ্যোগ যোগাবাৰ
লগতে বিভিন্ন অলৌকিক একান্ম প্ৰেছৰ
প্ৰদৰ্শন আৰু এই উদ্যোগ খণ্ডৰ নেতৃত্ব
প্ৰদৰ্শনকাৰীসকলক সম্মান জনোৱাৰ
অ্যাস কৰা হৈছে। এই অনুষ্ঠানত উপস্থিত

থাকি ভাৰত চৰকাৰৰ খাদ্য সংসাধীকৰণ
উদ্যোগ বিভাগৰ বাজাৰ মন্ত্ৰী বামেৰু
তেলীয়ে কয় যে দেশত খাদ্য
সংসাধীকৰণ উদ্যোগৰ বিকাশৰ বাবে
কেন্দ্ৰীয় চৰকাৰৰ সম্পৰ্ককৰণে
প্ৰতিশ্ৰুতিবদ্ধ। বৰ্তমান এই উদ্যোগ বাণিজ্যৰ
প্ৰায় ৪০ হেজন্টা পঞ্জীয়নভৰ্তু শোল
সেতে সমৃজ্জ হৈ আছে প্ৰায় ১.৯৩
নিযুত লোক। এই উদ্যোগসমূহৰ মূলধন
হৈছে ৩২.৭৫ বিলিয়ন ডলাৰ আৰু
তেওঁলোকৰ উৎপন্ননৰ সামগ্ৰিক
পৰিমাণ হৈছে ১৬০ বিলিয়ন ডলাৰ।
এই পৰিমাণ বৰ্তি কৰাৰ বাবে চৰকাৰৰ
বিভিন্ন বিভিন্ন পদক্ষেপ প্ৰক্ৰি কৰিছে। বিগত
বৰ্ষত বেৰোৱা সত্ৰেমুল সংহৰে ভাৰত
চৰকাৰৰ বিভিন্ন বাজাত ১৩০ টা খাদ্য



সংসাধীকৰণ প্ৰদৰ্শক মন্ত্ৰী প্ৰদৰ্শন কৰিছে।
হীনৰে ভাৰতৰ ২১ টা হৈছে এন্ট্ৰোচি
প্ৰস্তুত, ৪৭ টা হৈছে বৰ্তীল শূখৰল আৰু
৪৩ টা খাদ্য সংসাধীকৰণ গোটি।

অতিবিভুতভাৱে সংসাধীকৰণ আৰু
সংৰক্ষণৰ ক্ষেত্ৰত ৩.৮৩ মিয়ুত টাৰ প্ৰদৰ্শন
অতিবছৰে সৃষ্টি কৰিব। হীনৰ যৰত প্ৰত্ৰক
আৰু পৰেকভাৱে ৭৭.৩০০ টকে অধিক
সামগ্ৰিকভাৱে এই প্ৰকল্পসমূহৰ কৃষিখণ্টত
লোকে নিযুক্তিৰ সমিতা পঢ়া।

Publication	NiyomiyaBarta	Date	20-02-2021	Page No	11
Client Name	Assocham	Edition	Guwahati		



Publication	Dainik Batori	Date	21-02-2021	Page No	06
Client Name	Assocham	Edition	Guwahati		

ଶୁବାହାଟୀ- ଡିକ୍ରିଗଡ୍ରୁ ଆବଶ୍ୟକ ହଲେ ଏହିଚେମର ଇମାର୍ଜିଂ ନର୍ଥଇଷ୍ଟର ଚତୁର୍ଥ ସଂକ୍ଲବନ

খাদ্য সংসাধীকরণ খণ্ডত নতুন উদ্বারনীমূলক ধারণা-
সমাধানক সমর্থনৰ বাবে প্রতিশ্রুতিবদ্ধ চৰকাৰঃ বামেশ্বৰ তেলী

ওয়াহাটী, ২১ ফেব্রুয়ারী ১ উক্তক-
পূর্বীগুলো বাণিজিক প্রস্তাব স্থানের
উত্তোলনে অসম চৰকাৰৰ মাঝে কাৰ্যত
চৰকাৰৰ বাবে সংস্থাবৰ্তীৰ বেশ মন্তব্যৱৰ্তন
সহ দৃঢ়ীভূত পৃষ্ঠা চৰকাৰে ওৱাৰ পৰি-
স্থান আৰু অসমৰ বিভিন্ন বিভিন্ন
নথীটোৱ চৰ্তুৰ সম্বৰেৰ ১৯ পৰা ২১
ফেব্রুয়াৰীৰ লোৱা এই বিনিয়োগী
কাৰ্যকৰণৰ বাবে চৰকাৰ অনুমতি দিব
বাণিজিক সমাৰোহে, নেটৰ্নোৰ্ম আৰু
স্টেটৰ বিভিন্ন বিভিন্ন কৰ্তৃপক্ষৰ
উপনিষত যোগাযোগৰ লগতে বিভিন্ন
অসমীয়াৰ এক প্ৰেক্ষণ প্ৰনালী আৰু
এই প্ৰেক্ষণৰ ব্যৱহাৰ কৰি কৰা
প্ৰয়োজনীয় সম্বৰ উত্তোলন কৰা
কৰা হৈছে। এই অনুমতিৰ ব্যৱহাৰৰ বাবে
সংস্থাবৰ্তীৰ উলোংগা বিভিন্নৰ বাবে মুকু
কৰণৰ প্ৰয়োজনৰ কথা আৰু বেশৰ ধৰণ
সংস্থাবৰ্তীৰ উলোংগা বিভিন্নৰ বাবে
কে পৰিষ্ৰে চৰকাৰৰ সম্বৰীকৰণৰ
প্ৰতিনিধিত্ব। ব'ৰষাৰ এই উলোংগাৰ
কৃত অয় ৪০ হেক্টেকাৰ পৰ্যন্তৰূপৰ
প্ৰেক্ষণ স্থেত সংযুক্ত কৈ আৰে প্ৰায়
১২৫ নিম্নৰ কোক। এই উলোংগাৰ মূলৰ
মূলৰ কৈতে ১২২৭০ বিৰিয়ান ভলোৱা
আৰু তেওঁগোৱাৰ উলোংগাৰ সামৰণী
কৈতে প্ৰেক্ষণ কৈতে ১০১০ বিৰিয়ান ভলোৱা
আৰু পৰিমাণ বৃদ্ধি কৈতে ১৫০০ বিৰিয়ান
কৈতে প্ৰেক্ষণ কৈতে পৰিমাণ বৃদ্ধি। কৈতে কাৰ্যত
কে বোৰা সংস্থাবৰ্তীৰ স্বত্বে কৈতে
চৰকাৰৰ বিভিন্ন বাবত তে ১০৪ পৰা ১ বাবে
সংস্থাবৰ্তীৰ অকৰক মুকুৰী প্ৰক্ৰিয়া
কৈতে পৰিষ্ৰে কৈতে। ইয়ৰুৰ বিভিন্নত ২১ টা

পর্যবেক্ষণ কুল করি অধি বাজারের পর আঙুষ্ঠানিষ্ঠি উদ্বৃত্ত করি জনা বাজার লগ্নত ন পিলি-পুর এডিয়োর অনেকেসমূহের বাগত এডিয়োস্টি। কবির প্রেমের পথ পথি। বাজা চকরামে অমুমন স্বাক্ষর উৎসাহিত সমাজী সমূহের বাবে কি আই টেগ নান্ত কবার বাবে পলকের প্রশংস দিবিহে আৰু এডিয়োলৈকে অধি নোঠ কি আই টেগ নান্ত কবিছো শেষেটোকে অধি নোঠ কি আই টেগ নান্ত কবিছো উদ্বৃত্ত কুল করি যিই আপো পাখোজি। উদ্বৃত্ত কুল অধি বাজার এই বিকাশ অৱশীলনৰ বাজ আৰু এই বিকাশ অৱশীলনৰ বাজ আৰু আৰু আজান কুনৈবোৰে। আৰি আপো লোকলোকে কিবাৰে সে শায়া কুবিৰ পৰিসে সমীক্ষি অনুভৱ কৰিম। এই উদ্বৃত্ত কুল এই উদ্বৃত্ত কুল পৰমে কি তি সিলু অৱসু তৰা মেৰাম হ চিমেটুৰ পৰিজন সমাজক এম কে যাগৰোৱালে কৰ কিমাহ সময়জোৱাত কেন্দ্ৰীয় চৰকাৰৰ লগ্নত বাজা চকরামে পৰিমাণ বিকাশেও এই কুলৰ মাঝাধীনিক উদ্বৃত্ত কুল অৱিষ্টে অসম ভাৰতীয়ত উত্তৰ-পূর্বীজন হিঁকালে পছি তেজোৱা কৰে উচ্চ উচ্চ পৰ্ম পৰম্পৰাক প্রশংস কৰিব। যোৱাৰ ফলত যোগাযোগ, কৃষি, পানীন, সামাজিক আৰি কেৰাত উত্তৰ-পূর্বীজনৰ মাজত বিহুমাজোৱাক আৰম্ভৰ কৈ প্ৰতিযোগিতা অৱসু হৈছে। বৰ্তমান উত্তৰ-পূর্ব স্বৰূপ প্ৰতিবেদনৰ মুদ্ৰণগতি কি প্ৰেমীলীলা মীলি, বিনিয়োগ পোৱা, কৃষি-পানী বিকাশৰ পৰিবেশক হৈছে। এইচেমে ও খাদ্য-প্ৰক্ৰিয়া বাজ ইউ-বৰ্তনৰ স্বৰূপ সময়সূচী কুলৰ

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the entire duration of the course. The company expects to invest Rs 50 lakh per month

colleges churn out lakhs of graduates, but the reality is that not even half are job ready."

selects students strictly based on merit & availability of seats.

Smilelines to design the look. She was real. These were some spectacular looks and happy and the results were actually great make up.

Govt. committed to support new innovative ideas and solutions in food processing: Teli

GUWAHATI, FEB 20: With the aim of promoting business development in the North-East region, ASSOCHAM, association of Government of Assam and Ministry of Food Processing Industries, Government of India has successfully kick-started the 4th edition of Emerging North East event here. The three-day long event, from 19th-21st February 2021, will have various forms of business, conferences, networking & exhibition to provide a platform for various stakeholders to network, encourage education and honour the leaders of the industry.

Speaking at the event, Rameswar Teli, Union Minister of State for Ministry of Food Processing Industries, Govt. of India said that the central government was fully committed to the growth of food processing industry in the country. "The industry currently engages around 1.93 million people in nearly 40,000 registered units with a fixed capital of Rs2.75 billion; and aggregate output of around 5160 billion. Central Government efforts are to increase it manifold. Despite the pandemic last year, India managed to approve 134 food processing projects across various states, of which there were 21 agro-

processing clusters, 47 coldchains and 43 food processing units. Also, the plan is to create additional agricultural produce processing and preservation capacity of 3.63 MMT per annum and generate direct and indirect employment for more than 77,300 people."

"Food processing has a vital role to play in linking Indian farmers to consumers in domestic and global markets - and the Union Budget for 2021-22 will help boost India's overall competitiveness and capacities in the sector. The Ministry of Food Processing Industries (MoFPI) has been making out efforts to encourage investments across the value chain."

The government has several schemes to support development in the sector and is committed to support new innovative ideas, new sustainable solutions and we invite industry members, start-ups and citizens to come forward and join hands with us as we work towards an Atma Nirbhar Bharat," he added.

The three-day event has a slew of eminent personalities and experts from the government and industry who will engage in panel discus-

Processing Industries, Govt. of India, M.K Agarwal, ASSOCHAM Chairman – North Eastern Region Development Council and Managing Di-

ty, agriculture, tourism etc has shown vestiges in the region. The region and the NE states are now has a healthy female adult literacy and competing among themselves or female labour force participation, the with other states for the attention of share of the tertiary sector in gross investors. Each state in the NE has had a high growth rate above the national average. Per capita has been at or industrial policy, each state above the national to attract investments. The region also has an above dedicated entrepreneurship and startup development ecosystems in fruits and spices and Agro Food processing is a key growth sector."

"With changing global dynamics multiple avenues for growth and development emerges and it is of paramount importance that the region as a collective identity can focus on a vibrant platform to realize the dreams of a better future and brand North East can exploit the repositioning. As an industry body we welcome the various government efforts to further development in the region and we will continue to work in partnership with all stakeholders to improve access to finance, assistance, ease of doing business and technology support," he added.

Other notable speakers at the event include, Kesar J. Hilay, ACS, Additional Secretary, Dept. of Industries and Commerce, Government of Assam, Taneey Chakraborty, Group Govt. Affairs Officer, Tata Sons among others.



sions, lectures and talks on pertinent topics. A knowledge report titled, "OPPORTUNITIES IN FOOD PROCESSING AND ALLIED SECTOR AND ADVANTAGE ASSESSMENT REPORT" in collaboration with NABARD was also released by the Chief Guest of the event Rameswar Teli, Hon'ble Union Minister of State for Ministry of Food

sector, Meghalaya Cements Ltd., said, in the past few years, there has been tremendous efforts by Central government and State agencies to turn around the notion of underdeveloped infrastructure to a vibrant Assam, to a vibrant North East. The various schemes and projects to develop infrastructure, power, connectiv-

Publication	Dainik Jugasankha	Date	21-02-2021	Page No	03
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শুক্রবার গুয়াহাটির রায়াডিসন বু-তে অ্যাসোচেশন-এর উদ্যোগে আয়োজিত 'ফোর্থ ইমারজিং নর্থ-ইণ্স্ট' শীর্ষক এক আলোচনাচক্রে বক্তব্য পেশ করছেন কেন্দ্রীয় প্রতিমন্ত্রী রামেশ্বর তেলি।

Online Coverage

Portal	The Economic Times
Link	https://economictimes.indiatimes.com/news/economy/infrastructure/government-sanctioned-134-food-processing-projects-last-year-despite-pandemic-rameswar-teli/articleshow/81113434.cms

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Business News | News | Economy | Infrastructure | Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli

Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli

PTI | Last Updated: Feb 19, 2021, 09:00 PM IST

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Synopsis
Rameswar Teli said the food processing industry currently engages around 1.93 million people in nearly 40,000 registered units with a fixed capital of USD 32.75 billion and aggregate output of around USD 160 billion.



The Centre sanctioned 134 food processing projects across various states last year despite the COVID-19 pandemic and is committed to the growth of the sector, Union Minister Rameswar Teli said. Minister of State for Food Processing Industries Rameswar Teli participated in the fourth edition of Emerging North East

Representative Image

event on Friday in Guwahati.

The event was organised in partnership with Government of Assam and ASSOCHAM, an official statement said.

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Portal	Financial Express
Link	https://www.financialexpress.com/industry/govt-sanctions-134-food-processing-projects-last-yr-despite-pandemic-union-minister/2198309/



Govt sanctions 134 food processing projects last yr despite pandemic: Union Minister



By: PTI | February 19, 2021 10:38 PM

Minister of State for Food Processing Industries Rameswar Teli participated in the fourth-edition of Emerging North East event on Friday in Guwahati.

The Centre sanctioned 134 food processing projects across various states last year despite the COVID-19 pandemic and is committed to the growth of the sector, Union Minister Rameswar Teli said.

Minister of State for Food Processing Industries Rameswar Teli participated in the fourth-edition of Emerging North East event on Friday in Guwahati.

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The event was organised in partnership with Government of Assam and ASSOCHAM, an official statement said.

Speaking at the event, Teli, said the central government was fully committed to the growth of food processing industry in the country.

He said the food processing industry currently engages around 1.93 million

Portal	Outlook India
Link	https://www.outlookindia.com/newsscroll/govt-sanctions-134-food-processing-projects-last-yr-despite-pandemic-teli/2032927

Outlook THE NEWS SCROLL

19 February 2021 Last Updated at 8:42 Pm | Source: PTI

Govt sanctions 134 food processing projects last yr despite pandemic: Teli

New Delhi, Feb 19 (PTI) The Centre sanctioned 134 food processing projects across various states last year despite the COVID-19 pandemic and is committed to the growth of the sector, Union Minister Rameswar Teli said.

Minister of State for Food Processing Industries Rameswar Teli participated in the fourthÂ edition of Emerging North East event on Friday in Guwahati.

The event was organised in partnership with Government of Assam and ASSOCHAM, an official statement said.

Speaking at the event, Teli, said the central government was fully committed to the growth of food processing industry in the country.

He said the food processing industry currently engages around 1.93 million people in nearly 40,000 registered units with a fixed capital of USD 32.75 billion and aggregate output of around USD 160 billion.

The government's efforts are to increase it multi-fold, the minister said.

Teli noted that "despite the pandemic, last year the government approved 134 food processing projects across various states, including 21 agro-processing clusters, 47 cold chains and 43 food processing units."

These projects would create additional agricultural produce processing and preservation capacity of 3.83 MMT per annum and generate direct and indirect employment for more than 77,300 people.

Portal	Devdiscourse
Link	https://www.devdiscourse.com/article/headlines/1455875-govt-sanctions-134-food-processing-projects-last-yr-despite-pandemic-teli



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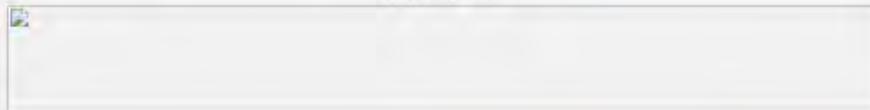
Govt sanctions 134 food processing projects last yr despite pandemic: Teli

PTI | New Delhi | Updated: 19-02-2021 20:45 IST | Created: 19-02-2021 20:42 IST

The Centre sanctioned 134 food processing projects across various states last year despite the COVID-19 pandemic and is committed to the growth of the sector, **Union** Minister Rameswar **Teli** said.

Minister of State for Food Processing Industries Rameswar **Teli** participated in the fourth edition of Emerging North East event on Friday in Guwahati.

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The event was organised in partnership with **Government of Assam** and **ASSOCHAM**, an official statement said.

Speaking at the event, **Teli**, said the central government was fully committed to the growth of food processing industry in the country.

He said the food processing industry currently engages around 1.93 million people in nearly 40,000 registered units with a fixed capital of USD 32.75 billion and aggregate output of around USD 160 billion.

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Portal	Orissadiary
Link	https://orissadiary.com/government-is-committed-to-support-innovative-ideas-and-sustainable-solutions-in-food-processing-says-rameswar-teli/



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Government is committed to support innovative ideas and sustainable solutions in food processing, says Rameswar Teli

February 19, 2021



New Delhi: Shri Rameswar Teli, Minister of State for Ministry of Food Processing Industries, Government of India participated in the 4th edition of Emerging North East event today in Guwahati as chief-guest, organized in partnership with Government of Assam and ASSOCHAM. The three-day long event, from 19th-21st February 2021, will have business conferences, and exhibitions to provide a platform for various stakeholders to network and encourage awareness of the industry.

Speaking at the event, Shri Rameswar Teli, said that the central government was fully committed to the growth of food processing industry in the country. He added that currently, Food Processing industry engages around 1.93 million people in nearly

Portal	The Sentinel
Link	https://www.sentinelassam.com/guwahati-city/committed-to-boost-food-processing-industry-says-minister-rameswar-teli-525356

Tuesday, 9 Feb 2021

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Committed to boost food processing industry, says Minister Rameswar Teli

Union Minister of State for Ministry of Food Processing Industries Rameswar Teli participated in the 4th edition of Emerging North East event held in Guwahati on Friday as a chief-guest.



By : Sentinel Digital Desk | 20 Feb 2021 9:43 AM

GUWAHATI: Union Minister of State for Ministry of Food Processing Industries Rameswar Teli participated in the 4th edition of Emerging North East event held in Guwahati on Friday as a chief-guest. The event is being organized in partnership with Government of Assam and ASSOCHAM. The three-day long event, from February 19-21, will have business conferences, and exhibitions to provide a platform for various stakeholders to network and encourage awareness of the industry, stated a release.

Portal	Knowledia
Link	https://news.knowledia.com/IN/en/articles/government-sanctioned-134-food-processing-projects-last-year-despite-80a47cae5adb2a71d5b22193c445a92bfcf102e9

news.knowledia.com/IN/en/articles/government-sanctioned-134-food-processing-projects-last-year-despite-80a47cae5adb2a71d5b22193c445a92bfcf102e9

Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli

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RAMESWAR TELI FOOD PROCESSING PROJECTS COVID-19 PANDEMIC FOOD PROCESSING

Rameswar Teli said the food processing industry currently engages around 1.93 million people in nearly 40,000 registered units with a fixed capital of USD 32.75 billion and aggregate output of around USD 160 billion.

The Centre sanctioned 134 food processing projects across various states last year despite the COVID-19 pandemic and is committed to the growth of the sector, Union Minister Rameswar Teli said. Minister of State for Food Processing Industries Rameswar Teli participated in the fourth edition of Emerging North East event on Friday in Guwahati. The event was organised in partnership with Government of Assam and ASSOCHAM, an official statement said. Speaking at the event, Teli, said the central government was fully committed to the growth of food processing industry in the...

PTI

Portal	Pehalnews
Link	https://www.pehalnews.in/government-sanctioned-134-food-processing-projects-last-year-despite-pandemic-rameswar-teli/563561/

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Government sanctioned 134 food processing projects last year despite pandemic: Rameswar Teli

February 19, 2021 Pehal News Team 0 Comments covid-19, food processing, food processing projects, pandemic, Rameswar Teli

The Centre sanctioned 134 **food processing projects** throughout numerous states last year despite the COVID-19 **pandemic** and is dedicated to the expansion of the sector, Union Minister **Rameswar Teli** stated. Minister of State for **Food Processing** Industries Rameswar Teli participated within the fourth version of Emerging North East occasion on Friday in Guwahati.

The occasion was organised in partnership with Government of Assam and ASSOCHAM, an official assertion stated.

Speaking on the occasion, Teli, stated the central authorities was absolutely dedicated to the expansion of food processing business within the nation.

He stated the food processing business presently engages round 1.93 million individuals in practically 40,000 registered models with a set capital of USD 32.75 billion and mixture output of round USD 160 billion.

The authorities's efforts are to extend it multi-fold, the minister stated.

Teli famous that "despite the pandemic, last year the government approved 134 food processing projects across various states, including 21 agro-processing clusters, 47 cold chains and 43 food processing units."

These projects would create extra agricultural produce processing and preservation capability of three.83 MMT every year and generate direct and oblique employment for greater than 77,300 individuals.

Teli stated the Union Budget for 2021-22 would assist enhance India's general competitiveness and capacities within the food processing sector.

The ministry has been making efforts to encourage investments throughout the worth chain by means of a number of schemes and is dedicated to help modern concepts, and sustainable options within the sector.

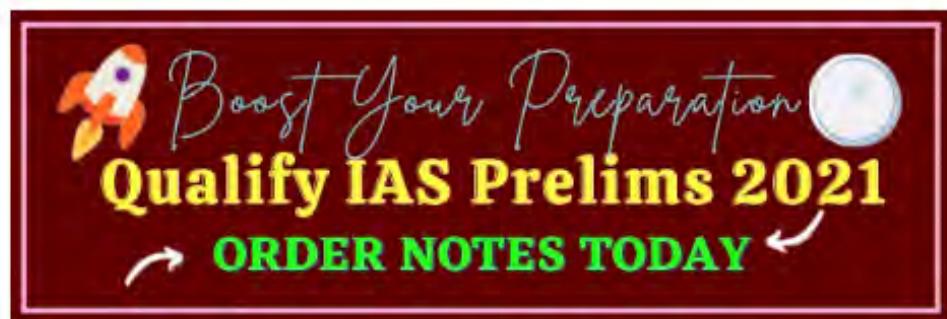
Portal	Bestcurrentaffairs
Link	https://www.bestcurrentaffairs.com/government-is-committed-to-support-innovative-ideas-and-sustainable-solutions-in-food-processing-says-shri-rameswar-teli/



2021 PRELIMS OUR PERFORMANCE SAMPLE BUY COURSES CONTACT US NEWS

Home National Government is committed to support innovative ideas and sustainable solutions in food processing

Government is committed to support innovative ideas and sustainable solutions in food processing, says Shri Rameswar Teli



Shri Rameswar Teli, Minister of State for Ministry of Food Processing Industries, Government of India participated in the 4th edition of Emerging North East event today in Guwahati as chief-guest, organized in partnership with Government of Assam and ASSOCHAM. The three-day long event, from 19th-21st February 2021, will have business conferences, and exhibitions to provide a platform for various stakeholders to network and encourage awareness of the industry.

Speaking at the event, Shri Rameswar Teli, said that the central government was fully committed to the growth of food processing industry in the country. He added that currently, Food Processing industry engages around 1.93 million people in nearly 40,000 registered units with a fixed capital of \$32.75 billion and aggregate output of around \$160 billion and Government's efforts are to increase it multi-fold.

Leadership Profiling - Interviews / Articles

Coverage

Publication	The Indian Express	Date	01-02-2021	Page No	14
Client Name	Assocham	Edition	All Edition		
Link	https://indianexpress.com/article/business/economy/increased-fuel-prices-shouldnt-slow-down-growth-in-any-manner-assocham-president-7169272/				

Increased fuel prices shouldn't slow down growth in any manner: Assocham president

KARUNJIT SINGH
NEW DELHI, JANUARY 31

THE GOVERNMENT should allow the logistics sector to claim input tax credit (ITC) on fuel purchases to help reduce costs amid rising freight rates due to increasing fuel prices, said Vineet Agarwal, managing director of Transport Corporation of India Ltd (TCIL) and president of industry body Assocham, told *The Indian Express*.

Agarwal noted that freight rates across sectors had moved up due to higher fuel prices. The prices of auto fuels are at record highs across the country on the back of increasing crude oil prices and elevated central and state levies. The prices of both petrol and diesel have risen by over Rs 5 per litre since November 20, 2020, when oil marketing companies (OMCs) resumed daily price revisions after a near two-month pe-



Vineet Agarwal, managing director of Transport Corporation of India Ltd and president of Assocham

riod of static prices.

"Across the industry as a whole, the cost structure has gone up and freight rates across several sectors have moved up because of the increase in fuel prices," said Agarwal, noting that Assocham had called for rationalisation in Goods and Services Tax (GST) and

that allowing the sector to avail ITC on fuels and lubricants would help reduce overall costs.

Petrol, diesel and natural gas are currently outside the ambit of the GST. The Centre hiked the excise duty on petrol to Rs 32.98 per litre from Rs 19.98 per litre at the beginning of 2020, and that on diesel to Rs 31.83 per litre from Rs 15.83 during the same period to boost revenues as economic activity fell due to the pandemic.

"It is a bit of a concern that the increased fuel prices should not lead to any kind of inflation or essentially slow down growth in any manner, though right now it doesn't seem like it," said Agarwal.

TCIL, among the largest multimodal logistics companies in India, has made investments in storage facilities and in augmenting its fleet for the distribution of Covid-19 vaccines, he said.

Agarwal added that India's large vaccination programs to ad-

minister polio and BCG vaccines had provided the country with key experience which would help in the successful delivery of the Covid-19 vaccination. He did, however, note that there was still a need to build quality infrastructure at the district level and to ensure that logistics allow for last-mile delivery of Covid vaccines to happen at the right temperature. Both the Covid-19 vaccines being administered in India need to be stored at a temperature between 2-8 degrees celsius.

Agarwal said the logistics industry has recently had excess capacity due to lower demand and the industry was adding capacity to fleets as required for delivery of the Covid vaccine.

He noted that once the vaccine becomes available to the private sector, smaller trucks and even motorbikes with cold storage boxes could play a major role in last-mile delivery of the vaccine.

Portal	ET CFO
Link	https://cfo.economictimes.indiatimes.com/news/funding-should-not-be-a-concern-for-new-dfi-ample-avenues-available-assocharm-pres/81101983



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CFO News / Latest CFO News

Funding should not be a concern for new DFI, ample avenues available: Assocham Pres

The new development financial institution is in the works. Finance Minister Nirmala Sitharaman has planned to infuse Rs 20,000 crore initial paid up capital, and targeted to disburse Rs 5 lakh crore in the next three years. But who should own and manage the new DFI? Should it be the government or the private players? Or a joint partnership? Also, where will the institution get funding from? Assocham President Vineet Aggarwal answers all the burning questions related to DFI.

Mannu Arora • ETCFO • February 19, 2021, 08:21 IST



The new development financial institution (DFI) should not see major financing issues in the near term, for there are ample avenues, both domestic and international, to raise funds at competitive rates, industry body Assocham President Vineet Aggarwal told ETCFO in an interview. He argued the DFI should be a

preferred choice for investment for the PFs and insurance funds.

The Assocham President expects the proposed DFI to be a joint enterprise in the beginning since the government would be contributing the seed capital, and at a later stage, he feels, the government may exit, making it a largely privately managed institution. Edited Excerpts.

Q: What is your take on the new proposed DFI?

Vineet Aggarwal: The DFI - Development Finance Institution has been a long

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43 mins ago

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Portal	The Financial Express
Link	https://www.financialexpress.com/budget/budget-2021-finance-minister-intends-to-pump-money-into-economy-but-people-must-spend-as-well/2186958/

FINANCIAL EXPRESS Head to Lead PAYOUT

HOME BUDGET 2021 MARKETS STOCKS INDUSTRY ECONOMY MONEY AUTO INFRA SME BRANDWAGON US STOCKS

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Budget 2021: Finance Minister intends to pump money into economy, but people must spend as well

Updated: Feb 03, 2021 9:09 PM

The government is willing to forgo fiscal discipline and tolerate fiscal slippage to enable it to spend more to infuse life into the economy.

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The Railways has been given the highest allocation of Rs 1.1 lakh crore. The Railways had ensured that transportation of goods went on unhindered during the pandemic, and it is expected to chug India forward in 2021.

By Vineet Agarwal

Finance Minister, Nirmala Sitharaman presented the Union Budget 2021–2022, touted as the best budget-in-100 years, in the backdrop of a once-in-a-century crisis, triggered by the Covid-19 pandemic. The general mood was that she adhered to the need of the hour and did the right thing by not worrying about the fiscal deficit pegged at 9.5% of the GDP. It demonstrates that the government was willing to forgo fiscal discipline and tolerate fiscal slippage to enable it to spend more to infuse life into the economy.

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Stock Market

NSE BSE US Stocks AS ON 3/6/2021 - 4:14 PM

NIFTY : 14938.10 -142.65

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Portal	Money9.com
Link	https://www.money9.com/news/opinion/budget-2021-a-step-in-making-india-aatmanirbhar-5226.html

Budget 2021 is a big step towards Aatmanirbhar Bharat

The first paperless budget presented by the Union Finance Minister, Nirmala Sitharaman is a step towards making India, truly self-reliant.

Vineet Agarwal | Updated On - February 3, 2021 / 04:19 PM IST



The first paperless budget presented by the Union Finance Minister, Nirmala

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MARKET UPDATE: Fund managers leap on deal (₹)

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Trending
Petrol, diesel price rise on hold for 17th consecutive day

Trending
Indian Railways will never be privatised: Piyush Goyal in Lok Sabha

Trending
Exports continue to grow in February, logs marginal rise of 0.67%

Portal	Free Press Journal
Link	https://www.freepressjournal.in/analysis/budget-2021-gives-a-shot-in-the-arm-to-the-indian-healthcare-sector-says-vineet-agarwal-of-assocham

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ANALYSIS

Updated on : Tuesday, February 2, 2021, 3:36 PM IST

Budget 2021 gives a shot in the arm to the Indian healthcare sector, says Vineet Agarwal of Assocham

By Vineet Agarwal

The union budget of 2021-2022 has been hailed as the much-needed budget of the country till date. Through her budgetary allocation, the finance minister clearly showed that a healthy India will be a wealthy India. To solidify this intention an amount of over Rs 2.23 lakh crore has been proposed for the health and well-being of Indian citizens. This is a staggering hike of 137% over the last year's budgetary allocation of Rs 94,452 crore for the healthcare segment.

On February 1, the honorable finance minister Nirmala Sitharaman announced that Rs 35,000 crore have been earmarked for the COVID-vaccine. At present India has two indigenously developed COVID vaccines which will not only protect its citizens but also be provided to 100 more countries.

Though we are well-equipped now to handle COVID, this global pandemic exposed the weak links in our healthcare system. Hence, to ensure that India is never caught on the back foot again, the government has decided to leave no stone unturned. For this purpose, the central government will launch PM's Atmanirbhar Swastha Bharat Yojana to give a boost to its healthcare system.

Industry Story

Print Coverage

Publication	The Indian Express	Date	06-02-2021	Page No	15
Client Name	Assocham	Edition	All Edition		

'COMMITMENT TO GROWTH'

"The RBI policy announcement today is an acknowledgement and continuation of doing whatever it takes to maintain an orderly, seamless and non-disruptive liquidity management policy to support debt management"

DINESH KHARA

CHAIRMAN,
STATE BANK OF INDIA

"The recovery signs are getting stronger, and the guidance provided by the central bank reflects its commitment towards supporting growth"

UDAY SHANKAR

PRESIDENT, FICCI

"The unveiling of structural reform of retail participation in the G-sec market along with the extension of HTM limit relaxation will aid smooth completion of government borrowing programme"

SS MALLIKARJUNA RAO

MD AND CEO,
PUNJAB NATIONAL BANK

"The RBI monetary policy has brought in a slew of measures including a revolutionary decision to open the government securities market to retail investors"

DEEPAK SOOD

SECRETARY GENERAL,
ASSOCHAM

Publication	The Tribune	Date	06-02-2021	Page No	08
Client Name	Assocham	Edition	Hyderabad		



“RBI's monetary policy review has injected a power-packed accelerator to take the economy on a path of robust recovery ensuring stability on inflation

— DEEPAK SOOD,
SECRETARY GENERAL,
ASSOCHAM



“The recovery signs are getting stronger, and the guidance provided by the central bank reflects its commitment towards supporting growth

— UDAY SHANKAR,
PRESIDENT, FICCI



“The Central Bank maintaining status quo for the fourth time in a row is a positive step towards spurring consumption in the country

— ANSHUMAN MAGAZINE,
CHAIRMAN AND
CEO, CBRE INDIA



“Housing demand is reviving, and this demand needs to be fostered. We are certain that rates will be adjusted once the pandemic exigencies ease

— ANUJ PURI,
CHAIRMAN,
ANAROCK

Publication	The Hindu Business Line	Date	15-02-2021	Page No	05
Client Name	Assocham	Edition	All Edition		

Tax package, low import tariffs on the cards

A package on direct taxes sans any changes in the existing rates, further liberalisation of import tariffs, retention of the 16-per cent Cenvat rate and a phase-out in excise exemptions are on the cards in the Budget for 2001-02. An indication that the Government may also reduce the effective import tariff rates by scrapping either the four-per cent special additional duty (SAD) on customs or the 10-per cent surcharge was given by the Finance Minister, Mr Yashwant Sinha, today at the Associated Chambers of Commerce and Industry (Assocham) summit on 'India can make it' here.

Publication	The Times of India	Date	11-02-2021	Page No	02
Client Name	Assocham	Edition	Goa		

RBI tells banks to support credit needs of customers

TIMES NEWS NETWORK

Panaji: The Reserve Bank of India urged private and public sector banks in Goa to act as agents of social change, while supporting the financial needs of retail customers and entrepreneurs.

Banks must be sensitive to the needs of borrowers, RBI general manager N J Nampoothiri said at the start of the Financial Literacy Week. "Credit discipline and timely repayment by borrowers are beneficial to both banks and borrowers," he said. "Over the years, the dependence of borrowers on informal financial institutions has reduced, but a lot more needs to be done to include all under the formal financial sector."

The financial literacy week, which will conclude on February 12, aims to promote on time repayment, positive credit score and formal sector



Over the years, the dependence of borrowers on informal financial institutions has reduced, but a lot more needs to be done to include all under the formal financial sector. I hope that banks will undertake activities to redress some of the issues regarding repayment of loans, responsible borrowing and support for entrepreneurs

— N J Nampoothiri | RBI GENERAL MANAGER

borrowing.

Nampoothiri said he hopes that banks will undertake activities to redress some of the issues regarding repayment of loans, responsible borrowing and support for entrepreneurs. RBI along with the Goa Chamber of Commerce and Industry (GCCI) will hold a workshop for entrepreneurs regarding borrowing opportunities, the importance of a good credit rating and the importance of taking loans from financial institutions.

"In order to get a good cre-

dit rating and good terms from the Bank, it is necessary to understand how the CIBIL score and other credit ratings can be improved. Participation in the camp will help the participants understand this concept better," said director general of GCCIRS Kamat.

Also present were chairman MSME National Council of Assocham Manguirish Pai Raikar, chairman of CII's Goa council Blaise Costabir and president of Goa State Industries Association Damodar Kochkar.

Publication	The Times of India	Date	15-02-2021	Page No	04
Client Name	Assocham	Edition	Goa		

MSME borrowers need to know banking norms, says Assocham

TIMES NEWS NETWORK

Panaji: Banks, both private sector and public sector ones, need to educate borrowers, particularly entrepreneurs about banking norms, said chairman of Assocham's MSME Council Manguirish Pai Raikar. He said that bankers and borrowers need to be transparent for both stakeholders to benefit and to avoid financial problems at a later stage.

"There is a great need to educate the borrower about the norms and regulations so

that by following them he is able to get a good cibil score and benefit from it. Both the bank and the borrower should be transparent and open about the transactions," Raikar said while speaking at a session on financial literacy organised by the RBI and the Goa Chamber of Commerce and Industry.

Entrepreneurs often complain that the process to get working capital loans from banks is cumbersome and that bankers are not forthcoming in sanctioning loans for the manufacturing

sector.

The session for entrepreneurs was conducted as part of the financial literacy week and focused on credit discipline and credit from formal institutions. During the session, RBI general manager N J Nampoothiri highlighted certain initiatives taken by RBI for the MSME sector. Nampoothiri also elaborated upon the significance of responsible borrowing, the dangers of borrowing from money lenders and informal entities as well as the importance of timely repayment.

Publication	The Pioneer	Date	22-02-2021	Page No	05
Client Name	Assocham	Edition	Lucknow		

CRS conducts safety test

PIONEER NEWS SERVICE ■ VARANASI

After the completion of doubling and electrification works of Madhosingh-Gyanpur Road (15 km) rail section under Manduadih-Prayagraj doubling project on North Eastern Railway (NER)'s Varanasi division Commissioner of Railway Safety (CRS), North Eastern (NE) Circle, Mohammad Latief Khan, on Saturday inspected this newly-constructed double line (including electrification). On the occasion Chief Administrative Officer (CAO)/Construction RK Yadav, Divisional Railway Manager (DRM)/ Varanasi Vijay Kumar Panjhar, CPM-1 (RVNL) Vikas Chandra, Chief Electrical Design Engineer (CEDE) Pankaj Jaiswal, Chief Engineer TP&CSE Sandeep Kumar along with senior officers of Varanasi division and Rail Vikas Nigam Limited were present. The CRS first arrived at Gyanpur Road station in his special train and did a thorough inspection of the new equipment installed there as well as conforming to the standard of doubling did safety test of yard plan, interlocking, VDU panel, block machine, Station Working Rule (SWR), station power panel, relay room, integrated power supply system, emergency cancellation veeder counter, platform, point crossing, signal, berthing track, over head traction, signal over lap, fouling mark, sand hump, facing and trailing points, level crossing gate etc. Along with this, he also inspected the newly-constructed power sub station near Gyanpur road station and on power distribution checked provision for power supply distribution system, control feeder and proper isolation. Thereafter



the CRS through motor trolley between Gyanpur Road-Madhosingh rail section on new line fittings ensured overhead traction line height, crossover line electric traction line fittings as per standard, standard height from new line of overhead traction line, safety of level crossing gates, indent on curvatures, new line fittings as per doubled-cum-electrified standards in bridge, culverts and block sections, installed new signaling turnouts, ballasting and packing, clearance on curvatures and as per doubling installation of

level crossing gates boom lock and height gauges. At Madhosingh station the CRS inspected various works developed according to doubling and electrification and found that station working rule and all work were as per the standard. The CRS from Madhosingh to Gyanpur Road on the new line conducted a speed trial with electric locomotive which was completed in 14 minutes at an average speed of 120 kmph.

VENDOR MEET: The Vendor Meet-cum-Exhibition-2021 will be organised by the Department of Materials Management, Banaras Locomotive Works (BLW) on February 27 at the Central Sports Ground. Representatives from about 150 firms in the country, including FICCI, ASSOCHAM, CII and MSME, will participate in this supplier conference-cum-exhibition. Critical items/parts used in electric locomotives will be displayed at the exhibition besides discussing the availability of indigenous sources for supply of components used in manufacture of electric locomotives. The objective of this programme is to promote 'Make in India', 'Self-reliant India' and 'Vocal for Local' policies formulated by the central government.

Publication	The Times of India	Date	03-02-2021	Page No	05
Client Name	Assocham	Edition	Ahmedabad		

GST collection in state at record high

Niyati.Parikh
@timesgroup.com

Ahmedabad: Signalling a clear revival in demand and consumption, collection of goods and services tax (GST) in Gujarat stood at a record-high level of Rs 7,769 crore in January 2021, which includes SGST, CGST, IGST and cess collection from the state. Total GST collection went up by 8.6% against Rs 7,330 crore in January 2020, according to data provided by Union ministry of finance.

J P Gupta, state commercial tax commissioner, said, "The economy is reviving and with increased optimism post vaccine rollout, the consumption has increased, as a consequence of which the overall tax collection has increased."

Even month-on-month, GST collection in Gujarat went up 6.6% against Rs 7,469 crore in December 2020. The number of e-way bill transactions has also gone up and state commercial tax department officials also attribute the growth to increased commercial activity.

"The number of commercial, especially business-to-business, transactions went up significantly. The E-way bills generated went up from 76 lakh in Ja-

STATE GST REVENUE UP 14%

- Along with the total GST collection, even the state's revenue through goods and services tax (GST) in Gujarat stood at record-high level in Gujarat in January 2021.
- According to data released by state commercial tax department, Gujarat's revenue through GST which includes state GST (SGST) and integrated GST (IGST) settlement, stood at Rs 3,360 crore in January 2021, which is up 14.3% against December 2020, when the state's SGST mop-up stood at Rs 2,939 crore inclusive of IGST settlement.
- The same also increased 9% year-on-year against Rs 3,080 crore in January 2020. The last time the state's revenue stood at record-high levels was in July 2019, when the monthly collection was Rs 3,328 crore.
- VAT on petrol and diesel combined with SGST collection and IGST settlement, makes up for the state's total revenue through commercial tax

January 2020 to 82 lakh – a 7% increase in January 2021," said Gupta.

Industry players also attribute the growth to increased economic activity. Chintan Thaker, co-chair, Assocham, Gujarat state council, said, "Increase in GST collection clearly indicates that the business, commercial activity and economy are on a recovery mode. This is because of



Manufacturing and commercial activity definitely went up but rise in price of raw materials made finished goods costlier. With increased consumption of high-priced items, GST collection is bound to increase

Chintan Thaker
CO-CHAIR, ASSOCHAM,
GUJARAT STATE
COUNCIL

Rise in GST collection clearly signals revival of economy with pent-up demand going up, and increased commercial activity

J P Gupta
STATE
COMMERCIAL
TAX
COMMISSIONER

the pent-up demand opening up in sectors such as textiles, chemicals, engineering goods, ceramics, among other. There is increased optimism in the market. That apart, purchase orders and retail orders also went up significantly."

Experts also attribute the increase in GST mop-up to the rise in price of raw materials. "Prices of raw

materials went up across product categories be it chemicals, textiles or even steel and steel products. This rise in price was passed on through the entire value chain, till the end-product be it finished goods, machinery, garments, dyes and intermediates. Therefore, the inflation also contributed significantly to the increase in tax collection," said Thaker.

Publication	The Hindu Business Line	Date	12-02-2021	Page No	05
Client Name	Assocham	Edition	All Edition		

Pricier steel can be costly for economy

To sustain post-Covid recovery, steel import tariffs must be cut to zero and iron ore export curbed

AS MITTAL

The Competition Commission has opened a *suo motu* probe into cartelisation by steel companies to set prices, which have been on the rise for some time now.

Indeed, Union Minister Nitin Gadkari had flagged the steel price rise, and even wrote to Prime Minister Narendra Modi seeking his intervention. In her latest Budget, Finance Minister Nirmala Sitharaman reduced the import duties on steel, half acknowledging the problem but reducing the import duty is not enough.

The role of steel cannot be over-emphasised. The downstream sectors are certain to be impacted by the rapid rise in steel prices over the last few months. The wholesale price of hot-rolled coil (HRC) rose 47 per cent between July and December 2020, according to data by Steel Insights. Hot-rolled band (HRB) export prices rose 58 per cent from June 2020 to an average \$662 per tonne in December 2020 fuelled by higher Chinese demand. Prices have further risen in the New Year. Iron ore prices have also risen 50 per cent since June 2020 to average \$155 per tonne in December, according to a Crisis report. So, reducing the import duty from 15 per cent to 7.5 per cent is not sufficient.

The rise in steel price can affect economic recovery in the post-pandemic period. And, the government's production-linked incentive scheme introduced under its Atmanirbhar policy last year for the industry could be stymied by rising export

Dominating the market

Steel companies blame the rising price of iron ore, a key input for manufacturing steel, and the rising export of iron ore, with demand rising especially from China and other countries that have made a quick post-Covid turnaround. Also, ore mining is yet to resume fully in many States.

They also point to higher fixed costs, lower capacity utilisation, and overheads such as expenses related to Covid safety protocols for the higher prices. Besides, exporters say they have to pay higher freight charges as the maritime supply chain is twin-stressed



Worrying trend Rising steel prices can have a debilitating impact on infrastructure projects THE HINDU

because of rising international demand and a shortage of containers.

Despite being the second-largest steel producer, India's per capita consumption is a paltry 72 kg against the world average of 225 kg and China's 590 kg. In India, domestic consumption accounted for 88.92 per cent of total steel production in the last three financial years, with the remaining exported. With the domestic demand for steel coming back, a V-shaped recovery is seen in the steel sector where the bigger players are getting bigger and more profitable, and the smaller players are struggling and even hurting towards bankruptcy.

Small players are hurting because of financial constraints and the high iron ore cost, even as large players have managed to ramp up production with capacity utilisation rates of above 90 per cent; one producer reported its highest-ever monthly production volumes in December. Large players also have captive iron ore mines and can control pricing and supply that they do not pass on to the end-users, creating artificial barriers and price bubbles.

For the top six integrated steel producers, with their own iron ore mines,

the cost of production hasn't risen, which is why their net earnings are at an all-time high. Domestic steelmakers claim that the rising prices are in sync with higher international prices.

While the steel companies may have their reasons, the reality is that the relentless rise in steel prices is hitting downstream industries, households, small businesses, and farmers hard. The already struggling micro and small enterprises (MSME)—most sensitive to cost fluctuations and market demand—will be particularly hit hard, as they operate on wafer-thin margins, and will not be able to absorb rising costs.

Prices of cars and commercial vehicles are likely to go up in the next few months. Farm equipment, such as tractors, will get pricier. Consumer appliances companies, meanwhile, may put up the price of their products such as refrigerators, and washing machines. The real-estate sector could also be impacted and home prices may rise in the first half of 2021. If steel prices do not moderate, costing of infrastructure projects is likely to get affected. All this can lead to consumers cutting discretionary spending, slow-

ing the economy's anticipated recovery in the fourth quarter of 2020-21 or even in the first half of 2021-22. There could be cascading effect on job creation.

Proposed solution

Though the import duty on steel has been halved to 7.5 per cent in the latest Budget, it should be brought down to zero to enhance supplies. Import of second-grade steel should also be restored to ensure a level playing field.

Since all steel majors have their iron ore mines, and the cost of production has not risen, the government has to intervene to freeze prices to avoid a hit to infrastructure projects, automotive, home appliances, agriculture implements, and MSMEs.

The government should also clamp down on iron ore exports, regulate steel prices, and liberalise steel imports to maintain the competitiveness of the industry and momentum of growth of the economy. All eyes are on the CCI to break the cartelisation soon.

The writer is Vice-Chairman, Sonalika Group; Vice-Chairman, Punjab State Planning Board, and Chairman of Assocham (Northern Council)

Portal	The Economic Times
Link	https://economictimes.indiatimes.com/news/company/corporate-trends/rbi-announcements-reflect-its-commitment-to-take-economy-on-growth-path-industry-experts/articleshow/80707849.cms

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RBI announcements reflect its commitment to take economy on growth path: Industry experts

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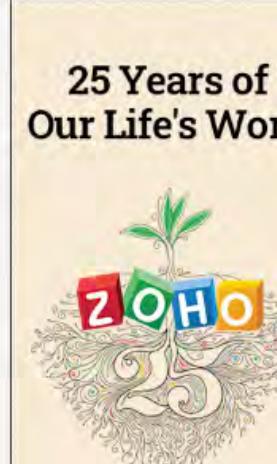
Synopsis
Earlier in the day, RBI Governor Shaktikanta Das said the MPC voted to continue with the accommodative stance.



RBI kept interest rates on hold while assuring to maintain support for reflating the economy by ensuring ample liquidity to manage the government's near-record borrowing.

Mumbai: The Reserve Bank of India's (RBI) first monetary policy review after the Budget reflects its commitment to take India's economy on a path of robust recovery, said industry players and experts on Friday.

The RBI kept interest rates on hold while assuring to maintain support for reflating the economy by ensuring ample liquidity to manage the government's near-record borrowing.



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GDP in positive trajectory a promising sign: India Inc

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Synopsis

Industry bodies expressed confidence that the GDP will improve further in the coming months on the back of positive growth stimuli emanating from the Union Budget and initiatives like the Production Linked Incentive scheme unveiled by the government.



India Inc on Friday said the recouping of the country's economy to a positive trajectory in the third quarter is a promising sign as it portends the end of the pandemic-induced recessionary phase seen in the first-half of the fiscal year.

Industry bodies expressed confidence that the GDP will improve further in the coming months on the back of positive growth stimuli emanating from the Union Budget and initiatives like the Production Linked Incentive scheme unveiled by the government.

After contracting for two quarters in a row, the Indian economy grew by 0.4 per cent in the October-December quarter amid coronavirus pandemic, official data showed on Friday.

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GDP in positive trajectory a promising sign, says India Inc

India Inc on Friday said the recouping of the country's economy to a positive trajectory in the third quarter is a promising sign as it portends the end of the pandemic-induced recessionary phase

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RBI announcements reflect its commitment to take economy on growth path: Industry, experts

By PTI | February 5, 2021 5:05 PM

Care Ratings in a report said the RBI's policy action in the next fiscal will be contingent on the trajectory of retail inflation going forward.

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He added that a constructive Union Budget, balanced monetary policy and benign global environment may mean that the rupee may remain strong. "Over the medium term, it may test 72.50 levels."

The Reserve Bank of India's (RBI) first monetary policy review after the Budget reflects its commitment to take India's economy on a path of robust recovery, said industry players and experts on Friday.

The RBI kept interest rates on hold while assuring to maintain support for reflating the economy by ensuring ample liquidity to manage the government's near-record borrowing.

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Privatisation to unleash exciting opportunities, boost investment: India Inc



Amazon acquisitions in India include Westland Books and a 5% stake in Shoppers Stop. It also has a tie-up with Dabur India for ayurvedic products. Photo: Pradeep Gaur/Mint

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- PM Modi said the government has no business to be in business and his administration is committed to privatising all public sector undertakings (PSUs) barring the bare minimum in four strategic sectors

Portal	Outlook India
Link	https://www.outlookindia.com/newsscroll/rbi-announcements-reflect-its-commitment-to-take-economy-on-growth-path-industry-experts/2024176#:~:text=pm%20%7C%20Source%3A%20PTI-,RBI%20announcements%20reflect%20its%20commitment%20to,on%20growth%20path%3A%20Industry%2C%20experts&text=Assocham%20Secretary%20General%20Deepak%20Sood,recovery%20ensuring%20stability%20on%20inflation

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05 FEBRUARY 2021 Last Updated at 4:53 PM | SOURCE: PTI

RBI announcements reflect its commitment to take economy on growth path: Industry, experts



Mumbai, Feb 5 (PTI) The Reserve Bank of India's (RBI) first monetary policy review after the Budget reflects its commitment to take India's economy on a path of robust recovery, said industry players and experts on Friday.

The RBI kept interest rates on hold while assuring to maintain support for reflating the economy by ensuring ample liquidity to manage the government's near-record borrowing.

"The direction of the policy statement is positive. It is reassuring to note that the RBI continues with its accommodative stance to accelerate economic growth.

"The recovery signs are getting stronger, and the guidance provided by the central bank reflects its commitment towards supporting growth," FICCI President Uday Shankar said.

He said the incentivisation of new credit flow to the micro, small, and medium enterprise (MSME) borrowers is a big positive and indicates the targeted approach towards meeting the needs of the most stressed. MSMEs have been reeling under tremendous pressure and this measure should further nudge the banks to lend to these enterprises, Shankar said.

Assocham Secretary General Deepak Sood said the RBI's monetary policy review has injected a power-packed accelerator to take the Indian economy on a path of robust recovery ensuring stability on inflation.

"Without changing the benchmark repo rates, the RBI monetary policy has brought in a slew of measures including a revolutionary decision to open the government securities (G-sec) market to retail investors," Sood said.

PHD Chamber of Commerce and Industry President Sanjay Aggarwal said it is encouraging to note from the RBI statement that the signs of recovery in economic and business lead indicators have strengthened further and the list of normalising sectors is expanding.

"We look forward to possible repo rate cut in future as cost of funds has to come down in the coming times," he added.

Harsh Kumar Bhanwala, executive chairman of CIFL and chairman (technical committee) of Sebi, said the RBI extending targeted long-term repo operations to NBFCs will further enhance credit flow and potential for the affordable housing sector, small and medium enterprises (SMEs), and infrastructure projects.

Portal	Outlook India
Link	https://www.outlookindia.com/newsscroll/gdp-in-positive-trajectory-a-promising-sign-india-inc/2037099

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THE NEWS SCROLL

26 FEBRUARY 2021 Last Updated at 8:29 PM | SOURCE: PTI

GDP in positive trajectory a promising sign: India Inc



New Delhi, Feb 26 (PTI) India Inc on Friday said the recouping of the country's economy to a positive trajectory in the third quarter is a promising sign as it portends the end of the pandemic-induced recessionary phase seen in the first-half of the fiscal year.

Industry bodies expressed confidence that the GDP will improve further in the coming months on the back of positive growth stimuli emanating from the Union Budget and initiatives like the Production Linked Incentive scheme unveiled by the government.

After contracting for two quarters in a row, the Indian economy grew by 0.4 per cent in the October-December quarter amid coronavirus pandemic, official data showed on Friday.

The gross domestic product (GDP) had expanded by 3.3 per cent in the corresponding period of 2019-20, according to the data released by the National Statistical Office (NSO).

Chandrajit Banerjee, Director General, CII, said that "recouping of GDP to the positive territory by posting a growth of 0.4 per cent in the third quarter is a promising sign as it portends the end of the pandemic-induced recessionary phase seen in the first-half of the year".

He observed that one of highlights of the data is the positive momentum seen in investment demand as it grew by 2.6 per cent in the third quarter after being in doldrums for several quarters now.

"This bears testimony to the unrelenting efforts of the government to go all-out to revive investments under the ambit of the various measures which formed a part of the Aatmanirbhar Bharat package," Banerjee said.

"Going forward, we are confident that the growth stimuli available from the Union Budget and the additional measures including the PLI will lead to a sturdy growth path over the recovery horizon," he added.

The GDP growth of 0.4 per cent for the third quarter of FY21 is no surprise, but it marks a significant turnaround into the Indian economy returning to a positive trajectory after sharp drops in the first two quarters, even as the war against COVID-19 is continuing, said Assocham Secretary General Deepak Sood.

According to him, the last quarter of the current fiscal should be far better.

"As pointed out by Assocham in its earlier projection, the real recovery would be seen in the FY22, beginning with the first quarter and then picking up pace later," Sood said.

Portal	The Hindu
Link	https://www.thehindu.com/news/national/frame-rules-to-give-indian-consultancy-firm-preference-in-contracts-demand-in-rs/article33799224.ece

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Frame rules to give Indian consultancy firm preference in contracts: Demand in RS

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NEW DELHI, FEBRUARY 10, 2017 12:00 IST
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Consultancy, he said, is a big industry that is dominated by foreign agencies.

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Opening of G-Sec market to retail investors to be a game-changer: Assocham

Jaideep Sheray | TNN | Feb 5, 2021, 16:56 IST

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(Representative image)

MANGALURU: Coming on the heels of a growth-oriented budget, the RBI's monetary policy review has injected a power-packed accelerator to take Indian economy on a path of robust recovery ensuring stability on inflation, Assocham secretary general Deepak Sood said.

"Without changing the benchmark Repo rates, the RBI Monetary Policy has brought in a slew of measures including a revolutionary decision to open the government securities (G-sec) market to retail investors," Sood said.

Despite some inflationary concerns seeping in, the RBI has stayed on course to maintaining accommodative stance on interest in the current financial year and the next fiscal, giving a comfort level to borrowers.

The MSME sector has been given a special dispensation, with the RBI giving leeway to the banks to lend more to the crucial sector of the economy, through easing of Cash Reserve Ratio (CRR) norms.

Portal	The Times of India
Link	https://timesofindia.indiatimes.com/business/india-business/gdp-in-positive-trajectory-a-promising-sign-india-inc/articleshow/81233590.cms

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GDP in positive trajectory a promising sign: India Inc

PTI | Updated: Feb 26, 2021, 23:29 IST

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NEW DELHI: India Inc on Friday said the recouping of the country's economy to a positive trajectory in the third quarter is a promising sign as it portends the end of the pandemic-induced recessionary phase seen in the first half of the fiscal year.

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Portal	Deccan Herald
Link	https://www.deccanherald.com/business/economy-business/rbi-announcements-reflect-its-commitment-to-take-economy-on-growth-path-experts-947882.html



RBI announcements reflect its commitment to take economy on growth path: Experts

The RBI kept interest rates on hold while assuring to maintain support for reflating the economy



PTI, New Delhi, FEB 05 2021, 17:44 IST | UPDATED: FEB 05 2021, 17:44 IST



Representative image. Credit: iStock photo.

The Reserve Bank of India's (RBI) first monetary policy review after the Budget reflects its commitment to take India's economy on a path of robust recovery, said industry players and experts on Friday.

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Privatisation to unleash opportunities, bolster infra investment and create jobs: India Inc

While acknowledging the upside of privatisation, the industry called for an effective implementation of road map towards privatisation and asset monetisation, cautioning that regulatory and legal hurdles should not derail the process

PTI | February 26, 2021 | Updated 08:49 IST



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A day after Prime Minister Narendra Modi said the "government has no business to be in business", India Inc on Thursday said privatisation except in strategic sectors would unleash exciting opportunities, boost investments in infrastructure and create jobs. However, the industry called for an effective implementation of road map towards privatisation and asset monetisation, cautioning that regulatory and legal

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RBI announcements reflect its commitment to take economy on growth path: Industry, experts

PTI | Mumbai | Updated: 05-02-2021 16:39 IST | Created: 05-02-2021 16:53 IST

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The Reserve Bank of India's (RBI) first monetary policy review after the Budget reflects its commitment to take India's economy on a path of robust recovery, said industry players and experts on Friday. The RBI kept interest rates on hold while assuring to maintain support for reflating the economy by ensuring ample liquidity to manage the government's near-record borrowing.

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Link	https://www.telegraphindia.com/business/sensex-extends-winning-run-for-the-fifth-session/cid/1805853

Wednesday, 17 March 2021 • E-paper

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Sensex extends winning run for the fifth session

The 30-share BSE benchmark briefly crossed the 51000-level, before ending 117.34 points or 0.23 per cent higher at its fresh closing record of 50731.63



The 30-share NSE Nifty scaled the 13000-mark during the day but shed some ground to close at its all-time high of 14924.25, up 28.60 points or 0.19 per cent

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Our Bureau • Mumbai | Published 06.02.21, 08:08 AM

The Sensex extended its winning run for the fifth session, finishing at a fresh lifetime peak on Friday after the Reserve Bank kept interest rates unchanged but continued its accommodative stance and announced fresh liquidity measures to revive growth.

The 30-share BSE benchmark briefly crossed the 51000-level, before ending 117.34 points or 0.23 per cent higher at its fresh closing record of 50731.63. The 50-share NSE Nifty scaled the 15000-mark during the day but shed some ground to close at its all-time high of 14924.25, up 28.60 points or 0.19 per cent.

Portal	DT Next
Link	https://www.dtnext.in/News/Business/2021/02/05171214/1274687/RBI-announcements-reflect-its-commitment-to-take-economy-.vpf

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RBI announcements reflect its commitment to take economy on growth path: Industry, experts

Published: Feb 05,2021 @ 08:12 PM by PTI

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File Photo

Mumbai: The RBI kept interest rates on hold while assuring to maintain support for reflating the economy by ensuring ample liquidity to manage the government's near-record borrowing.

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Privatization will provide new opportunities, investment will also increase: industry

By KBN Editor English Staff February 25, 2021

10



Photo: PTI

Privatization will increase investment in infra sector

New Delhi. Industry said on Thursday that privatization of sectors other than strategic areas would create exciting opportunities and increase investment in the infrastructure sector. Also, it will also create employment opportunities. A day earlier, Prime Minister



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