

BHANSALI GAGGAR & MEHTA

CHARTERED ACCOUNTANTS

C-10, Shastri Nagar, Opp. MDM 2nd Gate, Jodhpur – 342003 (Raj.)
Phone No. (0291) – 2438165, Email id – ca.kapiltaparia@gmail.com, bgmca@yahoo.com

Independent Auditor's Report

Auditor's Report

To the members,
AGRONIC FOOD PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **AGRONIC FOOD PRIVATE LIMITED** which comprise the balance sheet as at 31st March 2024, the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.

Other Information:

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual Report, but does not included in the financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Director's Responsibilities for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Director.
- Conclude on the appropriateness of management and Board of Director use of the going concern basis of accounting in preparation of financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



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- d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- e. On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act; and
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations as at 31 March, 2024 on its financial position its financial statement.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or
 - on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- e) The dividend declared or paid during the year by the Company is in compliance with Section 123 of the Act.
- f) Based on our examination, the company, has used an accounting software tally which is operated by a third party software service provider, for maintaining its books of account and in absence of the audit trail report we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered with.

Place: Jodhpur
Date: 05.09.2024
UDIN: 24072009BKFMQV3034

FOR BHANSALI GAGGAR & MEHTA
CHARTERED ACCOUNTANTS
FRN: 003061C

(T.P. GAGGAR)
PARTNER
M.NO.- 072009



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ANNEXURE -A TO THE AUDITOR'S REPORT

As on even date to the members of AGRONIC FOOD PRIVATE LIMITED

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2024, we report that:

(i.) In respect of its Fixed Assets

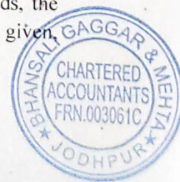
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Property, plant and equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

(ii.) In respect of its Inventories

- (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Thus, paragraph 3(ii)(b) of the Order is not applicable to the Company.

- (iii.) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loan or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Thus, paragraph 3(iii)(a) to (f) of the Order is not applicable to the Company.

- (iv.) According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans given, investments made, guarantees and securities given.



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- (v.) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed there under. Accordingly, clause 3(v) of the Order is not applicable.
- (vi.) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(I) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
- (vii.) In respect of statutory dues :
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods & Services Tax , Provident fund, Employees' State Insurance, Income-tax, sales Tax, Service Tax, duty of Customs, duty of excise , value added tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of Goods & Services Tax , Provident fund, Employees' State Insurance, Income-tax, sales Tax, Service Tax, duty of Customs, duty of excise , value added tax, Cess and other material statutory dues were in arrears as at 31 March 2024, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
- (viii.) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix.) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank, Government during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has term loans were applied for the purpose for which the loans were taken.
- (d) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not utilised the short term loan taken for the long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.



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- (x.) (a) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi.) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii.) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii.) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv.) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv.) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi.) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii.) In our opinion, the Company neither has accumulated losses at the end of the financial year nor has incurred cash losses during the year and in the immediately preceding year.
- (xviii.) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.



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- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us provision of Section 135 of companies act 2013 not applicable to the company Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Place: Jodhpur
Date: 05.09.2024
UDIN: 24072009BKFMQV3034

FOR BHANSALI GAGGAR & MEHTA
CHARTERED ACCOUNTANTS
FRN: 003061C

(T.P. GAGGAR)
PARTNER
M.NO.- 072009



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ANNEXURE B TO THE AUDITOR'S REPORT

As on even date to the members of AGRONIC FOOD PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of sub – section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **AGRONIC FOOD PRIVATE LIMITED** as of 31 March 2024 in conjunction with our audit of the Financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were effectively as at 30 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization's of the Management and directors of the Company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use, or disposition of the Company's assets that could have a material effect on the financial statements.



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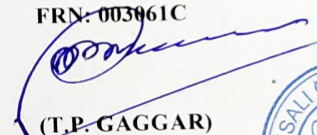
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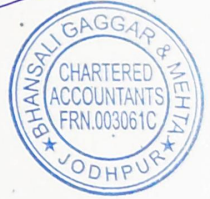
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR BHANSALI GAGGAR & MEHTA
CHARTERED ACCOUNTANTS
FRN: 003061C


(T.P. GAGGAR)
PARTNER
M.NO.- 072009

Place: Jodhpur
Date: 05.09.2024
UDIN: 24072009BKFMQV3034



Balance Sheet as at 31st March, 2024

(Amount in ` Lakhs)

Particulars	Note No.	Figures as at the end of Financial Year 2023-24	Figures as at the end of Financial Year 2022-23
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	50.00	50.00
(b) Reserves and Surplus	3	217.61	147.64
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	591.73	84.78
(3) Current Liabilities			
(a) Short-Term Borrowings	5	590.40	537.49
(b) Trade Payables	6	168.20	84.53
(c) Other Current Liabilities	7	16.52	5.14
(d) Short-Term Provisions	8	29.42	18.71
Total		1,663.87	928.29
II. Assets			
(1) Non-current assets			
(a) Fixed Assets			
Tangible & Intangible Assets	9	232.67	165.71
Capital Work in Progress		0.00	0.00
(b) Deferred Tax Assets (Net)	10	7.32	4.66
(2) Current assets			
(a) Investments	11	276.18	68.63
(b) Inventories	12	370.46	328.18
(c) Trade Receivables	13	696.50	297.87
(d) Cash and Cash Equivalents	14	12.83	14.59
(e) Short-Term Loans and Advances	15	67.92	48.65
Total		1,663.87	928.29

See accompanying notes forming part of the financial statements

As per our report of even date
For BHANSALI GAGGAR & MEHTA
Chartered Accountants
Firm Regn. No. 003061C

T.P. GAGGAR
Partner
M. No. 072009

Place : Jodhpur
Date : 05.09.2024
UDIN : 24072009BKFQV3034



For and on behalf of the Board of Directors

MOHNISH SANCHETI
Director
DIN : 03460537
445, VEER DURGA
DAS NAGAR
PALI (RAJ.) 306401

SIDDHARTH SANCHETI
Director
DIN : 06496819
445, VEER DURGA
DAS NAGAR
PALI (RAJ.) 306401

Statement of Profit and Loss for the financial year ended 31st March, 2024

(Amount in ` Lakhs)

Particulars	Note No.	Figures as at the end of Financial Year 2023-24	Figures as at the end of Financial Year 2022-23
I. Revenue from Operations - Net	16	4,343.94	3,362.39
II. Direct Income	17	45.02	81.47
III. Other Income	18	88.21	17.66
IV. Total Revenue (I + II + III)		4,477.17	3,461.52
IV. Expenses			
Purchases	19	2,932.73	2,209.57
Changes in inventories of Finished Goods, Work-in-Progress and Stock	20	-42.28	-44.79
Direct Manufacturing Expenses	21	332.41	363.11
Other Expenses			
Employee Benefit Expenses	22	536.78	399.28
Financial Costs	23	82.15	42.16
Depreciation and Amortization Expenses	9	48.37	36.13
Sales & Administrative Expenses	24	496.10	391.64
Total Expenses		4,386.26	3,397.10
V. Profit before exceptional and extraordinary items and tax	(III - IV)	90.91	64.42
VI. Tax expense:			
(1) Current tax		23.28	17.76
(2) Deferred tax		-2.66	-1.66
VII. Profit/(Loss) for the period	(V - VI)	70.29	48.32
VIII. Earning per equity share (face value per share Rs. 10)			
(1) Basic		14.06	9.75
(2) Diluted		14.06	9.75

See accompanying notes forming part of the financial statements

As per our report of even date
For BHANSALI GAGGAR & MEHTA
Chartered Accountants
Firm Regn. No. 003061C

T.P. GAGGAR
Partner
M. No. 072009

Place : Jodhpur
Date : 05.09.2024
UDIN : 24072009BKFMQV3034



For and on behalf of the Board of Directors

MOHNISH SANCHETI
Director
DIN : 03460537
445, VEER DURGA
DAS NAGAR
PALI (RAJ.) 306401

SIDDHARTH SANCHETI
Director
DIN : 06496819
445, VEER DURGA
DAS NAGAR
PALI (RAJ.) 306401

AGRONIC FOOD PRIVATE LIMITED

Regd. Office: 8A/8B, BHAGAT KI KOTHI EXTN-OPP. NEW CAMPUS, PALI ROAD, JODHPUR

CIN : U74999RJ2018PTC060574

Email id - mohnish@agronicfood.com \ Contact No. +91 99503 53535

NOTE : " 1 " NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

NOTES ON ACCOUNTS : GENERAL INFORMATION

AGRONIC FOOD PRIVATE LIMITED is Private Limited Company, Incorporated on 16th Day of March 2018 under Companies Act 2013. Head office of the company situated at Jodhpur.

ACCOUNTING POLICIES

1. Basis of Accounting and Preparation of Financial Statement

The company follows the mercantile system Basis of accounting & recognizes income & expenditure on accrual basis. Financial statements are prepared on the historical cost convention and on the principles of going concern, and in accordance with the prevalent accounting standards as applicable under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 except as stated otherwise.

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified .

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – Non Current classification of assets and liabilities.

Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize

2. Fixed Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are shown as Capital Work-in- Progress.

3. Revenue recognition

Sale of goods/Services

Revenue are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods/ rendering of services to customers. The Company presents revenues net of indirect taxes in its statement of profit and loss.

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Dividend and other any income is accounted for when the right to receive it is established.

4. Preliminary Expenses

Preliminary Expenses are capitalised and w/off in 5 installments.



5. Provisions and contingencies & Contingent Liability

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

6. The Company is in process of obtaining confirmation of Balance in respect of Trade Receivables, Trade Payables, Loans and Advances etc. Necessary adjustment, if any, will be made on receipts and reconciliation of such balance. In view of above, such balances are stated as per Books of Accounts only.
7. The Company has not received any intimation from the suppliers regarding their status under the micro, small and medium enterprises development act 2006 and hence the disclosure relating to amount unpaid as at the end of the year together with interest paid /payable as required under the said act has not been furnished and provision for interest if any on delayed payments is not ascertainable at this stage.
8. Liability on account of gratuity has not been ascertain and provided for as none of the employee has completed the qualifying year of services.
9. There is no foreign currency revenue or transaction as per AS-11, hence company is not required to disclosed the same.
10. Deferred Tax liability/Asset in view of Accounting Standard – 22: “Accounting for Taxes on Income” as at the end of the current year is as under:
The company has made tax provision as per Income Tax Act, 1961. As in the Current Year Depreciation Charged under income tax act, 1961 is less than depreciation charged in the books of accounts so Provision for the Deferred tax liability has been reduced and the profit and loss account have been increased accordingly. The detail of deferred tax Asset Created is as under: -

Deferred Tax Assets (Net): 7,32,190/-

11. Auditors' Remuneration :

(Rs)

Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
Auditor Remuneration	50,000	50,000
Total	50,000	50,000

12. All the figures are rounded off to nearest lakhs or decimals thereof.

13. The company has not declared willful defaulter by any bank or financial institution or any other lender.

14. **Related Party Transaction :**

a) List of Related Parties :

I. Directors & Promoters :

- Mohnish Sancheti
- Siddharth Sancheti

II. Other Related Parties :(IF ANY)

- Usha Sancheti
- Monika Sancheti
- Megha Sancheti
- Nandesh Sancheti
- Tanvi Sancheti
- Agronic Food INC



Particulars	(Amount in Rs.)	
	2023-24	2022-23
Balance as at the end of period		
Loan:		
Mohnish Sancheti	93,78,649.70	49,48,379.18
Siddharth Sancheti	29,40,162.92	14,60,557.06
Debtors :		
Agronic Food INC	36,23,142.69	33,83,396.99
Payment to Related Party During the Year		
Usha Sancheti (Rent)	7,20,000	7,85,000
Monika Sancheti (Salary)	9,70,226	7,15,000
Nandesh Sancheti(Salary)	4,95,787	6,00,000
Tanvi Sancheti (Salary)	6,83,774	6,24,000
Mohnish Sancheti (Remuneration)	36,00,000	36,00,000
Mohnish Sancheti (Interest)	16,15,650	7,18,474
Siddharth Sancheti (Remuneration)	36,00,000	31,50,000
Siddharth Sancheti (Interest)	27,378	1,61,594
Anish Sancheti (Salary)	5,28,484	6,00,000
Agronic Food INC (Purchase)	2,95,49,508	72,07,068
Nirvana Food Bio (Purchase)	2,21,33,333	0

15. The Company has Title Deeds for Immovable Property, plant and equipment in the name of company and company have not carried out any revaluation of the property..
16. The company has not surrendered or disclosed any amount as income during the year in the Tax Assessments under the Income Tax Act, 1961 and recorded in the books of accounts.
17. Capital-Work-in Progress (CWIP) :- Not Applicable
18. The company does not held any crypto or virtual currency as at the reporting date and has not entered into any transactions for the purpose of trading or investing in Crypto or Virtual Currency during the year.
19. Loans Given:
Company has not given any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person
20. The Company has filed Quarterly statement of current assets in regular intervals in respect of borrowings from banks or financial institutions on the basis of security of current assets.
21. There is no such charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
22. Compliance with number of layers of companies :- Not Applicable
23. Benami Property Disclosure:-
There is no Benami property herd by the company during the year.
24. The company has not entered into any transactions with companies struck off under section 248 of the Companies Act,2013 during the year.



25. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on betrayal of the Ultimate Beneficiaries

26. Earning Per Share (EPS) :

(Amount in Rs.)

Particulars	2023-24	2022-23
Net Profit After Tax	70,28,699	48,75,788
(-) Proposed Dividend on Preference Shares	0	0
(-) Tax on Above Dividend	0	0
Net profit after tax for available for equity Share holders- For Basic EPS	70,28,699	48,75,788
No. of Eq. Shares for EPS	500000	500000
Nominal Value of Equity Share	10	10
Basic Earning Per Equity Share	14.06	9.75

27. Ratio Analysis

Ratios	2023-24	2022-23
(a) Current Ratio,	1.77	1.13
(b) Debt-Equity Ratio,	2.21	0.43
(c) Debt Service Coverage Ratio	0.33	1.13
(d) Return on Equity Ratio,	0.26	0.25
(e) Inventory turnover ratio,	8.40	7.23
(f) Trade Receivables turnover ratio	0.16	0.09
(g) Trade payables turnover ratio,	0.06	0.04
(h) Net capital turnover ratio,	0.06	0.06
(i) Net profit ratio,	0.02	0.02
(j) Return on Capital employed,	0.08	0.18
(k) Return on investment.	0.15	0.06

Note : The Ratios are not calculated in Percentage

AS PER OUR REPORT OF EVEN DATE
FOR BHANSALI GAGGAR & MEHTA
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF THE BOARD

(T.P GAGGAR)
PARTNER
M. NO. 072009



PLACE: JODHPUR
DATE: 05.09.2024

MOHNISH SANCHETI
Director
DIN: 03460537
445, VEER DURGA
DAS NAGAR
PALI, Rajasthan, 306401

SIDDHARTH SANCHETI
Director
DIN: 06496819
445, VEER DURGA
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PALI, Rajasthan, 306401

NOTE	PARTICULARS	Figures as at the end of Financial Year 2023-24	Figures as at the end of Financial Year 2022-23
		Amount in ` Lakhs	Amount in ` Lakhs
NOTE - 02	Share Capital		
	Authorized Share Capital		
	5,00,000 Equity Shares of Rs. 10/- each	50.00	50.00
	(P. Y. 1,00,000 Equity Shares of Rs. 10/- Each)		
	Issued Subscribed & Paid up		
	5,00,000 Equity Shares of Rs. 10/- each	50.00	50.00
	(P. Y. 10,000 Equity Shares of Rs. 10/- each)		
	Total	50.00	50.00

2.1 The reconciliation of the number of shares outstanding at the beginning & at the end of the year :

Particulars	As at 31st March, 2024	As at 31st March, 2023
Shares Issued at the time of incorporation	5,00,000.00	10,000.00
Add: Bonus Shares Issued	Nil	Nil
Add: New Shares Issued	Nil	4,90,000.00
Equity Shares at the end of the year	5,00,000.00	5,00,000.00

2.2 The Details of Shares Holders holding more than 5% shares :

S. No.	Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares held	Percentage of Holding	No. of Shares held	Percentage of Holding
1	Mohnish Sancheti	2,50,000	0.50	2,50,000	50%
2	Siddharth Sancheti	2,50,000	0.50	2,50,000	50%

2.3 Terms / Rights attached to the equity shares :

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per equity share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General Meeting.

2.4 The Details of Promoter's Shareholding

S. No.	Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	Mohnish Sancheti	2,50,000	50%	2,50,000	50%
2	Siddharth Sancheti	2,50,000	50%	2,50,000	50%

NOTE - 03 Reserves & Surplus

Surplus i.e. balance in profit & loss statement		
Opening Balance	147.64	98.88
Net Profit After Tax for the period	70.29	48.76
Less : Appropriations		
Transferred to General Reserve	0.00	0.00
Tax on earlier year	0.32	0.00
Total	217.61	147.64

NOTE - 04 Long Term Borrowings

Secured loans		
Kotak Mahindra Term Loan	428.46	0.00
Kotak Mahindra Prima Car Loan	40.09	20.69
From other parties : Unsecured		
Others – Guaranteed by the Directors	123.19	64.09
Total	591.73	84.78

NOTE - 05 Short-Term Borrowings

Loans repayable		
From Banks - Secured		
Kotak PCFC	135.39	147.79
Kotak Mahindra Bank CA 7311912343	187.43	153.61
Loan on EMI for Samsung TV	0.00	0.41
Foregien Currency TL reserve	-3.61	-3.61
EPC Credit	150.00	80.00
Kotak Mahindra FCL Loan	121.18	159.29
Total	590.40	537.49



Notes Pertaining to Financial Statements for the year ended March 31, 2024

NOTE	PARTICULARS	Current Year March 31st, 2024 Amount in Lakhs	Previous Year March 31st, 2023 Amount in Lakhs
NOTE - 06 Trade Payables			
	Sundry Creditors (Expenses) *	168.20	84.53
	Total	168.20	84.53

* Based on the information available with the company, no parties have been identified as "supplier" within the meaning of the Micro, Small and Medium Enterprises Development Act, 2006

Ageing of Trade Payables		As on 31st March 2024			
Particulars	< 1Year	1Year - 2Year	2-3 Years	More than 3 Years	
(i) MSME Creditors	0.00	0.00	0.00	0.00	
(ii) Other Creditors	162.65	0.00	0.00	5.55	
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	
Total	162.65	0.00	0.00	5.55	

Ageing of Trade Payables		As on 31st March 2023			
Particulars	< 1Year	1Year - 2Year	2-3 Years	More than 3 Years	
(i) MSME Creditors	0.00	0.00	0.00	0.00	
(ii) Other Creditors	86.26	-8.99	5.01	2.24	
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	
Total	126.43	-113.11	86.31	-0.03	

NOTE - 07 Other Current Liabilities			
	Other Creditors & Provisions	16.52	5.14
	Total	16.52	5.14

NOTE - 08 Short-Term Provisions			
	Duties & Taxes	16.84	18.71
	Income Tax Provision	12.58	0.00
	Total	29.42	18.71

NOTE - 10 Deferred Tax Assets			
	Nature of Timing Difference		
	Opening Balance	4.66	3.01
	Less : During the year	2.66	1.66
	Total	7.32	4.66

NOTE - 11 Investments			
	Investment in Shares		
	(Market value of Quoted investments - Rs. 22585655.85/-)	204.68	42.23
	Investment in Mutual Funds		
	(Market value of Quoted investments - Rs. 9095798.78/-)	71.50	26.40
	Total	276.18	68.63

NOTE - 12 Inventories	(At cost or net realisable value whichever is lower)		
	Closing Stock (Details attached)	370.46	328.18
	Total	370.46	328.18

NOTE - 13 Trade Receivables	(Unsecured - Considered good unless otherwise stated)		
	1) Trade receivables due for a period exceeding six months:		
	Considered Good	54.55	52.08
	2) Other trade receivables:		
	Considered Good	641.95	245.79
	Less: Provision for doubtful debts	0.00	0.00
	Total	696.50	297.87

Ageing of Trade Receivables		As on 31st March 2024				
Particulars	< 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed - Considered Good	641.95	10.59	-5.80	36.76	13.01	
(ii) Undisputed - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	
(iii) Disputed - Considered Good	0.00	0.00	0.00	0.00	0.00	
(iv) Disputed - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	
Total	641.95	10.59	-5.80	36.76	13.01	

Ageing of Trade Receivables		As on 31st March 2023				
Particulars	< 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed - Considered Good	245.79	7.89	39.99	3.51	0.70	
(ii) Undisputed - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	
(iii) Disputed - Considered Good	0.00	0.00	0.00	0.00	0.00	
(iv) Disputed - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	
Total	245.79	7.89	39.99	3.51	0.70	



Notes Pertaining to Financial Statements for the year ended March 31, 2024

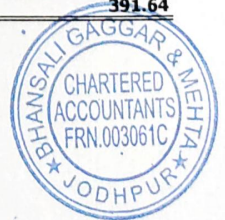
NOTE	PARTICULARS	Current Year March 31st, 2024 Amount in Lakhs	Previous Year March 31st, 2023 Amount in Lakhs
NOTE - 14	Cash & Cash Equivalents		
	Cash on hand (Certified by Director)	1.19	1.05
	Currency In Hand	11.11	8.84
	Balances with banks		
	- In Current Accounts with Scheduled banks	0.52	4.70
	Total	12.83	14.59
NOTE - 15	Short Term Loans & Advances (Unsecured - Considered good unless otherwise stated)		
	Other Loans & Advances		
	Security Deposit	6.09	3.49
	Prepaid Expenses	13.13	16.23
	Balances with Government authorities:	0.32	0.00
	- Income tax refund receivable		
	- GST Input Credit	0.00	4.88
	Total	48.37	24.05
		67.92	48.65
NOTE - 16	Revenue From Operation - Net		
	Export Exempted		
	Export Sales Taxable	0.00	0.00
	Sales Green Sense	3,247.17	2,563.24
	Sales GST Exempted Goods	7.41	29.73
	Sales GST Taxable	314.50	259.72
	Total	774.86	509.70
		4,343.94	3,362.39
NOTE - 17	Direct Income		
	Sample Testing Charges Recovered	2.51	7.29
	MEIS License and Rodtep	35.35	60.88
	Packing Charges	3.72	0.91
	Logistic Charges	1.81	9.54
	Scrap Sale	0.00	0.04
	Transaction Certificate Charges	1.43	1.80
	Other Charges	0.20	1.00
	Total	45.02	81.47
NOTE - 18	Other Income		
	Duty Draw Back	3.12	3.22
	Exchange Profit/Loss	42.55	22.70
	DIVIDEND INCOME	2.01	0.00
	Interest Income	0.30	0.00
	Other Income	1.28	0.00
	LTCG and STCG from shares/ Mutual Fund	40.94	4.33
	Profit/ Loss on Forward Booking	-1.83	-12.60
	Profit On Trading	-0.17	0.00
	Total	88.21	17.66
NOTE - 19	Purchases		
	Purchase Gst Exempted Goods Interstate	250.94	102.19
	Purchase Gst Exempted Goods Intra State	594.20	497.59
	Purchase Gst Taxable	1,993.37	1,564.93
	Purchase Import	105.53	91.55
	Local Mandi Tax and Other	2.77	0.00
	Stock Loss	-14.09	-46.70
	Total	2,932.73	2,209.57
NOTE - 20	Change in Stock of Finished Goods		
	Opening Stock	328.18	283.39
	Closing Stock	370.46	328.18
		-42.28	-44.79
NOTE - 21	Direct Manufacturing Expenses		
	Consumable Expenses	14.69	12.24
	Freight & Forwarding Expenses	192.70	230.17
	Packing Material Expenses	91.99	103.56
	Fumigation Expenses	1.56	1.48
	Rent Cold Storage	0.50	1.30
	Job Work Expenses	28.35	12.21
	Water Expenses	2.63	2.15
	Total	332.41	363.11



AGRONIC FOOD PRIVATE LIMITED
 Regd. Office : 8A/8B, BHAGAT KI KOTHI EXTN-OPP, NEW CAMPUS, PALI ROAD, JODHPUR
 CIN : U74999RJ2018PTC060574
 Email id - mohnish@agronicfood.com
 Contact No. +91 99503 53535

Notes Pertaining to Financial Statements for the year ended March 31, 2024

NOTE	PARTICULARS	Current Year March 31st, 2024 Amount in ' Lakhs	Previous Year March 31st, 2023 Amount in ' Lakhs
NOTE – 22	Employee Benefit Expenses		
	Salary to Staff	336.32	246.60
	Bonus	12.47	5.77
	P.F. Contribution	17.50	13.73
	ESIC Expenses	4.94	3.51
	Gift Hampers to Staff	0.70	0.55
	Staff Welfare	25.40	18.79
	Directors' Remuneration	72.00	67.50
	Wages Expenses	67.44	42.84
	Total	536.78	399.28
NOTE – 23	Financial Cost		
	Finance Charges	6.83	9.92
	Bank and other Interest	73.89	31.50
	Bank Commission & Charges	1.43	0.75
	Total	82.15	42.16
NOTE – 24	Sales & Administrative Expenses		
	Advertisement Expenses	0.00	0.12
	Payment to Auditors:		
	As Auditor	0.25	0.25
	For Taxation Matter	0.25	0.25
	Business Promotion Expenses	40.37	18.22
	Commission Expenses	52.23	45.24
	Consultancy fee Expenses	64.85	17.95
	Conveyance & Fuel Expenses	12.17	8.05
	Certification & Licencing Fees Expenses	27.60	20.61
	Donation & Charity	3.09	0.45
	Discount, Rebate & Bad Debts	-3.01	3.56
	Electricity Expenses	14.54	13.29
	Farmhouse Expenses	3.43	1.67
	Greensense Expenditure	8.02	2.00
	Hotel Accomodation	25.11	21.64
	GST Expenses	11.91	8.80
	Insurance Expenses	10.00	11.00
	Labels & Designing Expnses	47.47	31.04
	Loss onsale of assets	0.63	0.04
	Rent Expenses	36.81	31.71
	Repair & Maintenance Expenses	38.49	28.87
	Office exp	3.76	3.27
	Rates & Taxes	0.88	2.17
	Postage & Telegram Expenses	8.76	5.71
	Printing & Stationery Expenses	1.79	2.61
	Round Off	0.02	-0.02
	Stamp Duty Exp	0.34	0.00
	Telephone Expenses	3.08	2.26
	Travelling Expenses	45.05	36.00
	Transport Expenses	0.00	0.49
	Sample Testing Exp	24.11	27.68
	Wastage & Sample Expenses	14.09	46.70
	Total	496.10	391.64



Note - 10

AGRONIC FOOD PRIVATE LIMITED
Depreciation Chart as per Companies Act, 2013

UPTO -March 24

Jodhpur

S.No.	PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Bal.	Addition	Deduction	Total	OP. Bal.	Addition	Deduction	Total
1	Farm House Pali - WIP	0.00%	12.55	0.00	0.00	12.55	0.00	0.00	0.00	0.00
2	Plant & Machinery	18.10%	133.94	67.46	0.86	200.54	63.07	19.35	0.49	81.92
3	Motor Car & Vehicles	31.23%	66.80	36.23	0.00	103.04	30.16	12.40	0.00	42.56
4	Computer & Printers	63.16%	11.08	2.69	6.91	6.86	9.70	1.35	6.88	4.37
5	EPBX SYSTEM	63.16%	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.00
6	Inventory	63.16%	1.28	0.10	0.00	1.37	0.91	0.20	0.00	1.11
7	Furniture and Fixtures	25.89%	44.90	5.10	0.00	50.01	20.25	7.11	0.00	27.36
8	L Bar Sealer Packing Machine	18.10%	0.20	0.00	0.00	0.20	0.09	0.02	0.00	0.11
9	Mobile Phone	18.10%	13.70	2.87	1.13	15.44	4.12	4.63	0.55	8.19
10	Motor bike	25.89%	4.80	0.00	0.00	4.80	1.33	0.90	0.00	2.23
			289.30	114.46	8.90	394.85	129.67	45.96	7.72	167.90
										226.95
										159.63

in ' Lakhs

Intangible Assets

S.No.	PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Bal.	Addition	Deduction	Total	OP. Bal.	Addition	Deduction	Total
1	Trademark Greensense - Jodhpur	9.87%	1.13	0.00	0.00	1.13	0.36	0.29	0.00	0.64
2	CRM Software	9.87%	4.56	2.02	0.00	6.58	0.47	1.68	0.00	2.15
3	Software Tally	9.87%	0.60	0.00	0.00	0.60	0.13	0.17	0.00	0.30
4	Website	9.87%	1.00	0.04	0.00	1.04	0.24	0.29	0.00	0.52
	Total Intangible Assets - II		7.28	2.05	0.00	9.34	1.20	2.42	0.00	3.62
	Grand Total (I+ II)		296.58	116.51	8.90	404.19	130.87	48.37	7.72	171.52
										232.67
										165.71

in ' Lakhs

Note - The Depreciation has been calculated on the basis of WDV method as per the provisions of Companies Act 2013.

